

ELECTRONIC DESPATCH OF THE CIRCULAR AND THE EXTRAORDINARY GENERAL MEETING OF KEPPEL CORPORATION LIMITED TO BE HELD ON 18 OCTOBER 2023

1. **Background:** Keppel Corporation Limited (the “**Company**”) refers to:
 - (a) the announcement dated 27 July 2023 issued by the Company in relation to the proposed special dividend *in specie* of units in Keppel REIT to the shareholders of the Company (the “**Shareholders**”); and
 - (b) the Notice of the Extraordinary General Meeting dated 26 September 2023 (“**Notice of EGM**”) in relation to (i) the abovementioned proposed special dividend *in specie* of units in Keppel REIT to the Shareholders, and (ii) the proposed change of name of the Company from “Keppel Corporation Limited” to “Keppel Ltd.”, which is published on the Company’s corporate website at <https://www.keppcorp.com/en/investors/agm-egm> and the SGXNet.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the circular dated 26 September 2023 to Shareholders (the “**Circular**”).

2. **Date, time and conduct of Extraordinary General Meeting:** The Extraordinary General Meeting of the Company (“**EGM**”) will be convened and held in a wholly physical format at Suntec Singapore Convention and Exhibition Centre, Summit 1, Level 3, 1 Raffles Boulevard Suntec City, Singapore 039593 on **Wednesday, 18 October 2023 at 10.00 a.m. (Singapore time)**. **There will be no option for Shareholders to participate virtually.**
3. **Electronic Despatch of Circular, Notice of EGM, and Proxy Form:** The Circular, Notice of EGM, and Proxy Form will be despatched to Shareholders by electronic means via publication on the Company’s corporate website at <https://www.keppcorp.com/en/investors/agm-egm> and the SGXNet. Printed copies of the Notice of EGM and Proxy Form will also be sent to Shareholders.
4. **Arrangements for participation in the EGM:** Shareholders, including persons holding shares in the Company through the Central Provident Fund (“**CPF**”) or the Supplementary Retirement Scheme (“**SRS**”, and such investors, “**CPFIS Members**” or “**SRS Investors**” respectively), may participate in the EGM by:
 - (a) attending the EGM in person;
 - (b) submitting questions to the Chairman of the meeting in advance of, or at, the EGM; and/or

(c) voting at the EGM (i) themselves; or (ii) through duly appointed proxy(ies)¹.

Details of the steps for registration, submission of questions and voting at the EGM by Shareholders, including CPFIS Members or SRS Investors, are set out in the **Appendix** to this announcement. In particular, CPFIS Members or SRS Investors who wish to request their CPF Agent Banks or SRS Operators to appoint the Chairman of the meeting as their proxy to vote on his/her behalf at the EGM in respect of the shares in the Company held by such CPF Agent Banks or SRS Operators on their behalf, should approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions **by 5.00 p.m. on Monday, 9 October 2023**.

5. **Persons who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967):** Persons who hold shares in the Company through relevant intermediaries, other than CPFIS Members or SRS Investors, and who wish to participate in the EGM by:

(a) attending the EGM in person;

(b) submitting questions to the Chairman of the meeting in advance of, or at, the EGM; and/or

(c) voting at the EGM (i) themselves; or (ii) by appointing the Chairman of the meeting as proxy in respect of the shares in the Company held by such relevant intermediary on their behalf,

should (if the relevant intermediary has not already contacted them) contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the EGM.

6. **Key actions to be taken:** In summary, the key actions to be taken by Shareholders if they wish to participate in the EGM, based on the manner in which they hold their shares in the Company, are set out in the table below:

	If you hold shares via CDP or in scrip	If you hold shares through CPF or SRS	If you hold shares through a relevant intermediary (other than through CPF or SRS)
I wish to attend, speak and vote in person at the EGM	Register in person at the EGM venue <u>by 10.00 a.m. on 18 October 2023</u> to attend, ask questions and vote at the EGM (refer to Steps 1, 2(b) and 3(b) under the Appendix)		Approach your relevant intermediary (if it has not already contacted you)
I wish to ask questions in advance of the EGM	Submit questions in advance via email or by post <u>by 10.00 a.m. on 4 October 2023</u> (refer to Step 2(a) under the Appendix)		Approach your relevant intermediary (if it has not already contacted you)

¹ For the avoidance of doubt, CPFIS Members or SRS Investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the meeting) to vote at the EGM on their behalf.

