

## ACE ACHIEVE INFOCOM LIMITED

Company Registration No. 35423  
(Incorporated in Bermuda) (the "Company")

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### NOTIFICATION OF DELISTING

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The Board of Directors (the "**Board**") of Ace Achieve Infocom Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company had on 23 March 2022 received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") a notification of delisting from the Official List of the SGX-ST (the "**Notification of Delisting**").

In the Notification of Delisting, the SGX-ST noted the following:

- (a) The Company failed to announce its unaudited financial statements within the time frame required under Listing Rule 705(1) for each of the financial years ended 30 April 2018 ("FY2018"), 2019 ("FY2019"), 2020 ("FY2020") in a timely manner, only doing so after the respective deadlines;
- (b) The Company failed to announce its unaudited financial statements for the financial year ended 30 April 2021 ("FY2021") as required under Listing Rule 705(1);
- (c) The Company failed to announce its half yearly financial statements for 1H2019, 1H2020 and 1H2021 as required under Listing Rule 705(3)(b);
- (d) The Company failed to announce its quarterly financial statements for 1Q2022, 2Q2022, 3Q2022 as required under Listing Rule 705(2);
- (e) The Company failed to issue its annual reports and hold its AGM for each of FY2018, FY2019, FY2020 and FY2021;
- (f) The Company failed to issue its Sustainability Report for FY2018, FY2019, FY2020 and FY2021 as required under Listing Rule;
- (g) The Company failed to comply with Listing Rule 1304 to submit a proposal to the Exchange with a view to resuming trading in its securities within 12 months from the date of its trading suspension on 23 November 2018 ("Trading Suspension").

Having regard to the above failures and breaches, the Exchange will delist the Company pursuant to Listing Rule 1305(1).

Pursuant to Listing Rule 1306, the Company or its controlling shareholder(s) must comply with Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a fair and reasonable exit offer to shareholders.

Trading in the Company's securities has been suspended since 23 November 2018 (the "**Trading Suspension**"). The Trading Suspension shall remain in effect until completion of the exit offer, following which the Company will be delisted.

In the light of the foregoing, the Company will be assessing the possibility of a reasonable exit offer to the Company's shareholders and will provide updates and details on material developments, if any, as and when appropriate.

**BY ORDER OF THE BOARD**

11 April 2022