

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C05**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

12-Jun-2018 01:44:20 PM

**Certificateholder Distribution Summary**

| Class | CUSIP     | Record Date | Certificate Pass-Through Rate | Beginning Certificate Balance | Interest Distribution | Principal Distribution | Current Realized Loss | Ending Certificate Balance | Total Distribution | Cumulative Realized Losses |
|-------|-----------|-------------|-------------------------------|-------------------------------|-----------------------|------------------------|-----------------------|----------------------------|--------------------|----------------------------|
| 1A-H  |           | 05/31/2018  | 0.00000 %                     | 39,033,712,707.21             | 0.00                  | 313,139,483.30         | 0.00                  | 38,720,573,223.92          | 313,139,483.30     | 0.00                       |
| 1M-1  | 30711XNS9 | 06/22/2018  | 2.50969 %                     | 239,406,854.96                | 517,387.41            | 11,590,214.15          | 0.00                  | 227,816,640.82             | 12,107,601.56      | 0.00                       |
| 1M-1H |           | 05/31/2018  | 0.00000 %                     | 12,600,654.10                 | 0.00                  | 610,025.47             | 0.00                  | 11,990,628.63              | 610,025.47         | 0.00                       |
| 1M-2A | 30711XNT7 | 06/22/2018  | 4.15969 %                     | 249,382,000.00                | 893,275.17            | 0.00                   | 0.00                  | 249,382,000.00             | 893,275.17         | 0.00                       |
| 1M-AH |           | 05/31/2018  | 0.00000 %                     | 13,125,550.00                 | 0.00                  | 0.00                   | 0.00                  | 13,125,550.00              | 0.00               | 0.00                       |
| 1M-2B | 30711XNU4 | 06/22/2018  | 4.15969 %                     | 249,382,000.00                | 893,275.17            | 0.00                   | 0.00                  | 249,382,000.00             | 893,275.17         | 0.00                       |
| 1M-BH |           | 05/31/2018  | 0.00000 %                     | 13,125,550.00                 | 0.00                  | 0.00                   | 0.00                  | 13,125,550.00              | 0.00               | 0.00                       |
| 1M-2C | 30711XNV2 | 06/22/2018  | 4.15969 %                     | 290,945,000.00                | 1,042,151.98          | 0.00                   | 0.00                  | 290,945,000.00             | 1,042,151.98       | 0.00                       |
| 1M-CH |           | 05/31/2018  | 0.00000 %                     | 15,313,808.00                 | 0.00                  | 0.00                   | 0.00                  | 15,313,808.00              | 0.00               | 0.00                       |
| 1M-2  | 30711XNX8 | 06/22/2018  | 4.15969 %                     | 789,709,000.00                | 2,828,702.32          | 0.00                   | 0.00                  | 789,709,000.00             | 2,828,702.32       | 0.00                       |
| 1M-2H |           | 05/31/2018  | 0.00000 %                     | 41,564,908.00                 | 0.00                  | 0.00                   | 0.00                  | 41,564,908.00              | 0.00               | 0.00                       |
| 1B-1  | 30711XNW0 | 06/22/2018  | 5.55969 %                     | 207,818,000.00                | 994,930.93            | 0.00                   | 0.00                  | 207,818,000.00             | 994,930.93         | 0.00                       |
| 1B-1H |           | 05/31/2018  | 0.00000 %                     | 10,938,291.00                 | 0.00                  | 0.00                   | 0.00                  | 10,938,291.00              | 0.00               | 0.00                       |
| 1B-2H |           | 05/31/2018  | 0.00000 %                     | 218,756,291.00                | 0.00                  | 0.00                   | 0.00                  | 218,756,291.00             | 0.00               | 0.00                       |
| 1A-I1 | 30711XNY6 | 06/22/2018  | 1.80000 %                     | 0.00                          | 386,542.10            | 0.00                   | 0.00                  | 0.00                       | 386,542.10         | 0.00                       |
| 1A-I2 | 30711XPA6 | 06/22/2018  | 1.40000 %                     | 0.00                          | 300,643.86            | 0.00                   | 0.00                  | 0.00                       | 300,643.86         | 0.00                       |
| 1A-I3 | 30711XPC2 | 06/22/2018  | 1.00000 %                     | 0.00                          | 214,745.61            | 0.00                   | 0.00                  | 0.00                       | 214,745.61         | 0.00                       |
| 1A-I4 | 30711XPE8 | 06/22/2018  | 0.60000 %                     | 0.00                          | 128,847.37            | 0.00                   | 0.00                  | 0.00                       | 128,847.37         | 0.00                       |
| 1B-I1 | 30711XPG3 | 06/22/2018  | 1.80000 %                     | 0.00                          | 386,542.10            | 0.00                   | 0.00                  | 0.00                       | 386,542.10         | 0.00                       |
| 1B-I2 | 30711XPJ7 | 06/22/2018  | 1.40000 %                     | 0.00                          | 300,643.86            | 0.00                   | 0.00                  | 0.00                       | 300,643.86         | 0.00                       |
| 1B-I3 | 30711XPL2 | 06/22/2018  | 1.00000 %                     | 0.00                          | 214,745.61            | 0.00                   | 0.00                  | 0.00                       | 214,745.61         | 0.00                       |
| 1B-I4 | 30711XPN8 | 06/22/2018  | 0.60000 %                     | 0.00                          | 128,847.37            | 0.00                   | 0.00                  | 0.00                       | 128,847.37         | 0.00                       |
| 1C-I1 | 30711XPQ1 | 06/22/2018  | 1.80000 %                     | 0.00                          | 450,964.75            | 0.00                   | 0.00                  | 0.00                       | 450,964.75         | 0.00                       |
| 1C-I2 | 30711XPS7 | 06/22/2018  | 1.40000 %                     | 0.00                          | 350,750.36            | 0.00                   | 0.00                  | 0.00                       | 350,750.36         | 0.00                       |
| 1C-I3 | 30711XPU2 | 06/22/2018  | 1.00000 %                     | 0.00                          | 250,535.97            | 0.00                   | 0.00                  | 0.00                       | 250,535.97         | 0.00                       |
| 1C-I4 | 30711XPW8 | 06/22/2018  | 0.60000 %                     | 0.00                          | 150,321.58            | 0.00                   | 0.00                  | 0.00                       | 150,321.58         | 0.00                       |
| 1E-A1 | 30711XNZ3 | 06/22/2018  | 2.35969 %                     | 249,382,000.00                | 506,733.07            | 0.00                   | 0.00                  | 249,382,000.00             | 506,733.07         | 0.00                       |
| 1E-A2 | 30711XPB4 | 06/22/2018  | 2.75969 %                     | 249,382,000.00                | 592,631.32            | 0.00                   | 0.00                  | 249,382,000.00             | 592,631.32         | 0.00                       |
| 1E-A3 | 30711XPD0 | 06/22/2018  | 3.15969 %                     | 249,382,000.00                | 678,529.56            | 0.00                   | 0.00                  | 249,382,000.00             | 678,529.56         | 0.00                       |
| 1E-A4 | 30711XPF5 | 06/22/2018  | 3.55969 %                     | 249,382,000.00                | 764,427.80            | 0.00                   | 0.00                  | 249,382,000.00             | 764,427.80         | 0.00                       |
| 1E-B1 | 30711XPH1 | 06/22/2018  | 2.35969 %                     | 249,382,000.00                | 506,733.07            | 0.00                   | 0.00                  | 249,382,000.00             | 506,733.07         | 0.00                       |
| 1E-B2 | 30711XPK4 | 06/22/2018  | 2.75969 %                     | 249,382,000.00                | 592,631.32            | 0.00                   | 0.00                  | 249,382,000.00             | 592,631.32         | 0.00                       |
| 1E-B3 | 30711XPM0 | 06/22/2018  | 3.15969 %                     | 249,382,000.00                | 678,529.56            | 0.00                   | 0.00                  | 249,382,000.00             | 678,529.56         | 0.00                       |
| 1E-B4 | 30711XPP3 | 06/22/2018  | 3.55969 %                     | 249,382,000.00                | 764,427.80            | 0.00                   | 0.00                  | 249,382,000.00             | 764,427.80         | 0.00                       |
| 1E-C1 | 30711XPR9 | 06/22/2018  | 2.35969 %                     | 290,945,000.00                | 591,187.23            | 0.00                   | 0.00                  | 290,945,000.00             | 591,187.23         | 0.00                       |
| 1E-C2 | 30711XPT5 | 06/22/2018  | 2.75969 %                     | 290,945,000.00                | 691,401.62            | 0.00                   | 0.00                  | 290,945,000.00             | 691,401.62         | 0.00                       |
| 1E-C3 | 30711XPV0 | 06/22/2018  | 3.15969 %                     | 290,945,000.00                | 791,616.01            | 0.00                   | 0.00                  | 290,945,000.00             | 791,616.01         | 0.00                       |
| 1E-C4 | 30711XPX6 | 06/22/2018  | 3.55969 %                     | 290,945,000.00                | 891,830.39            | 0.00                   | 0.00                  | 290,945,000.00             | 891,830.39         | 0.00                       |
| 1E-D1 | 30711XPY4 | 06/22/2018  | 2.35969 %                     | 498,764,000.00                | 1,013,466.14          | 0.00                   | 0.00                  | 498,764,000.00             | 1,013,466.14       | 0.00                       |
| 1E-D2 | 30711XPZ1 | 06/22/2018  | 2.75969 %                     | 498,764,000.00                | 1,185,262.63          | 0.00                   | 0.00                  | 498,764,000.00             | 1,185,262.63       | 0.00                       |
| 1E-D3 | 30711XQA5 | 06/22/2018  | 3.15969 %                     | 498,764,000.00                | 1,357,059.12          | 0.00                   | 0.00                  | 498,764,000.00             | 1,357,059.12       | 0.00                       |
| 1E-D4 | 30711XQB3 | 06/22/2018  | 3.55969 %                     | 498,764,000.00                | 1,528,855.61          | 0.00                   | 0.00                  | 498,764,000.00             | 1,528,855.61       | 0.00                       |
| 1E-D5 | 30711XQC1 | 06/22/2018  | 4.15969 %                     | 498,764,000.00                | 1,786,550.34          | 0.00                   | 0.00                  | 498,764,000.00             | 1,786,550.34       | 0.00                       |

