LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

RESIGNATION OF EXECUTIVE DIRECTOR AND EXECUTIVE DEPUTY CHAIRMAN WITH EFFECT FROM 30 SEPTEMBER 2015

The board of directors (the "**Board**") of LionGold Corp Ltd (the "**Company**") wishes to announce that Datuk Wira Dani Daim ("**Datuk Wira**"), an Executive Director and Executive Deputy Chairman of the Company, has informed the Company that he intends to resign as Executive Director and Executive Deputy Chairman of the Company with effect from 30 September 2015 as he wishes to devote his time to other businesses. Datuk Wira will be re-designated as Non-Executive Director of the Company with effect from 1 October 2015.

There is no change to the compositions of the Audit Committee, Remuneration Committee and Nominating Committee.

The Company will release an announcement pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited in due course.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
18 September 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui:
Telephone number: (65) 6389 3000
Email address: bernard.lui@stamfordlaw.com.sg