

PLATO CAPITAL LIMITED
(Company Registration No. 199907443M)
(Incorporated in Singapore)

GRANT OF OPTIONS AND AWARDS

The Board of Directors (the “**Board**”) of Plato Capital Limited (the “**Company**”) wishes to announce the following details of (I) the grant of share options under the Plato Employee Share Option Scheme 2016 (“**Plato ESOS 2016**”) and (II) the grant of share awards under the Plato Performance Share Plan 2016 (“**Plato PSP 2016**”):-

Plato Employee Share Option Scheme 2016

(a)	Date of grant	17 June 2016
(b)	Exercise price of options granted	S\$0.10 The options were offered at the market price of the Company’s shares based on the average last dealt price for the Company’s Shares on the Catalist of the Singapore Exchange Securities Trading Limited, for the five (5) consecutive trading days immediately preceding the date of grant of the Options.
(c)	Number of options granted	Options in respect of 10,478,584 ordinary shares in the capital of the Company (“ Share ”)
(d)	Market price (last dealt price) of the Company’s Shares on the date of grant	S\$0.072 per Share
(e)	Number of options granted to the following directors and controlling shareholders (and each of their associates):	<p>(1) Lim Kian Onn (<i>Chairman/Non-Independent/Non-Executive Director/Controlling Shareholder</i>): Options in respect of 1,378,761 ordinary shares</p> <p>(2) Gareth Lim Tze Xiang (<i>Alternate Director to Lim Kian Onn/Chief Executive Officer and an associate of Lim Kian Onn</i>): Options in respect of 1,378,761 ordinary shares</p> <p>(3) Michael Kan Yuet Yun, PBM (<i>Independent Director</i>): Options in respect of 1,240,885 ordinary shares</p> <p>(4) Chong Huai Seng (<i>Independent Director</i>): Options in respect of 1,240,885 ordinary shares</p> <p>(5) Oh Teik Khim (<i>Executive Director and Chief Operating Officer/Chief Financial Officer</i>): Options in respect of 1,378,761 ordinary shares</p> <p>(6) Lim Kian Fah (<i>Head of Legal & Corporate Affairs and an associate of Lim Kian Onn</i>): Options in respect of</p>

		1,378,761 ordinary shares The grant of the abovementioned options to Lim Kian Onn, Gareth Lim Tze Xiang and Lim Kian Fah were approved by the shareholders of the Company at the extraordinary general meeting held on 20 May 2016.
(f)	Number of options granted to employees other than directors and controlling shareholders	Options in respect of 2,481,770 ordinary shares
(g)	Vesting period of the options granted	1/3 of the options shall be exercisable at any time after the 1st anniversary of the date of grant 1/3 of the options shall be exercisable at any time after the 2nd anniversary of the date of grant 1/3 of the options shall be exercisable at any time after the 3rd anniversary of the date of grant
(h)	Validity period of the options (save for options granted to Lim Kian Onn, Michael Kan Yuet Yun and Chong Huai Seng)	10 years from date of grant
(i)	Validity period of the options in respect of options granted to Lim Kian Onn, Michael Kan Yuet Yun and Chong Huai Seng	5 years from date of grant

Plato Performance Share Plan 2016

(a)	Date of grant	17 June 2016
(b)	Exercise price of awards granted	N.A.
(c)	Number of awards granted	Awards in respect of 5,239,296 ordinary shares
(d)	Market price (last dealt price) of the Company's Shares on the date of grant	S\$0.072 per Share
(e)	Number of awards granted to the following directors and controlling shareholders (and each of their associates):	(1) Lim Kian Onn (<i>Chairman/Non-Independent/Non-Executive Director/Controlling Shareholder</i>): Awards in respect of 689,381 ordinary shares (2) Gareth Lim Tze Xiang (<i>Alternate Director to Lim Kian Onn/Chief Executive Officer and an associate of Lim Kian Onn</i>): Awards in respect of 689,381 ordinary shares (3) Michael Kan Yuet Yun, PBM (<i>Independent Director</i>):

		<p>Awards in respect of 620,443 ordinary shares</p> <p>(4) Chong Huai Seng (<i>Independent Director</i>): Awards in respect of 620,443 ordinary shares</p> <p>(5) Oh Teik Khim (<i>Executive Director and Chief Operating Officer/Chief Financial Officer</i>): Awards in respect of 689,381 ordinary shares</p> <p>(6) Lim Kian Fah (<i>Head of Legal & Corporate Affairs and an associate of Lim Kian Onn</i>): Awards in respect of 689,381 ordinary shares</p> <p>The grant of the abovementioned awards to Lim Kian Onn, Gareth Lim Tze Xiang and Lim Kian Fah were approved by the shareholders of the Company on 20 May 2016.</p>
(f)	Number of awards or shares granted to employees other than directors and controlling shareholders	Awards in respect of 1,240,886 ordinary shares
(g)	Release and Vesting of the Awards for each recipient ⁽¹⁾	<p>1/3 in 2017⁽²⁾</p> <p>1/3 in 2018⁽³⁾</p> <p>1/3 in 2019⁽⁴⁾</p>
(h)	Validity period of the awards	N.A.

Notes:

- (1) Shares comprised under the awards will be allotted and issued or transferred to a recipient if certain predetermined performance conditions as determined by the Committee of the Plato PSP 2016 are achieved or otherwise in accordance with the Rules of the Plato PSP 2016.
- (2) Within three (3) months after the issuance of the Group's audited financial statements for financial year ended ("**FYE**") 31 December 2017.
- (3) Within three (3) months after the issuance of the Group's audited financial statements for FYE 31 December 2018.
- (4) Within three (3) months after the issuance of the Group's audited financial statements for FYE 31 December 2019.

**BY ORDER OF THE BOARD
PLATO CAPITAL LIMITED**

Oh Teik Khim
Executive Director
28 June 2016

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.