Connecticut Avenue Securities  
Credit-Linked Notes  
Distribution Date: 25-Jun-2018

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Series 2017-C05**

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**Certificateholder Distribution Summary**

| Class  | CUSIP     | Record Date | Certificate Pass-Through Rate | Beginning Certificate Balance | Interest Distribution | Principal Distribution | Current Realized Loss | Ending Certificate Balance | Total Distribution | Cumulative Realized Losses |
|--------|-----------|-------------|-------------------------------|-------------------------------|-----------------------|------------------------|-----------------------|----------------------------|--------------------|----------------------------|
| 1E-F1  | 30711XQD9 | 06/22/2018  | 2.35969 %                     | 540,327,000.00                | 1,097,920.30          | 0.00                   | 0.00                  | 540,327,000.00             | 1,097,920.30       | 0.00                       |
| 1E-F2  | 30711XQE7 | 06/22/2018  | 2.75969 %                     | 540,327,000.00                | 1,284,032.93          | 0.00                   | 0.00                  | 540,327,000.00             | 1,284,032.93       | 0.00                       |
| 1E-F3  | 30711XQF4 | 06/22/2018  | 3.15969 %                     | 540,327,000.00                | 1,470,145.57          | 0.00                   | 0.00                  | 540,327,000.00             | 1,470,145.57       | 0.00                       |
| 1E-F4  | 30711XQG2 | 06/22/2018  | 3.55969 %                     | 540,327,000.00                | 1,656,258.20          | 0.00                   | 0.00                  | 540,327,000.00             | 1,656,258.20       | 0.00                       |
| 1E-F5  | 30711XQH0 | 06/22/2018  | 4.15969 %                     | 540,327,000.00                | 1,935,427.15          | 0.00                   | 0.00                  | 540,327,000.00             | 1,935,427.15       | 0.00                       |
| 1-X1   | 30711XQJ6 | 06/22/2018  | 1.80000 %                     | 0.00                          | 773,084.20            | 0.00                   | 0.00                  | 0.00                       | 773,084.20         | 0.00                       |
| 1-X2   | 30711XQK3 | 06/22/2018  | 1.40000 %                     | 0.00                          | 601,287.71            | 0.00                   | 0.00                  | 0.00                       | 601,287.71         | 0.00                       |
| 1-X3   | 30711XQL1 | 06/22/2018  | 1.00000 %                     | 0.00                          | 429,491.22            | 0.00                   | 0.00                  | 0.00                       | 429,491.22         | 0.00                       |
| 1-X4   | 30711XQM9 | 06/22/2018  | 0.60000 %                     | 0.00                          | 257,694.73            | 0.00                   | 0.00                  | 0.00                       | 257,694.73         | 0.00                       |
| 1-Y1   | 30711XQN7 | 06/22/2018  | 1.80000 %                     | 0.00                          | 837,506.85            | 0.00                   | 0.00                  | 0.00                       | 837,506.85         | 0.00                       |
| 1-Y2   | 30711XQP2 | 06/22/2018  | 1.40000 %                     | 0.00                          | 651,394.22            | 0.00                   | 0.00                  | 0.00                       | 651,394.22         | 0.00                       |
| 1-Y3   | 30711XQQ0 | 06/22/2018  | 1.00000 %                     | 0.00                          | 465,281.58            | 0.00                   | 0.00                  | 0.00                       | 465,281.58         | 0.00                       |
| 1-Y4   | 30711XQR8 | 06/22/2018  | 0.60000 %                     | 0.00                          | 279,168.95            | 0.00                   | 0.00                  | 0.00                       | 279,168.95         | 0.00                       |
| Totals |           |             |                               | 49,740,071,614.27             | 37,094,419.72         | 325,339,722.92         | 0.00                  | 49,414,731,891.37          | 362,434,142.64     | 0.00                       |