	If you hold shares via CDP or in scrip	If you hold shares through CPF or SRS	If you hold shares through a relevant intermediary (other than through CPF or SRS)
I do not wish to attend the EGM, but wish to vote by <u>appointing the Chairman of the meeting as proxy</u>	Submit proxy form appointing Chairman as proxy to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. (" Share Registrar "), by post or via email <u>by 10.00 a.m. on 15 October 2023</u> (refer to <i>Step 3(c) under the Appendix</i>)	Approach your CPF Agent Bank or SRS operator to submit your voting instructions <u>by 5.00 p.m. on 9 October 2023</u> (refer to <i>Step 3(d) under the Appendix</i>)	Approach your relevant intermediary to submit your voting instructions (if it has not already contacted you)
I do not wish to attend the EGM, but wish to <u>appoint third party proxy(ies)</u>	Submit proxy form appointing third party proxy(ies) to the Share Registrar by post or via email <u>by 10.00 a.m. on 15 October 2023</u> (refer to <i>Step 3(c) under the Appendix</i>) Your proxy(ies) must register in person at the EGM venue <u>by 10.00 a.m. on 18 October 2023</u> to attend, ask questions and vote at the EGM (refer to <i>Steps 1, 2(b) and 3(b) under the Appendix</i>)	Not applicable	Not applicable

7. **Key dates/deadlines:** The key dates/deadlines which Shareholders should take note of are set out in the table below:

Key Dates	Actions
10.00 a.m. on 4 October 2023 (Wednesday)	Deadline for Shareholders to submit questions in advance of the EGM.
5.00 p.m. on 9 October 2023 (Monday)	Deadline for CPFIS Members or SRS Investors to approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions .
10.00 a.m. on 15 October 2023 (Sunday)	Deadline for Shareholders to submit instruments appointing a proxy(ies) (including the Chairman as a proxy) .
<p><u>Date and time of EGM:</u> 10.00 a.m. on 18 October 2023 (Wednesday)</p> <p>Registration commences at 9.00 a.m.</p>	<p>Shareholders, including CPFIS Members or SRS Investors, and (where applicable) duly appointed proxies may attend the EGM in person at Suntec Singapore Convention and Exhibition Centre, Summit 1, Level 3, 1 Raffles Boulevard Suntec City, Singapore 039593. <u>There will be no option for Shareholders to participate virtually.</u></p> <p>Please bring along your NRIC/passport to enable the Company to verify your identity. The Company reserves the right to refuse admittance to the EGM if the attendee's identity cannot be verified accurately.</p>

8. **Further information:** For more information on the EGM, Shareholders can refer to the FAQs (which can be found on <https://www.kepcorp.com/en/investors/agm-egm>).
9. **Important:** Shareholders should note that the manner of conduct of the EGM may be subject to further changes at short notice. Shareholders are advised to check the Company's corporate website at <https://www.kepcorp.com/en/investors/agm-egm> and the SGXNet regularly for updates.

By Order of the Board

Karen Teo / Samantha Teong
 Company Secretaries

26 September 2023

Appendix

Steps for registration, submission of questions and voting at the EGM:

Shareholders, including CPFIS Members and SRS Investors, can attend the EGM in person, submit questions to the Chairman of the meeting in advance of, or at, the EGM and/or vote at the EGM by themselves or through duly appointed proxy(ies)².

To do so, they will need to complete the steps below.

No.	Steps	Details
1	Registration	<p>Shareholders, including CPFIS Members or SRS Investors, and (where applicable) duly appointed proxies can attend the EGM in person.</p> <p>To do so, they will need to register in person at the registration counter(s) outside the EGM venue on the day of the EGM. Registration will commence at 9.00 a.m. on that day. Please bring along your NRIC/passport to enable the Company to verify your identity. The Company reserves the right to refuse admittance to the EGM if the attendee's identity cannot be verified accurately.</p> <p>Shareholders are advised not to attend the EGM if they are feeling unwell.</p>
2(a)	Submit questions in advance of the EGM	<p>Submission of Questions in Advance: All Shareholders (including CPFIS Members or SRS Investors) can submit questions relating to the business of the EGM up till 10.00 a.m. on 4 October 2023 ("Q&A Submission Deadline") in the following manner:</p> <p>(a) by email to investor.relations@kepcorp.com; or</p> <p>(b) by post addressed to the Share Registrar at 1 Harbourfront Avenue Keppel Bay Tower #14-07, Singapore 098632.</p> <p>When sending in questions, the following details should be provided for verification purposes:</p> <p>(a) the Shareholder's full name, address, telephone number and email address; and</p>

² See footnote 1.

