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EXTENSION OF CREDIT PERIOD UNDER CPIB'S CONDITIONAL WARNING

Keppel Corporation Limited ("**KCL**" or the "**Company**") refers to its announcements on 14 December 2021 and 13 June 2022 wherein the Company informed that the Corrupt Practices Investigation Bureau ("**CPIB**") in Singapore has agreed to extend the three-year period under the Conditional Warning issued by the CPIB to pay the CPIB the balance sum of US\$52,777,122.50 (less any penalties that KOM may pay to specified Brazilian authorities) until 22 September 2022.

The Company wishes to inform that the discussions with the specified Brazilian authorities remain ongoing, and that CPIB has agreed to a further extension to the period stated above for the payment of the balance sum (if any) to the CPIB, such that the period will expire on 22 March 2023, instead of 22 September 2022.

The Company will make further announcements as and when there are material developments on the above matter.

9 September 2022