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C05**

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**Principal Distribution Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1A-H  | 42,110,586,170.00          | 39,033,712,707.21                   | 63,096,689.38                          | 250,042,793.93                           | 0.00      | 0.00             | 313,139,483.30                  | 38,720,573,223.92                | 0.91949737                          | 313,139,483.30                     |
| 1M-1  | 353,291,000.00             | 239,406,854.96                      | 2,335,394.23                           | 9,254,819.92                             | 0.00      | 0.00             | 11,590,214.15                   | 227,816,640.82                   | 0.64484134                          | 11,590,214.15                      |
| 1M-1H | 18,594,696.00              | 12,600,654.10                       | 122,918.35                             | 487,107.12                               | 0.00      | 0.00             | 610,025.47                      | 11,990,628.63                    | 0.64484134                          | 610,025.47                         |
| 1M-2A | 249,382,000.00             | 249,382,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 249,382,000.00                   | 1.00000000                          | 0.00                               |
| 1M-AH | 13,125,550.00              | 13,125,550.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 13,125,550.00                    | 1.00000000                          | 0.00                               |
| 1M-2B | 249,382,000.00             | 249,382,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 249,382,000.00                   | 1.00000000                          | 0.00                               |
| 1M-BH | 13,125,550.00              | 13,125,550.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 13,125,550.00                    | 1.00000000                          | 0.00                               |
| 1M-2C | 290,945,000.00             | 290,945,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 290,945,000.00                   | 1.00000000                          | 0.00                               |
| 1M-CH | 15,313,808.00              | 15,313,808.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 15,313,808.00                    | 1.00000000                          | 0.00                               |
| 1M-2  | 789,709,000.00             | 789,709,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 789,709,000.00                   | 1.00000000                          | 0.00                               |
| 1M-2H | 41,564,908.00              | 41,564,908.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 41,564,908.00                    | 1.00000000                          | 0.00                               |
| 1B-1  | 207,818,000.00             | 207,818,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 207,818,000.00                   | 1.00000000                          | 0.00                               |
| 1B-1H | 10,938,291.00              | 10,938,291.00                       | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 10,938,291.00                    | 1.00000000                          | 0.00                               |
| 1B-2H | 218,756,291.00             | 218,756,291.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 218,756,291.00                   | 1.00000000                          | 0.00                               |
| 1A-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1A-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1A-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1A-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1B-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I1 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I2 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I3 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1C-I4 | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1E-A1 | 249,382,000.00             | 249,382,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 249,382,000.00                   | 1.00000000                          | 0.00                               |
| 1E-A2 | 249,382,000.00             | 249,382,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 249,382,000.00                   | 1.00000000                          | 0.00                               |
| 1E-A3 | 249,382,000.00             | 249,382,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 249,382,000.00                   | 1.00000000                          | 0.00                               |
| 1E-A4 | 249,382,000.00             | 249,382,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 249,382,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B1 | 249,382,000.00             | 249,382,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 249,382,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B2 | 249,382,000.00             | 249,382,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 249,382,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B3 | 249,382,000.00             | 249,382,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 249,382,000.00                   | 1.00000000                          | 0.00                               |
| 1E-B4 | 249,382,000.00             | 249,382,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 249,382,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C1 | 290,945,000.00             | 290,945,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 290,945,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C2 | 290,945,000.00             | 290,945,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 290,945,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C3 | 290,945,000.00             | 290,945,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 290,945,000.00                   | 1.00000000                          | 0.00                               |
| 1E-C4 | 290,945,000.00             | 290,945,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 290,945,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D1 | 498,764,000.00             | 498,764,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 498,764,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D2 | 498,764,000.00             | 498,764,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 498,764,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D3 | 498,764,000.00             | 498,764,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 498,764,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D4 | 498,764,000.00             | 498,764,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 498,764,000.00                   | 1.00000000                          | 0.00                               |
| 1E-D5 | 498,764,000.00             | 498,764,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 498,764,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F1 | 540,327,000.00             | 540,327,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 540,327,000.00                   | 1.00000000                          | 0.00                               |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C05**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

12-Jun-2018 01:44:20 PM

**Principal Distribution Statement**

| Class  | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|--------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|-----------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1E-F2  | 540,327,000.00             | 540,327,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 540,327,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F3  | 540,327,000.00             | 540,327,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 540,327,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F4  | 540,327,000.00             | 540,327,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 540,327,000.00                   | 1.00000000                          | 0.00                               |
| 1E-F5  | 540,327,000.00             | 540,327,000.00                      | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 540,327,000.00                   | 1.00000000                          | 0.00                               |
| 1-X1   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1-X2   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1-X3   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1-X4   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1-Y1   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1-Y2   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1-Y3   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| 1-Y4   | 0.00                       | 0.00                                | 0.00                                   | 0.00                                     | 0.00      | 0.00             | 0.00                            | 0.00                             | 0.00000000                          | 0.00                               |
| Totals | 52,936,823,264.00          | 49,740,071,614.27                   | 65,555,001.96                          | 259,784,720.97                           | 0.00      | 0.00             | 325,339,722.92                  | 49,414,731,891.37                | 0.93346614                          | 325,339,722.92                     |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C05**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

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**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1A-H  | 42,110,586,170.00          | 926.93349244                        | 1.49835695                             | 5.93776569                               | 0.00000000 | 0.00000000       | 7.43612264                      | 919.49736980                     | 0.91949737                          | 7.43612264                         |
| 1M-1  | 353,291,000.00             | 677.64776051                        | 6.61039831                             | 26.19602515                              | 0.00000000 | 0.00000000       | 32.80642346                     | 644.84133708                     | 0.64484134                          | 32.80642346                        |
| 1M-1H | 18,594,696.00              | 677.64776042                        | 6.61039847                             | 26.19602493                              | 0.00000000 | 0.00000000       | 32.80642340                     | 644.84133701                     | 0.64484134                          | 32.80642340                        |
| 1M-2A | 249,382,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-AH | 13,125,550.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2B | 249,382,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-BH | 13,125,550.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2C | 290,945,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-CH | 15,313,808.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2  | 789,709,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1M-2H | 41,564,908.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1B-1  | 207,818,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1B-1H | 10,938,291.00              | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1B-2H | 218,756,291.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1A-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1A-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1A-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1A-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1B-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I1 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I2 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I3 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1C-I4 | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1E-A1 | 249,382,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-A2 | 249,382,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-A3 | 249,382,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-A4 | 249,382,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B1 | 249,382,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B2 | 249,382,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B3 | 249,382,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-B4 | 249,382,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C1 | 290,945,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C2 | 290,945,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C3 | 290,945,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-C4 | 290,945,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D1 | 498,764,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D2 | 498,764,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D3 | 498,764,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D4 | 498,764,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-D5 | 498,764,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C05**

Contact: Customer Service - CTSLink  
Wells Fargo Bank, N.A.  
Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

**Principal Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Unscheduled<br>Principal<br>Distribution | Accretion  | Realized<br>Loss | Total<br>Principal<br>Reduction | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Percentage | Total<br>Principal<br>Distribution |
|-------|----------------------------|-------------------------------------|----------------------------------------|------------------------------------------|------------|------------------|---------------------------------|----------------------------------|-------------------------------------|------------------------------------|
| 1E-F1 | 540,327,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F2 | 540,327,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F3 | 540,327,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F4 | 540,327,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1E-F5 | 540,327,000.00             | 1000.00000000                       | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 1000.00000000                    | 1.00000000                          | 0.00000000                         |
| 1-X1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1-X2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1-X3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1-X4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1-Y1  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1-Y2  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1-Y3  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |
| 1-Y4  | 0.00                       | 0.00000000                          | 0.00000000                             | 0.00000000                               | 0.00000000 | 0.00000000       | 0.00000000                      | 0.00000000                       | 0.00000000                          | 0.00000000                         |

NOTE: All classes per \$1,000 denomination.

**Connecticut Avenue Securities  
Credit-Linked Notes  
Series 2017-C05**

Contact: Customer Service - CTSLink  
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Securities Administration Services  
8480 Stagecoach Circle  
Frederick, MD 21701-4747  
www.ctslink.com  
Telephone: 1-866-846-4526

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**Interest Distribution Statement**

