

**HAFARY HOLDINGS LIMITED**  
(Company Registration No: 200918637C)  
(Incorporated in the Republic of Singapore)

---

**RE-DESIGNATION OF EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER  
APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

---

The Board of Directors (the "**Board**") of Hafary Holdings Limited (the "**Company**") wishes to announce the re-designation of Mr. Low Kok Ann from Executive Chairman and Chief Executive Officer to Managing Director of the Company with effect from 6 March 2015.

Mr. Ong Beng Chye, Independent Director, has been appointed as Chairman of the Board with effect from 6 March 2015.

The Board of the Company also wishes to announce the appointment of Non-Executive Directors, with effect from 6 March 2015, as follows:-

- (a) Datuk Edward Lee Ming Foo
- (b) Ms. Cheah Yee Leng
- (c) Mr. Yeow Wai Siaw

The particulars of Datuk Edward Lee, Ms. Cheah and Mr. Yeow as required under Rule 704(7) of the Listing Rules will be announced separately.

Consequent to the above re-designation and appointments, the composition of the Board is as follows:

Executive Director

Mr. Low Kok Ann (Managing Director)

Non-Executive Directors

Datuk Edward Lee Ming Foo  
Mr. Low See Ching  
Ms. Cheah Yee Leng  
Mr. Yeow Wai Siaw

Independent Directors

Mr. Ong Beng Chye (Chairman of the Board)  
Mr. Terrance Tan Kong Hwa  
Mr. Chow Wen Kwan Marcus

The compositions of the Audit Committee, Nominating Committee and Remuneration Committee remain unchanged.

BY ORDER OF THE BOARD

Low Kok Ann  
Managing Director  
6 March 2015