

## **PCI LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 198804482N)

### **PROPOSED ACQUISITION BY PAGANI HOLDING III LIMITED OF ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF PCI LIMITED BY WAY OF A SCHEME OF ARRANGEMENT**

#### **EFFECTIVE DATE OF SCHEME**

#### **1. Introduction**

PCI Limited (the “**Company**”) refers to:

- (a) the scheme document (the “**Scheme Document**”) despatched on 18 March 2019 to the shareholders of the Company (“**Shareholders**”) in relation to the proposed acquisition of all the issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”) by Pagani Holding III Limited, a Cayman Islands company and an indirect wholly-owned subsidiary of investment funds and entities affiliated with and advised by Platinum Equity Advisors, LLC, by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore, and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 15 April 2019 released by the Company in relation to the Court’s sanction of the Scheme, the Books Closure Date and the last day of trading of the Shares.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Scheme Document.

#### **2. Effective Date of Scheme**

The Company wishes to announce that a copy of the Court Order has been lodged with the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) on 29 April 2019. The Scheme has therefore become effective and binding in accordance with its terms on 29 April 2019.

#### **3. Payment of Scheme Consideration**

Shareholders will receive payment of the Scheme Consideration within seven Business Days of the Effective Date, i.e. by 9 May 2019.

#### **4. Key Events and Indicative Timetable**

Shareholders are reminded to note the following indicative timetable in relation to the Scheme:

Expected date for the payment of the Scheme Consideration : By 9 May 2019

Expected date for the delisting of the Shares : 10 May 2019

**The above timetable is indicative only and may be subject to change. Please refer to future SGXNET announcement(s) by the Company for the exact dates of these events.**

#### **5. Directors' Responsibility Statement**

The directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board of  
**PCI LIMITED**

Valerie Tan May Wei  
Company Secretary  
29 April 2019