| Class | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|-------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 1A-H  | N/A                 | N/A          | 0.00000 %                | 39,033,712,707.21                       | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 38,720,573,223.92                    |
| 1M-1  | 05/25/18 - 06/24/18 | 31           | 2.50969 %                | 239,406,854.96                          | 517,387.41               | 0.00                                    | 0.00                          | 0.00                             | 517,387.41                  | 0.00                                   | 227,816,640.82                       |
| 1M-1H | N/A                 | N/A          | 0.00000 %                | 12,600,654.10                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 11,990,628.63                        |
| 1M-2A | 05/25/18 - 06/24/18 | 31           | 4.15969 %                | 249,382,000.00                          | 893,275.17               | 0.00                                    | 0.00                          | 0.00                             | 893,275.17                  | 0.00                                   | 249,382,000.00                       |
| 1M-AH | N/A                 | N/A          | 0.00000 %                | 13,125,550.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 13,125,550.00                        |
| 1M-2B | 05/25/18 - 06/24/18 | 31           | 4.15969 %                | 249,382,000.00                          | 893,275.17               | 0.00                                    | 0.00                          | 0.00                             | 893,275.17                  | 0.00                                   | 249,382,000.00                       |
| 1M-BH | N/A                 | N/A          | 0.00000 %                | 13,125,550.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 13,125,550.00                        |
| 1M-2C | 05/25/18 - 06/24/18 | 31           | 4.15969 %                | 290,945,000.00                          | 1,042,151.98             | 0.00                                    | 0.00                          | 0.00                             | 1,042,151.98                | 0.00                                   | 290,945,000.00                       |
| 1M-CH | N/A                 | N/A          | 0.00000 %                | 15,313,808.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 15,313,808.00                        |
| 1M-2  | 05/25/18 - 06/24/18 | 31           | 4.15969 %                | 789,709,000.00                          | 2,828,702.32             | 0.00                                    | 0.00                          | 0.00                             | 2,828,702.32                | 0.00                                   | 789,709,000.00                       |
| 1M-2H | N/A                 | N/A          | 0.00000 %                | 41,564,908.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 41,564,908.00                        |
| 1B-1  | 05/25/18 - 06/24/18 | 31           | 5.55969 %                | 207,818,000.00                          | 994,930.93               | 0.00                                    | 0.00                          | 0.00                             | 994,930.93                  | 0.00                                   | 207,818,000.00                       |
| 1B-1H | N/A                 | N/A          | 0.00000 %                | 10,938,291.00                           | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 10,938,291.00                        |
| 1B-2H | N/A                 | N/A          | 0.00000 %                | 218,756,291.00                          | 0.00                     | 0.00                                    | 0.00                          | 0.00                             | 0.00                        | 0.00                                   | 218,756,291.00                       |
| 1A-I1 | 05/25/18 - 06/24/18 | 31           | 1.80000 %                | 249,382,000.00                          | 386,542.10               | 0.00                                    | 0.00                          | 0.00                             | 386,542.10                  | 0.00                                   | 249,382,000.00                       |
| 1A-I2 | 05/25/18 - 06/24/18 | 31           | 1.40000 %                | 249,382,000.00                          | 300,643.86               | 0.00                                    | 0.00                          | 0.00                             | 300,643.86                  | 0.00                                   | 249,382,000.00                       |
| 1A-I3 | 05/25/18 - 06/24/18 | 31           | 1.00000 %                | 249,382,000.00                          | 214,745.61               | 0.00                                    | 0.00                          | 0.00                             | 214,745.61                  | 0.00                                   | 249,382,000.00                       |
| 1A-I4 | 05/25/18 - 06/24/18 | 31           | 0.60000 %                | 249,382,000.00                          | 128,847.37               | 0.00                                    | 0.00                          | 0.00                             | 128,847.37                  | 0.00                                   | 249,382,000.00                       |
| 1B-I1 | 05/25/18 - 06/24/18 | 31           | 1.80000 %                | 249,382,000.00                          | 386,542.10               | 0.00                                    | 0.00                          | 0.00                             | 386,542.10                  | 0.00                                   | 249,382,000.00                       |
| 1B-I2 | 05/25/18 - 06/24/18 | 31           | 1.40000 %                | 249,382,000.00                          | 300,643.86               | 0.00                                    | 0.00                          | 0.00                             | 300,643.86                  | 0.00                                   | 249,382,000.00                       |
| 1B-I3 | 05/25/18 - 06/24/18 | 31           | 1.00000 %                | 249,382,000.00                          | 214,745.61               | 0.00                                    | 0.00                          | 0.00                             | 214,745.61                  | 0.00                                   | 249,382,000.00                       |
| 1B-I4 | 05/25/18 - 06/24/18 | 31           | 0.60000 %                | 249,382,000.00                          | 128,847.37               | 0.00                                    | 0.00                          | 0.00                             | 128,847.37                  | 0.00                                   | 249,382,000.00                       |
| 1C-I1 | 05/25/18 - 06/24/18 | 31           | 1.80000 %                | 290,945,000.00                          | 450,964.75               | 0.00                                    | 0.00                          | 0.00                             | 450,964.75                  | 0.00                                   | 290,945,000.00                       |
| 1C-I2 | 05/25/18 - 06/24/18 | 31           | 1.40000 %                | 290,945,000.00                          | 350,750.36               | 0.00                                    | 0.00                          | 0.00                             | 350,750.36                  | 0.00                                   | 290,945,000.00                       |
| 1C-I3 | 05/25/18 - 06/24/18 | 31           | 1.00000 %                | 290,945,000.00                          | 250,535.97               | 0.00                                    | 0.00                          | 0.00                             | 250,535.97                  | 0.00                                   | 290,945,000.00                       |
| 1C-I4 | 05/25/18 - 06/24/18 | 31           | 0.60000 %                | 290,945,000.00                          | 150,321.58               | 0.00                                    | 0.00                          | 0.00                             | 150,321.58                  | 0.00                                   | 290,945,000.00                       |
| 1E-A1 | 05/25/18 - 06/24/18 | 31           | 2.35969 %                | 249,382,000.00                          | 506,733.07               | 0.00                                    | 0.00                          | 0.00                             | 506,733.07                  | 0.00                                   | 249,382,000.00                       |
| 1E-A2 | 05/25/18 - 06/24/18 | 31           | 2.75969 %                | 249,382,000.00                          | 592,631.32               | 0.00                                    | 0.00                          | 0.00                             | 592,631.32                  | 0.00                                   | 249,382,000.00                       |
| 1E-A3 | 05/25/18 - 06/24/18 | 31           | 3.15969 %                | 249,382,000.00                          | 678,529.56               | 0.00                                    | 0.00                          | 0.00                             | 678,529.56                  | 0.00                                   | 249,382,000.00                       |
| 1E-A4 | 05/25/18 - 06/24/18 | 31           | 3.55969 %                | 249,382,000.00                          | 764,427.80               | 0.00                                    | 0.00                          | 0.00                             | 764,427.80                  | 0.00                                   | 249,382,000.00                       |
| 1E-B1 | 05/25/18 - 06/24/18 | 31           | 2.35969 %                | 249,382,000.00                          | 506,733.07               | 0.00                                    | 0.00                          | 0.00                             | 506,733.07                  | 0.00                                   | 249,382,000.00                       |
| 1E-B2 | 05/25/18 - 06/24/18 | 31           | 2.75969 %                | 249,382,000.00                          | 592,631.32               | 0.00                                    | 0.00                          | 0.00                             | 592,631.32                  | 0.00                                   | 249,382,000.00                       |
| 1E-B3 | 05/25/18 - 06/24/18 | 31           | 3.15969 %                | 249,382,000.00                          | 678,529.56               | 0.00                                    | 0.00                          | 0.00                             | 678,529.56                  | 0.00                                   | 249,382,000.00                       |
| 1E-B4 | 05/25/18 - 06/24/18 | 31           | 3.55969 %                | 249,382,000.00                          | 764,427.80               | 0.00                                    | 0.00                          | 0.00                             | 764,427.80                  | 0.00                                   | 249,382,000.00                       |
| 1E-C1 | 05/25/18 - 06/24/18 | 31           | 2.35969 %                | 290,945,000.00                          | 591,187.23               | 0.00                                    | 0.00                          | 0.00                             | 591,187.23                  | 0.00                                   | 290,945,000.00                       |
| 1E-C2 | 05/25/18 - 06/24/18 | 31           | 2.75969 %                | 290,945,000.00                          | 691,401.62               | 0.00                                    | 0.00                          | 0.00                             | 691,401.62                  | 0.00                                   | 290,945,000.00                       |
| 1E-C3 | 05/25/18 - 06/24/18 | 31           | 3.15969 %                | 290,945,000.00                          | 791,616.01               | 0.00                                    | 0.00                          | 0.00                             | 791,616.01                  | 0.00                                   | 290,945,000.00                       |
| 1E-C4 | 05/25/18 - 06/24/18 | 31           | 3.55969 %                | 290,945,000.00                          | 891,830.39               | 0.00                                    | 0.00                          | 0.00                             | 891,830.39                  | 0.00                                   | 290,945,000.00                       |
| 1E-D1 | 05/25/18 - 06/24/18 | 31           | 2.35969 %                | 498,764,000.00                          | 1,013,466.14             | 0.00                                    | 0.00                          | 0.00                             | 1,013,466.14                | 0.00                                   | 498,764,000.00                       |
| 1E-D2 | 05/25/18 - 06/24/18 | 31           | 2.75969 %                | 498,764,000.00                          | 1,185,262.63             | 0.00                                    | 0.00                          | 0.00                             | 1,185,262.63                | 0.00                                   | 498,764,000.00                       |
| 1E-D3 | 05/25/18 - 06/24/18 | 31           | 3.15969 %                | 498,764,000.00                          | 1,357,059.12             | 0.00                                    | 0.00                          | 0.00                             | 1,357,059.12                | 0.00                                   | 498,764,000.00                       |
| 1E-D4 | 05/25/18 - 06/24/18 | 31           | 3.55969 %                | 498,764,000.00                          | 1,528,855.61             | 0.00                                    | 0.00                          | 0.00                             | 1,528,855.61                | 0.00                                   | 498,764,000.00                       |

