FORTUNE REAL ESTATE INVESTMENT TRUST

(constituted in the Republic of Singapore pursuant to a trust deed dated 4 July 2003 (as amended) and authorised as a collective investment scheme under section 286 of the Securities and Futures Act, Chapter 289 of Singapore)
(a collective investment scheme authorised under Section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

CURRENCY ELECTION NOTICE - ELECTION NOTICE

Unitholder's details
(ALL RELEVENT INFORMATION TO BE PROVIDED OR THIS ELECTION NOTICE WILL BE REJECTED)

Securities A/C No	:	☐☐☐☐ – ☐☐☐☐ – ☐☐☐☐
Name	:	
NRIC/Passport/ID/Business Registration No./Company No.	:	
Telephone No.	:	
If Corporation, please fill in the contact person	:	

You have a distribution payment for the period of 1 July 2016 to 31 December 2016.

Please choose to receive your distribution in the respective currency.

A. KNOW YOUR DISTRIBUTION

Distribution Type	Final
Distribution Payment	HK$0.2445 per unit
Payment Date	1 March 2017

B. SELECT YOUR OPTIONS

1. SINGAPORE DOLLARS	You do not need to submit this form as the default payment is in SGD.
2. HONG KONG DOLLARS	Sign Section C below and submit this form to CDP by **5.00 p.m. on 20 February 2017 ("Election Closing Date")**

C. DECLARATION

I/We agree to receive my/our **WHOLE** distribution in Hong Kong Dollars.

Signature of Unitholder(s) /Corporation
(For corporations, please sign as per your signing mandate and where appropriate, the Common Seal to be affixed in accordance with your Memorandum and Articles of Association or relevant constitutive documents)

Date

Submit this form to ARA Asset Management (Fortune) Limited c/o The Central Depository (Pte) Limited only

POST
Robinson Road Post Office
P.O.Box 1597
Singapore 903147

OR

HAND
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

If you have any enquiries, please refer to sgx.com/cdp for the list of FAQs or call CDP Customer Service at 6535 7511.

EXPLANATORY NOTES

1. **Election for this Distribution only through this Election Notice.**
   If you wish to elect to receive the whole of this Distribution in Hong Kong Dollars ("HK$") using this Election Notice, please sign Section C overleaf and submit the signed original of this Election Notice to CDP by 5.00 p.m. on the Election Closing Date.

2. The Issuer and/or CDP will be authorised and entitled to reject any Election Notice which is otherwise incomplete, incorrect, unsigned or invalid in any respect, or if your true intentions are not ascertainable from the instructions specified in the Election Notice submitted.

3. **Joint Holders**
   (a) **If it is a Joint alternate-signatory account , <u>ANY</u>** of the securities account holders may sign the Election Notice, and the signing of the Election Notice by any one of such joint alternate securities account holders shall be binding on all joint securities account holders.

   (b) **If it is a Joint signatories account, <u>ALL</u>** the securities account holders are to sign the Election Notice.

4. **Power of Attorney / Letter of Authorisation.** For an individual holder, this Election Notice may be signed by an attorney or other authorised person for and on his behalf. If signed by an attorney, the original or a certified copy of the Power of Attorney must accompany this Election Notice. If signed by an authorised person, the original letter of authorisation in the format as prescribed by CDP, together with all other relevant documentation as may be required by the Issuer, must accompany the Election Notice. The format for the letter of authorisation is available from the Issuer or CDP upon request.

5. **Deceased Holders**
   (a) **If the sole holder is deceased and if**:
   (i) the Grant of Probate or Letters of Administration have been registered and lodged with CDP, this Election Notice must be signed by all the personal representative(s) of the deceased and lodged with the Issuer**, c/o The Central Depository (Pte) Limited, 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588;** or

   (ii) the Grant of Probate or Letters of Administration have not been registered and lodged with CDP, all the personal representative(s) of the deceased must go to CDP personally together to register and lodge the original Grant of Probate or Letters of Administration with CDP first, before submitting this Election Notice.

   (b) **If one of the joint holders is deceased and if:**
   (i) It is a Joint alternate-signatory account, this Election Notice must be signed by **<u>ANY</u>** surviving joint holder(s).

   (ii) it is a Joint signatories account, this Election Notice must be signed by **<u>ALL</u>** surviving joint holder(s) and lodged with the Issuer**, c/o The Central Depository (Pte) Limited, c/o The Central Depository (Pte) Limited, 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588**, accompanied by the Death Certificate and all other relevant documentations, in respect of the deceased holder.

6. Where distribution is to be made in Singapore Dollars ("S$"), ARA Asset Management (Fortune) Limited (the "Manager"), as the manager of Fortune Real Estate Investment Trust, will make the necessary arrangements to convert such distribution from HK$ into S$ at such exchange rate as the Manager may determine, having regard to any premium or discount which may be relevant to the cost of exchange. The actual rate will be announced at a later date.

7. Delivery of the duly completed and signed Election Notice through CDP shall be conclusive evidence in favour of the Company and CDP of the right, title, power and authority of the person(s) signing it to deal in the same.