

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No.: CT-151624)
(Incorporated in the Cayman Islands)

INSTRUCTIONS TO MEMBERS FOR ANNUAL GENERAL MEETING 2020

Due to the current COVID-19 restriction orders in Singapore, Depositors and Shareholders (“**Members**”) will **not** be allowed to attend the Annual General Meeting of Shanghai Turbo Enterprises Ltd. (the “**Company**”) for its financial year ended 31 December 2019 (the “**AGM**”). Instead, alternative arrangements have been put in place to allow Members to participate at the AGM by (a) watching the AGM proceedings via live webcast or listening to the AGM proceedings via live audio feed, (b) submitting questions in advance of the AGM, and/or (c) voting by appointing the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM. Please see paragraphs I to III below for these alternative arrangements.

I. To vote at the virtual AGM

Members (whether individual or corporate) who wish to exercise their votes must submit their instrument appointing the Chairman of the AGM (“**Proxy Form**”) to vote on their behalf.

Members (whether individual or corporate) appointing the Chairman of the AGM as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.

The completed and signed Proxy Form can be submitted to the Company in hard copy form or by email:

- (a) if the Proxy Form is in hard copy and sent personally or by post, by depositing the duly completed Proxy Form at the office of the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower Singapore 048623; or
- (b) if submitted electronically, by scanning and submitting the duly completed Proxy Form via email to the Company's Singapore Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., at AGM.TeamE@boardroomlimited.com,

in either case, by 9.30 a.m. on 28 June 2020.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Members to submit completed Proxy Forms personally or by post, Members are strongly encouraged to submit the completed Proxy Forms electronically via email.

II. Registration for the live webcast

Members will be able to watch the AGM proceedings through a live webcast via their mobile phones, tablets or computers or listen to the AGM proceedings through a live audio feed via telephone.

Members who wish to attend the AGM via webcast are required to pre-register at the following website:

https://www.bigbangdesign.co/shanghaiturbo_webcast_registration.html

by 9.30 a.m. on 25 June 2020 (the “**Registration Deadline**”),

to enable the Company to verify their status as Members. Following the verification, authenticated Members will receive an email by 26 June 2020, containing user ID and password details as well as the link to access the webcast of the AGM. Please do not disclose your ID or password details to persons who are not entitled to attend the AGM. Your presence via webcast shall be taken as attendance at the AGM.

Members who have registered by the Registration Deadline but do not receive an email **by 9.30 a.m. on 29 June 2020** should contact the Company for assistance via email to AGM.TeamE@boardroomlimited.com.

The Company advises all Members to register as early as possible.

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III. Submission of Questions

Members who pre-register to watch the live webcast or listen to the live audio feed may also submit questions related to the resolutions to AGM.TeamE@boardroomlimited.com **by the Registration Deadline.**

Please note that Members will **not** be able to ask questions “live” during the webcast and the audio feed. It is therefore important for Members to pre-register their participation and submit their questions early.

The Company will address all substantial questions relating to the resolutions at the AGM or by releasing an announcement on the SGXNET.

Subsequent to the AGM, the Company will publish the minutes of the AGM via SGXNET within one (1) month after the date of AGM.

The Company would remind Members that, with the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangements at short notice. Members are encouraged to check the Company’s announcement regularly for any updates on the AGM.

The Company wishes to thank all Members for their patience and co-operation in enabling the Company to hold the AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.