**Connecticut Avenue Securities  
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**Interest Distribution Statement**

| Class  | Accrual Dates       | Accrual Days | Current Certificate Rate | Beginning Certificate/ Notional Balance | Current Accrued Interest | Payment of Unpaid Interest Shortfall(1) | Current Interest Shortfall(1) | Non-Supported Interest Shortfall | Total Interest Distribution | Remaining Unpaid Interest Shortfall(1) | Ending Certificate/ Notional Balance |
|--------|---------------------|--------------|--------------------------|-----------------------------------------|--------------------------|-----------------------------------------|-------------------------------|----------------------------------|-----------------------------|----------------------------------------|--------------------------------------|
| 1E-D5  | 05/25/18 - 06/24/18 | 31           | 4.15969 %                | 498,764,000.00                          | 1,786,550.34             | 0.00                                    | 0.00                          | 0.00                             | 1,786,550.34                | 0.00                                   | 498,764,000.00                       |
| 1E-F1  | 05/25/18 - 06/24/18 | 31           | 2.35969 %                | 540,327,000.00                          | 1,097,920.30             | 0.00                                    | 0.00                          | 0.00                             | 1,097,920.30                | 0.00                                   | 540,327,000.00                       |
| 1E-F2  | 05/25/18 - 06/24/18 | 31           | 2.75969 %                | 540,327,000.00                          | 1,284,032.93             | 0.00                                    | 0.00                          | 0.00                             | 1,284,032.93                | 0.00                                   | 540,327,000.00                       |
| 1E-F3  | 05/25/18 - 06/24/18 | 31           | 3.15969 %                | 540,327,000.00                          | 1,470,145.57             | 0.00                                    | 0.00                          | 0.00                             | 1,470,145.57                | 0.00                                   | 540,327,000.00                       |
| 1E-F4  | 05/25/18 - 06/24/18 | 31           | 3.55969 %                | 540,327,000.00                          | 1,656,258.20             | 0.00                                    | 0.00                          | 0.00                             | 1,656,258.20                | 0.00                                   | 540,327,000.00                       |
| 1E-F5  | 05/25/18 - 06/24/18 | 31           | 4.15969 %                | 540,327,000.00                          | 1,935,427.15             | 0.00                                    | 0.00                          | 0.00                             | 1,935,427.15                | 0.00                                   | 540,327,000.00                       |
| 1-X1   | 05/25/18 - 06/24/18 | 31           | 1.80000 %                | 498,764,000.00                          | 773,084.20               | 0.00                                    | 0.00                          | 0.00                             | 773,084.20                  | 0.00                                   | 498,764,000.00                       |
| 1-X2   | 05/25/18 - 06/24/18 | 31           | 1.40000 %                | 498,764,000.00                          | 601,287.71               | 0.00                                    | 0.00                          | 0.00                             | 601,287.71                  | 0.00                                   | 498,764,000.00                       |
| 1-X3   | 05/25/18 - 06/24/18 | 31           | 1.00000 %                | 498,764,000.00                          | 429,491.22               | 0.00                                    | 0.00                          | 0.00                             | 429,491.22                  | 0.00                                   | 498,764,000.00                       |
| 1-X4   | 05/25/18 - 06/24/18 | 31           | 0.60000 %                | 498,764,000.00                          | 257,694.73               | 0.00                                    | 0.00                          | 0.00                             | 257,694.73                  | 0.00                                   | 498,764,000.00                       |
| 1-Y1   | 05/25/18 - 06/24/18 | 31           | 1.80000 %                | 540,327,000.00                          | 837,506.85               | 0.00                                    | 0.00                          | 0.00                             | 837,506.85                  | 0.00                                   | 540,327,000.00                       |
| 1-Y2   | 05/25/18 - 06/24/18 | 31           | 1.40000 %                | 540,327,000.00                          | 651,394.22               | 0.00                                    | 0.00                          | 0.00                             | 651,394.22                  | 0.00                                   | 540,327,000.00                       |
| 1-Y3   | 05/25/18 - 06/24/18 | 31           | 1.00000 %                | 540,327,000.00                          | 465,281.58               | 0.00                                    | 0.00                          | 0.00                             | 465,281.58                  | 0.00                                   | 540,327,000.00                       |
| 1-Y4   | 05/25/18 - 06/24/18 | 31           | 0.60000 %                | 540,327,000.00                          | 279,168.95               | 0.00                                    | 0.00                          | 0.00                             | 279,168.95                  | 0.00                                   | 540,327,000.00                       |
| Totals |                     |              |                          |                                         | 37,094,419.72            | 0.00                                    | 0.00                          | 0.00                             | 37,094,419.72               | 0.00                                   |                                      |

