

SASSEUR REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 30 October 2017 under the laws of the Republic of Singapore)

CHANGE OF LEGAL REPRESENTATIVE OF PRC SUBSIDIARIES

Pursuant to Rule 704(11) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of Sasseur Asset Management Pte. Ltd. ("**SAMPL**"), as manager of Sasseur Real Estate Investment Trust ("**Sasseur REIT**"), wishes to announce that Ms Tan Hong Lye, Cecilia has been appointed as the legal representative of the following wholly-owned subsidiaries of Sasseur REIT in the People's Republic of China ("**PRC**"), in place of Mr Anthony Ang Meng Huat ("**Change of Legal Representative**").

The registration formality with the relevant governing authorities in the PRC in relation to the Change of Legal Representative has been completed on the following dates:

| No. | Name of Subsidiary | Effective Date |
|-----|--|----------------|
| 1. | Chongqing Sasseur Suge Apparel Joint Stock Co., Ltd. | 29 July 2021 |
| 2. | Sasseur (Chongqing) Business Co., Ltd. | 28 July 2021 |
| 3. | Hefei Sasseur Commercial Management Co., Ltd. | 29 July 2021 |
| 4. | Kunming Sasseur Commercial Management Co., Ltd. | 26 July 2021 |
| 5. | Sasseur (Hefei) Investment Consultancy Co., Ltd. | 29 July 2021 |
| 6. | Sasseur (Kunming) Investment Consultancy Co., Ltd. | 27 July 2021 |

Ms Tan was appointed as the CEO-Designate of SAMPL since 1 July 2021 and will officially assume the CEO position on 1 August 2021.

By Order of the Board Sasseur Asset Management Pte. Ltd. (Company registration no. 201707259N) (as Manager of Sasseur Real Estate Investment Trust)

Anthony Ang Meng Huat Chief Executive Officer 30 July 2021

The value of the units of Sasseur REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the "Unitholders") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.