No.	Steps	Details
		(b) the manner in which such Shareholder holds shares in the Company (e.g. if you hold shares of the Company directly, please provide your CDP account number; otherwise, please state if you hold shares of the Company through CPF or SRS).
2(b)	Ask questions at the EGM	Asking Questions at the EGM. Shareholders, including CPFIS Members or SRS Investors, and (where applicable) duly appointed proxies can ask the Chairman of the meeting substantial and relevant questions relating to the business of the EGM, at the EGM itself.
2(c)	Addressing of questions	<p data-bbox="641 667 1360 764">Addressing Questions. The Company will endeavour to address all substantial and relevant questions relating to the business of the EGM which are received from Shareholders:</p> <p data-bbox="641 806 1360 974">(a) prior to the Q&A Submission Deadline (see Step 2(a) above), through publication on the SGXNet and the Company's corporate website at https://www.kepcorp.com/en/investors/agm-egm, by 10.00 a.m. on 13 October 2023; and</p> <p data-bbox="641 1016 1360 1079">(b) after the Q&A Submission Deadline or live at the EGM, during the EGM.</p> <p data-bbox="641 1121 1360 1218">Where substantially similar questions are received, the Company will consolidate such questions and consequently, not all questions may be individually addressed.</p> <p data-bbox="641 1260 1360 1394">Minutes of EGM. The Company will publish the minutes of the EGM on its corporate website and on SGXNet, and the minutes will include the responses to substantial and relevant questions from Shareholders which are addressed during the EGM.</p>
3(a)	Exercise of voting rights at the EGM	Shareholders, including CPFIS Members or SRS Investors, can vote at the EGM themselves or through duly appointed proxy(ies)³. Shareholders who wish to appoint a proxy(ies) <u>must</u> submit an instrument appointing a proxy(ies) in accordance with the instructions on the Proxy Form.
3(b)	Vote at the EGM	Voting at the EGM. Upon registration at the EGM venue, Shareholders, including CPFIS Members or SRS Investors, and (where applicable) duly appointed proxies, will be provided with a handheld device for electronic voting at the physical meeting.

³ See footnote 1.

No.	Steps	Details
3(c)	Submit instruments appointing a proxy(ies)	<p data-bbox="641 247 1362 453">How to submit instruments appointing a proxy(ies). Shareholders who wish to appoint a proxy(ies) or the Chairman as proxy to attend, speak and vote at the EGM on their behalf must submit a Proxy Form for the appointment of such proxy(ies). A proxy need not be a member of the Company. The Proxy Form must be submitted to the Company in the following manner:</p> <p data-bbox="641 491 1362 558">(a) by post to the office of the Share Registrar at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or</p> <p data-bbox="641 596 1362 697">(b) by email to the Share Registrar at keppel@boardroomlimited.com (e.g. enclosing a clear scanned completed and signed Proxy Form in PDF),</p> <p data-bbox="641 735 1362 802">in either case to be received no later than <u>10.00 a.m. on Sunday, 15 October 2023.</u></p> <p data-bbox="641 840 1362 1113">Where to obtain Proxy Form. Printed copies of the Proxy Forms will be sent by post to Shareholders. Proxy Forms can also be downloaded from the Company's website at https://www.kepcorp.com/en/investors/agm-egm or the SGXNet. A Shareholder who wishes to submit a Proxy Form must first complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.</p> <p data-bbox="641 1150 1362 1629">Proxy Form not valid for use by investors holding shares of the Company through relevant intermediaries (including CPFIS Members or SRS Investors). The Proxy Form is not valid for use by investors holding shares of the Company through relevant intermediaries (including CPFIS Members or SRS Investors), and shall be ineffective for all intents and purposes if used or purported to be used by them. Persons holding shares in the Company through relevant intermediaries who wish to vote should approach their respective relevant intermediaries as soon as possible (if their relevant intermediary has not already contacted them) to specify voting instructions or make the necessary arrangements to be appointed as proxy. In particular, CPFIS Members or SRS Investors should refer to Step 3(d) below.</p>

No.	Steps	Details
		<p>Deemed revocation of proxy appointment if Shareholder attends the EGM in person. Completion and submission of the instrument appointing a proxy(ies) by a Shareholder will not prevent him/her from attending, speaking and voting at the EGM if he/she so wishes. The appointment of the proxy(ies) for the EGM will be deemed to be revoked if the Shareholder attends the EGM in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the relevant instrument appointing a proxy(ies) to the EGM.</p>
3(d)	<p>Voting by CPFIS Members or SRS Investors</p>	<p>CPFIS Members or SRS Investors:</p> <p>(a) may vote at the EGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or</p> <p>(b) may approach their respective CPF Agent Banks or SRS Operators to appoint the Chairman of the meeting as proxy to vote on their behalf at the EGM. CPFIS Members or SRS Investors must approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions <u>by 5.00 p.m. on Monday, 9 October 2023.</u></p>