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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**Interest Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Current<br>Certificate<br>Rate | Beginning<br>Certificate/<br>Notional<br>Balance | Current<br>Accrued<br>Interest | Payment of<br>Unpaid<br>Interest<br>Shortfall(1) | Current<br>Interest<br>Shortfall(1) | Non-<br>Supported<br>Interest<br>Shortfall | Total<br>Interest<br>Distribution | Remaining<br>Unpaid<br>Interest<br>Shortfall(1) | Ending<br>Certificate/<br>Notional<br>Balance |
|-------|----------------------------|--------------------------------|--------------------------------------------------|--------------------------------|--------------------------------------------------|-------------------------------------|--------------------------------------------|-----------------------------------|-------------------------------------------------|-----------------------------------------------|
| 1A-H  | 42,110,586,170.00          | 0.00000 %                      | 926.93349244                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 919.49736980                                  |
| 1M-1  | 353,291,000.00             | 2.50969 %                      | 677.64776051                                     | 1.46447945                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.46447945                        | 0.00000000                                      | 644.84133708                                  |
| 1M-1H | 18,594,696.00              | 0.00000 %                      | 677.64776042                                     | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 644.84133701                                  |
| 1M-2A | 249,382,000.00             | 4.15969 %                      | 1000.00000000                                    | 3.58195527                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.58195527                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-AH | 13,125,550.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-2B | 249,382,000.00             | 4.15969 %                      | 1000.00000000                                    | 3.58195527                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.58195527                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-BH | 13,125,550.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-2C | 290,945,000.00             | 4.15969 %                      | 1000.00000000                                    | 3.58195528                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.58195528                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-CH | 15,313,808.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-2  | 789,709,000.00             | 4.15969 %                      | 1000.00000000                                    | 3.58195528                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.58195528                        | 0.00000000                                      | 1000.00000000                                 |
| 1M-2H | 41,564,908.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-1  | 207,818,000.00             | 5.55969 %                      | 1000.00000000                                    | 4.78751085                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 4.78751085                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-1H | 10,938,291.00              | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-2H | 218,756,291.00             | 0.00000 %                      | 1000.00000000                                    | 0.00000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.00000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1A-I1 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.55000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.55000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1A-I2 | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.20555557                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.20555557                        | 0.00000000                                      | 1000.00000000                                 |
| 1A-I3 | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.86111111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.86111111                        | 0.00000000                                      | 1000.00000000                                 |
| 1A-I4 | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.51666668                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.51666668                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-I1 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.55000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.55000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-I2 | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.20555557                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.20555557                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-I3 | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.86111111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.86111111                        | 0.00000000                                      | 1000.00000000                                 |
| 1B-I4 | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.51666668                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.51666668                        | 0.00000000                                      | 1000.00000000                                 |
| 1C-I1 | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.55000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.55000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1C-I2 | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.20555555                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.20555555                        | 0.00000000                                      | 1000.00000000                                 |
| 1C-I3 | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.86111110                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.86111110                        | 0.00000000                                      | 1000.00000000                                 |
| 1C-I4 | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.51666666                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.51666666                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-A1 | 249,382,000.00             | 2.35969 %                      | 1000.00000000                                    | 2.03195527                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.03195527                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-A2 | 249,382,000.00             | 2.75969 %                      | 1000.00000000                                    | 2.37639974                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.37639974                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-A3 | 249,382,000.00             | 3.15969 %                      | 1000.00000000                                    | 2.72084417                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.72084417                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-A4 | 249,382,000.00             | 3.55969 %                      | 1000.00000000                                    | 3.06528859                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.06528859                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-B1 | 249,382,000.00             | 2.35969 %                      | 1000.00000000                                    | 2.03195527                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.03195527                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-B2 | 249,382,000.00             | 2.75969 %                      | 1000.00000000                                    | 2.37639974                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.37639974                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-B3 | 249,382,000.00             | 3.15969 %                      | 1000.00000000                                    | 2.72084417                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.72084417                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-B4 | 249,382,000.00             | 3.55969 %                      | 1000.00000000                                    | 3.06528859                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.06528859                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-C1 | 290,945,000.00             | 2.35969 %                      | 1000.00000000                                    | 2.03195528                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.03195528                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-C2 | 290,945,000.00             | 2.75969 %                      | 1000.00000000                                    | 2.37639973                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.37639973                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-C3 | 290,945,000.00             | 3.15969 %                      | 1000.00000000                                    | 2.72084418                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.72084418                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-C4 | 290,945,000.00             | 3.55969 %                      | 1000.00000000                                    | 3.06528859                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.06528859                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-D1 | 498,764,000.00             | 2.35969 %                      | 1000.00000000                                    | 2.03195527                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.03195527                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-D2 | 498,764,000.00             | 2.75969 %                      | 1000.00000000                                    | 2.37639972                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.37639972                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-D3 | 498,764,000.00             | 3.15969 %                      | 1000.00000000                                    | 2.72084417                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.72084417                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-D4 | 498,764,000.00             | 3.55969 %                      | 1000.00000000                                    | 3.06528861                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.06528861                        | 0.00000000                                      | 1000.00000000                                 |

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**Interest Distribution Factors Statement**

| Class | Original<br>Face<br>Amount | Current<br>Certificate<br>Rate | Beginning<br>Certificate/<br>Notional<br>Balance | Current<br>Accrued<br>Interest | Payment of<br>Unpaid<br>Interest<br>Shortfall(1) | Current<br>Interest<br>Shortfall(1) | Non-<br>Supported<br>Interest<br>Shortfall | Total<br>Interest<br>Distribution | Remaining<br>Unpaid<br>Interest<br>Shortfall(1) | Ending<br>Certificate/<br>Notional<br>Balance |
|-------|----------------------------|--------------------------------|--------------------------------------------------|--------------------------------|--------------------------------------------------|-------------------------------------|--------------------------------------------|-----------------------------------|-------------------------------------------------|-----------------------------------------------|
| 1E-D5 | 498,764,000.00             | 4.15969 %                      | 1000.00000000                                    | 3.58195527                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.58195527                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-F1 | 540,327,000.00             | 2.35969 %                      | 1000.00000000                                    | 2.03195528                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.03195528                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-F2 | 540,327,000.00             | 2.75969 %                      | 1000.00000000                                    | 2.37639972                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.37639972                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-F3 | 540,327,000.00             | 3.15969 %                      | 1000.00000000                                    | 2.72084417                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 2.72084417                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-F4 | 540,327,000.00             | 3.55969 %                      | 1000.00000000                                    | 3.06528861                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.06528861                        | 0.00000000                                      | 1000.00000000                                 |
| 1E-F5 | 540,327,000.00             | 4.15969 %                      | 1000.00000000                                    | 3.58195528                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 3.58195528                        | 0.00000000                                      | 1000.00000000                                 |
| 1-X1  | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.55000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.55000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1-X2  | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.20555555                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.20555555                        | 0.00000000                                      | 1000.00000000                                 |
| 1-X3  | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.86111111                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.86111111                        | 0.00000000                                      | 1000.00000000                                 |
| 1-X4  | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.51666666                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.51666666                        | 0.00000000                                      | 1000.00000000                                 |
| 1-Y1  | 0.00                       | 1.80000 %                      | 1000.00000000                                    | 1.55000000                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.55000000                        | 0.00000000                                      | 1000.00000000                                 |
| 1-Y2  | 0.00                       | 1.40000 %                      | 1000.00000000                                    | 1.20555556                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 1.20555556                        | 0.00000000                                      | 1000.00000000                                 |
| 1-Y3  | 0.00                       | 1.00000 %                      | 1000.00000000                                    | 0.86111110                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.86111110                        | 0.00000000                                      | 1000.00000000                                 |
| 1-Y4  | 0.00                       | 0.60000 %                      | 1000.00000000                                    | 0.51666667                     | 0.00000000                                       | 0.00000000                          | 0.00000000                                 | 0.51666667                        | 0.00000000                                      | 1000.00000000                                 |

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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**Certificateholder Account Statement**

| CERTIFICATE ACCOUNT                             |                      |
|-------------------------------------------------|----------------------|
| Beginning Balance                               | 0.00                 |
| Deposits                                        |                      |
| Payments of Interest and Principal              | 15,618,336.55        |
| Reserve Funds and Credit Enhancements           | 0.00                 |
| Proceeds from Repurchased Loans                 | 332,064.92           |
| Gains & Subsequent Recoveries (Realized Losses) | 0.00                 |
| Total Deposits                                  | <u>15,950,401.47</u> |
| Withdrawals                                     |                      |
| Reserve Funds and Credit Enhancements           | 0.00                 |
| Total Administration Fees                       | 19,166.66            |
| Payment of Interest and Principal               | 15,931,234.81        |
| Total Withdrawals (Pool Distribution Amount)    | <u>15,950,401.47</u> |
| Ending Balance                                  | <u>0.00</u>          |

| PREPAYMENT/CURTAILMENT INTEREST SHORTFALL               |             |
|---------------------------------------------------------|-------------|
| Total Prepayment/Curtailment Interest Shortfall         | 0.00        |
| Servicing Fee Support                                   | <u>0.00</u> |
| Non-Supported Prepayment/Curtailment Interest Shortfall | <u>0.00</u> |

| ADMINISTRATION FEES                                 |                  |
|-----------------------------------------------------|------------------|
| Gross Servicing Fee*                                | 0.00             |
| Global Agent Fee                                    | 19,166.66        |
| Supported Prepayment/Curtailment Interest Shortfall | <u>0.00</u>      |
| Total Administration Fees                           | <u>19,166.66</u> |

