



Summit Limited

(Company Registration No. 197501110N)
(Incorporated in the Republic of Singapore)
("Company" and together with its subsidiaries, the "Group")

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NEWS RELEASE:

Disa Digital Safety Pte Ltd Wins LPRC Leadership Achievement Award

Singapore, 6 October 2016 – Equation Summit Limited's wholly-owned subsidiary, Disa Digital Safety Pte Ltd ("DiSa"), a Singapore-based Asset Protection solution provider, is pleased to announce that DiSa has been awarded the Leadership Achievement Award for 2016 (the "**Leadership Award**"), for leadership, retail channel vision and accomplishments within the Product Protection Work Group.

The Loss Prevention Research Council ("**LRPC**") Product Protection Work Group ("**PPWG**"), which is chaired by Adam Hartway of Disa Digital Safety USA, DiSa's wholly-owned USA-incorporated subsidiary, has led the entire US retail community, to a successful annual project of Point-of-Sale Activation ("**PoSA**") implementation at a national US retailer. The project was a collaborative effort by members of the PPWG, which comprised US-based, national retailers and members of the LRPC. The PPWG membership includes Fortune 100 companies and 5 of the top 12 largest retailers in the United States.

The Leadership Award is awarded annually to a single leader of the Retail Industry that has demonstrated the ability to complete a key research project. The PoSA project was monitored by the LRPC research scientists and was a major part of the focus at the annual LRPC conference that was attended by over 260 Asset Protection experts within the North American retail channel.

The DiSa solution is the world's first digital PoSA solution. The DiSa solution offers end-to-end protection against theft and protects the retail asset from the point-of-production to the point-of-sale. The DiSa solution is a low-cost solution that increases efficiency both in the supply chain and retail store.

With DiSa, retailers will be able to increase sales by merchandising product on the sales floor without fear of theft (no more product hiding in the backroom where it cannot be sold). Retailers will be able to merchandise more quickly as they will not have to apply current AP (asset protection) standards such as 'keeper boxes', 'spider wraps' or other inefficient standards. These current standards cost the retailers both: 1) employee productivity; and 2) heavy internal cost as these standards must be repurchased after expiry dates. DiSa is designed to simplify the omni-channel retailer while "selling more and losing less."

DiSa is designed for omni-channel retailing managing a wide-variety of transaction types including: 1) traditional mortar-and-brick transactions; 2) e-commerce transactions where DiSa will protect the purchase till the customers' door (no more mail theft or theft from a delivery vehicle); and 3) BOPIS (buy on-line pick-up in-store) and same day pick-up in-store and more.

Eddie Chng, CEO of Equation Summit Limited states, "Disa Digital Safety USA continues to break new ground on an exciting and innovative era of Asset Protection that will change the game for US retailers. This award is part of an on-going relationship with the LPRC. The LPRC has proven itself as the perfect incubator for new technology focusing on scientific results that prove results. I am proud to be a long-term member of the LPRC."

About The LPRC (Loss Prevention Research Council)

The LPRC is an industry group comprises leading retailers, solution providers and scientists centred at the University of Florida in Gainesville. The LPRC conducts research to develop crime and loss prevention/control solutions that improve the performance of its members and the retail industry. Currently, the LPRC has over 90 members and is chaired by Dr. Read Hayes. The group conducts academic studies based in classroom as well as in retail stores. The LPRC was founded in 2001 and is currently in its 15th year of operation. With key retail members from Sterling Jewelers, Rite Aid to Home Depot, Walmart and Best Buy. The LPRC is home to 13 industry Working Groups with focus on various issues facing omni-channel retailers. LPRC belongs to various industry affiliations including but not limited to: LP Magazine, National Retail Federation, Retail Industry Leaders Association, LP Foundation and FMI (Food Marketing Institute).

About Disa Digital Safety Pte Ltd

Disa Digital Safety Pte Ltd is a Singapore-based technology solutions provider that specializes in research and development of cutting-edge security ("DiSa Asset Protection System") and digital authentication ("QuickCheck") solutions.

DiSa Asset Protection System, the world's first anti-theft protection technology a digital lock on consumer electronic products. DiSa Asset Protection System allows the manufacturers and retailers of consumer electronic products to prevent theft by integrating DiSa Asset Protection System codes into their products during the manufacturing process by making it inoperable at the point-of-manufacturing until the point-of-sale at retail stores.

DiSa Asset Protection System has won several awards for technology innovation including two recognition of Achievement Awards for its innovative features at the 2009 Plus X Award Technology Conference in Cologne, Germany.

QuickCheck is a digital authentication solution that is capable of verifying the authenticity of a product instantaneously. It allows the consumers to validate the authenticity of a product in real time prior to a purchase decision via their own devices. This is done through the scanning of a unique barcode ("QC Code") that is applied or printed on the packaging of the products. All it takes to authenticate is a smart phone with location service.

www.digital-safety.sg

www.digital-safety.us

About Equation Summit Limited

Equation Summit Limited is an investment holding company listed on the SGX Catalist. It is also involved in integrated electronic waste recycling services including recovery/refinery of ferrous, non-ferrous and precious metals as well as recycling of cathode ray tubes ("CRT") and other end of life products; energy auditing management and professional engineering consultancy services; sales and distribution of audio, video and other consumer electronics products; the provision of patented end-to-end anti-theft and anti-counterfeiting solution under DiSa and the supply and trading of construction materials.

Equation Summit Limited and Disa Digital Safety Pte Ltd can be found online at www.eqsummit.sg.