OVERSEA-CHINESE BANKING CORPORATION LIMITED
(Incorporated in Singapore)
(Company Registration No. 193200032W)

CHANGE OF COMPOSITION OF AUDIT COMMITTEE

Oversea-Chinese Banking Corporation Limited ("OCBC") wishes to announce that Mr Ooi Sang Kuang, Independent Director, has been appointed a Member of the Audit Committee ("AC") and that Ms Christina Ong will cease as a Member of the AC with immediate effect. Ms Christina Ong shall remain an Independent Director of OCBC with memberships in other Board Committees.

Following the abovementioned changes, the composition of the AC shall be as follows:

Mr Chua Kim Chiu	- Chairman
Mr Tan Ngiap Joo	- Member
Mr Lai Teck Poh	- Member
Mr Ooi Sang Kuang	- Member

The AC members are Independent Directors of OCBC except for Mr Lai Teck Poh who is a Non-independent and Non-executive Director. All AC members have no interest or relationship which would affect their exercise of independent judgement.

Issued by
OVERSEA-CHINESE BANKING CORPORATION LIMITED

11 December 2019