\*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Series 2017-C05**

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**Additional Reporting - Deal Level**

| <b>Cash Reporting</b>                                       |                   |
|-------------------------------------------------------------|-------------------|
| Total Principal Reduction Current                           | 325,339,722.92    |
| Total Principal Reduction Cumulative                        | 3,522,091,372.63  |
| Scheduled Principal Current                                 | 65,555,001.95     |
| Scheduled Principal Cumulative                              | 750,126,176.50    |
| Unscheduled Principal Current                               | 259,784,720.97    |
| Unscheduled Principal Cumulative                            | 2,771,965,196.13  |
| Senior Reduction Amount                                     | 313,139,483.30    |
| Subordinate Reduction Amount                                | 12,200,239.62     |
| Calculated Tranche Write-Down Amount                        | 0.00              |
| Calculated Tranche Write-Up Amount                          | 0.00              |
| Modification Loss Amount                                    | 655.86            |
| Recovery Principal on Previously Liquidated Loan Current    | 0.00              |
| Recovery Principal on Previously Liquidated Loan Cumulative | 0.00              |
| <b>Informational Reporting</b>                              |                   |
| At Issuance Loan Count                                      | 174672            |
| Period Beginning Loan Count                                 | 165209            |
| Period Reference Pool Removal Loan Count                    | 1053              |
| Period Ending Loan Count                                    | 164156            |
| UPB at Origination                                          | 44,384,164,000.00 |
| UPB at Issuance                                             | 43,751,258,359.44 |
| UPB Actual Current                                          | 40,229,166,986.81 |
| Period PIF Loan Count Current                               | 1051              |
| PIF Loan Count Cumulative                                   | 10445             |
| Period PIF Loan UPB Current                                 | 243,524,523.70    |
| PIF Loan UPB Cumulative                                     | 2,550,953,604.21  |
| Period Partial Prepayment Amount                            | 16,496,195.51     |
| Repurchase Prior CE Loan Count Current                      | 2                 |
| Repurchase Prior CE Loan Count Cum                          | 71                |
| Repurchased Prior Credit Event UPB Curr                     | 332,064.92        |
| Repurchased Prior Credit Event UPB Cum                      | 16,010,552.74     |
| Credit Event Amount Current                                 | 0.00              |
| Credit Event Amount Cumulative                              | 0.00              |
| Total Active Modified Loan Count                            | 60                |
| Total Active Modified Loan UPB                              | 14,147,893.36     |
| LIBOR                                                       | 1.959690%         |
| <b>Structural Reporting</b>                                 |                   |
| Senior Percentage                                           | 96.250000%        |

Connecticut Avenue Securities  
Credit-Linked Notes  
Distribution Date: 25-Jun-2018

12-Jun-2018 01:44:20 PM

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**Additional Reporting - Deal Level**

| Structural Reporting                  |           |
|---------------------------------------|-----------|
| Subordinate Percentage                | 3.750000% |
| Minimum Credit Enhancement Test Pass? | YES       |
| Overcollateralization                 | 0.00      |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jun-2018

6/12/2018

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**Additional Reporting - Deal Level**

| Class | Reference Tranche Performance |                 |                |                  |               |
|-------|-------------------------------|-----------------|----------------|------------------|---------------|
|       | Tranche                       |                 | Credit Support |                  |               |
|       | Calculated                    | Calculated      | Original       | Beginning Period | Ending Period |
|       | Write-down Amount             | Write-up Amount |                |                  |               |
| 1A-H  | 0.00                          | 0.00            | 3.750000%      | 3.750000%        | 3.750000%     |
| 1M-1  | 0.00                          | 0.00            | 2.900000%      | 3.130000%        | 3.150000%     |
| 1M-1H | 0.00                          | 0.00            | 2.900000%      | 3.130000%        | 3.150000%     |
| 1M-2  | 0.00                          | 0.00            | 1.000000%      | 1.080000%        | 1.090000%     |
| 1M-2H | 0.00                          | 0.00            | 1.000000%      | 1.080000%        | 1.090000%     |
| 1B-1H | 0.00                          | 0.00            | 0.500000%      | 0.540000%        | 0.540000%     |
| 1B-1  | 0.00                          | 0.00            | 0.500000%      | 0.540000%        | 0.540000%     |
| 1B-2H | 0.00                          | 0.00            | 0.000000%      | 0.000000%        | 0.000000%     |

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**Additional Reporting - Deal Level**

**Rep and Warranty Settlement Reporting**

|                                                    | Original | Current |
|----------------------------------------------------|----------|---------|
| Origination Rep and Warranty Settlement Loan Count | 0        | 0       |
| Origination Rep and Warranty Settlement Amount     | 0.00     | 0.00    |
| Origination Rep and Warranty Settlement UPB        | 0.00     | 0.00    |

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Jun-2018

6/12/2018

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**Delinquency Status - MBA Delinquency Calculation Method**

| DELINQUENCY |                 |                |               |           |
|-------------|-----------------|----------------|---------------|-----------|
|             | No. of<br>Loans | UPB            | % of<br>Loans | UPB       |
| 30 Days     | 654             | 155,427,172.95 | 0.398402%     | 0.386354% |
| 60 Days     | 105             | 24,375,645.79  | 0.063964%     | 0.060592% |
| 90 Days     | 83              | 18,032,251.88  | 0.050562%     | 0.044824% |
| 120 Days    | 117             | 25,588,622.53  | 0.071274%     | 0.063607% |
| 150 Days    | 104             | 23,567,367.57  | 0.063354%     | 0.058583% |
| 180+ Days   | 143             | 31,928,351.68  | 0.087112%     | 0.079366% |
|             | 1206            | 278,919,412.40 | 0.734667%     | 0.693326% |

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### Realized Loss Report - Collateral

#### Summary

##### MDR

|                  |        |
|------------------|--------|
| Current Month    | 0.000% |
| 3 Month Average  | 0.000% |
| 12 Month Average | N/A    |

##### SDA

|                  |        |
|------------------|--------|
| Current Month    | 0.000% |
| 3 Month Average  | 0.000% |
| 12 Month Average | N/A    |

##### CDR

|                  |        |
|------------------|--------|
| Current Month    | 0.000% |
| 3 Month Average  | 0.000% |
| 12 Month Average | N/A    |

#### Calculation Methodology:

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$   
else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS):  $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Series 2017-C05**

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**Modification Summary**

| # Loans | Liquidated<br>Actual | Loss/(Gain)<br>Amount | Loss<br>Percentage | Ending<br>Actual<br>Balance | Realized<br>Loss/(Gain)<br>Amount |
|---------|----------------------|-----------------------|--------------------|-----------------------------|-----------------------------------|
| 13      | 2,650,604.86         | 655.86                | 0.025              | 2,650,604.86                | 0.00                              |

**Modification Detail**

| Loan<br>Number | Current<br>UPB | Loss<br>Amount | Loss<br>Percentage | Loss To Note<br>Interest | Loss To Note<br>Principal |
|----------------|----------------|----------------|--------------------|--------------------------|---------------------------|
| 43157853       | 212,791.02     | 135.95         | 0.064              | 135.95                   | 0.00                      |
| 43105043       | 298,586.34     | 186.62         | 0.063              | 186.62                   | 0.00                      |
| 43083464       | 244,291.22     | 3.60           | 0.001              | 3.60                     | 0.00                      |
| 43078823       | 163,552.04     | 2.43           | 0.001              | 2.43                     | 0.00                      |
| 43078565       | 144,665.58     | 2.04           | 0.001              | 2.04                     | 0.00                      |
| 43076309       | 185,232.79     | 123.59         | 0.067              | 123.59                   | 0.00                      |
| 43069109       | 152,280.57     | 21.08          | 0.014              | 21.08                    | 0.00                      |
| 43063768       | 199,371.93     | 5.59           | 0.003              | 5.59                     | 0.00                      |
| 43062614       | 122,440.46     | 1.81           | 0.001              | 1.81                     | 0.00                      |
| 43052368       | 163,221.94     | 43.89          | 0.027              | 43.89                    | 0.00                      |
| 43011843       | 255,581.79     | 6.82           | 0.003              | 6.82                     | 0.00                      |
| 42992047       | 182,660.86     | 114.16         | 0.062              | 114.16                   | 0.00                      |
| 42990786       | 325,928.32     | 8.29           | 0.003              | 8.29                     | 0.00                      |

