RYOBI KISO HOLDINGS LTD.
(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERY REGARDING APPOINTMENT OF FINANCIAL CONTROLLER

In response to the query raised by the Singapore Exchange Limited ("**SGX**") in its email on 15 December 2015 in connection with our announcement of the appointment of Financial Controller on 11 December 2015, we wish to provide the additional information as follows.

SGX Query

We refer to the announcement made by the Company on 11 December 2015 on the appointment of financial controller, Ms Ng Phick Suan. It is noted that prior to joining Ryobi Kiso Holdings Ltd., Ms Ng was a Group Finance Manager / Financial Controller for "various listed companies in Singapore since Year 2006". Please elaborate with further information on the names of the listed companies referred to and the respective years. In view of her role in a company investigated by CAD, please provide disclosure on whether the investigation involved areas of finance that were under the charge of Ms Ng and if so, the AC's views on her suitability on her appointment as financial controller.

Company's Response

The following set out the names of the listed companies and the respective years in which Ms Ng has served:

Year	Company Name
Nov 2006 to Sep 2010	Group Financial Controller, Koh Brothers Group Limited
Mar 2011 to Sep 2011	Financial Controller, Mewah International Inc.
Dec 2011 to Aug 2013	Group Finance Manager, Brothers (Holdings) Limited
Aug 2013 to Jul 2014	Financial Controller, ITE Electric Co. Ltd
Aug 2014 to Sep 2015	Financial Controller, Casa Holdings Limited

In April 2014, Ms Ng assisted the CAD in an investigation in relation to certain investment trading activities carried out by a subsidiary company of a listed company in her capacity as the Financial Controller of that listed company. The concerned investment transactions occurred prior to her appointment as the Financial Controller of that listed company.

The AC has considered the nature of the matter and is of the opinion that it should not affect her appointment as the Financial Controller of the Company.

BY ORER OF THE BOARD

Ong Tiong Siew
Chief Executive Officer and Executive Director
16 December 2015