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**Realized Loss Summary**

| <b>Realized Dispositions in Current Period</b> |                              |                       |                    |
|------------------------------------------------|------------------------------|-----------------------|--------------------|
| # Loans                                        | Liquidated<br>UPB            | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|                                                | <b>No Losses This Period</b> |                       |                    |

**Realized Loss Summary**

| <b>Adjustments to Previous Dispositions</b> |                                   |                       |                             |
|---------------------------------------------|-----------------------------------|-----------------------|-----------------------------|
| # Loans                                     | Liquidated<br>UPB                 | Loss/(Gain)<br>Amount | Total Loss/(Gain)<br>Amount |
|                                             | <b>No Adjustments This Period</b> |                       |                             |

**Realized Loss Detail**

| <b>Realized Dispositions in Current Period</b> |                              |                       |                    |
|------------------------------------------------|------------------------------|-----------------------|--------------------|
| Loan<br>Number                                 | Liquidated<br>UPB            | Loss/(Gain)<br>Amount | Loss<br>Percentage |
|                                                | <b>No Losses This Period</b> |                       |                    |

**Realized Loss Detail**

| <b>Adjustments to Previous Dispositions</b> |                                   |                       |                             |
|---------------------------------------------|-----------------------------------|-----------------------|-----------------------------|
| Loan<br>Number                              | Liquidated<br>UPB                 | Loss/(Gain)<br>Amount | Total Loss/(Gain)<br>Amount |
|                                             | <b>No Adjustments this Period</b> |                       | 0.00                        |

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### Realized Loss Loan Detail Report - Loans with Losses during Current Period

|       | Inactive            |                           |                             |                         | Active              |                       |                             |                         | Totals              |                                     |                             |                         |
|-------|---------------------|---------------------------|-----------------------------|-------------------------|---------------------|-----------------------|-----------------------------|-------------------------|---------------------|-------------------------------------|-----------------------------|-------------------------|
| Group | # Loans with Losses | Liquidated Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage | # Loans with Losses | Liquidated or Ending Actual Balance | Realized Loss/(Gain) Amount | Current Loss Percentage |
| Total | 0                   | 0.00                      | 0.00                        | 0.000 %                 | 0                   | 0.00                  | 0.00                        | 0.000 %                 | 0                   | 0.00                                | 0.00                        | 0.000 %                 |

| Group | Loan Number | Original Principal Balance | Current Note Rate | State                        | LTV at Origination | Original Term | Liquidated or Ending Actual Balance | Liquidation Effective Date | Realized Loss/(Gain) | Cumulative Realized Loss/(Gain) |
|-------|-------------|----------------------------|-------------------|------------------------------|--------------------|---------------|-------------------------------------|----------------------------|----------------------|---------------------------------|
|       |             |                            |                   | <b>No Losses this Period</b> |                    |               |                                     |                            |                      |                                 |

Connecticut Avenue Securities  
Credit-Linked Notes  
Distribution Date: 25-Jun-2018

12-Jun-2018 01:44:20 PM

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**Realized Loss Report - Collateral**

**Summary - No Realized Loss Information to report this period.**

**Calculation Methodology:**

Monthly Default Rate (MDR):  $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$ .

Conditional Default Rate (CDR):  $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If  $\text{WAS} \leq 30$  then  $\text{CDR} / (\text{WAS} * 0.02)$  else if  $30 < \text{WAS} \leq 60$  then  $\text{CDR} / 0.6$  else if  $60 < \text{WAS} \leq 120$  then  $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$  else if  $\text{WAS} > 120$  then  $\text{CDR} / 0.03$

Cumulative Loss Severity:  $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$ .  
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Credit-Linked Notes  
Series 2017-C05

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Prepayment Rates

Summary

SMM

|                  |         |
|------------------|---------|
| Current Month    | 0.642 % |
| 3 Month Average  | 0.585 % |
| 12 Month Average | 0.000 % |

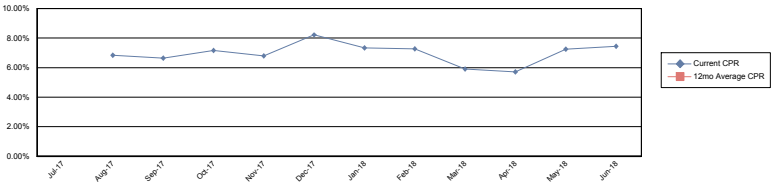
CPR

|                  |         |
|------------------|---------|
| Current Month    | 7.433 % |
| 3 Month Average  | 6.794 % |
| 12 Month Average | 0.000 % |

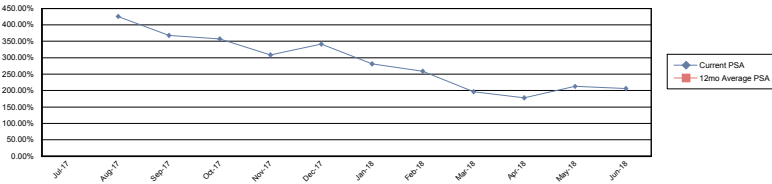
PSA

|                  |           |
|------------------|-----------|
| Current Month    | 206.211 % |
| 3 Month Average  | 198.986 % |
| 12 Month Average | 0.000 %   |

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM):  $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$   
Conditional PrePayment Rate (CPR):  $1 - ((1 - \text{SMM})^{12})$   
PSA Standard Prepayment Model:  $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$   
Weighted Average Seasoning (WAS):  $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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| Modifications                |                                   |                                 |               |                  |                  |                     |
|------------------------------|-----------------------------------|---------------------------------|---------------|------------------|------------------|---------------------|
| Loan<br>Number               | Beginning<br>Scheduled<br>Balance | Current<br>Scheduled<br>Balance | Prior<br>Rate | Modified<br>Rate | Prior<br>Payment | Modified<br>Payment |
| No Modifications this Period |                                   |                                 |               |                  |                  |                     |

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| Substitutions                |                           |              |                 |                          |                           |              |                 |
|------------------------------|---------------------------|--------------|-----------------|--------------------------|---------------------------|--------------|-----------------|
| <u>Loans Repurchased</u>     |                           |              |                 | <u>Loans Substituted</u> |                           |              |                 |
| Loan Number                  | Current Scheduled Balance | Current Rate | Current Payment | Loan Number              | Current Scheduled Balance | Current Rate | Current Payment |
| No Substitutions this Period |                           |              |                 |                          |                           |              |                 |

| Repurchases Due to Breaches |                             |                |              |                 |
|-----------------------------|-----------------------------|----------------|--------------|-----------------|
| Loan Number                 | Beginning Scheduled Balance | Payoff Balance | Current Rate | Current Payment |
| 0043134823                  | 38,943.72                   | 0.00           | 0.000%       | 38,943.72       |
| 0043137126                  | 293,121.20                  | 0.00           | 0.000%       | 293,121.20      |
| Totals                      | 332,064.92                  | 0.00           |              |                 |

| Repurchases Due To Other                |                             |                |              |                 |
|-----------------------------------------|-----------------------------|----------------|--------------|-----------------|
| Loan Number                             | Beginning Scheduled Balance | Payoff Balance | Current Rate | Current Payment |
| No Repurchases Due to Other this Period |                             |                |              |                 |

Connecticut Avenue Securities  
Credit-Linked Notes  
Distribution Date: 25-Jun-2018

12-Jun-2018 01:44:20 PM

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**Supplemental Reporting**

**Business Day**

Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent and the Exchange Administrator (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager – CONN-AVE 2017-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

**Closing Date**

Means July 26, 2017

**Accrual Period**

Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

**Record Date**

Means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.