

## **VOLUNTARY CONDITIONAL CASH OFFER**

by



**RHB Securities Singapore Pte. Ltd.**

**RHB SECURITIES SINGAPORE PTE. LTD.**

(Company Registration Number: 198701140E)

(Incorporated in the Republic of Singapore)

for and on behalf of

**SILVER CREEK CAPITAL PTE. LTD.**

(Company Registration Number: 201634229W)

(Incorporated in the Republic of Singapore)

for all the issued and paid-up ordinary shares in the capital of

**AURIC**

**AURIC PACIFIC GROUP LIMITED**

(Company Registration Number: 198802981D)

(Incorporated in the Republic of Singapore)

**(Singapore Stock Code: A23)**

other than those which are owned, controlled or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror in relation to the Offer

## **DEALINGS DISCLOSURE AND LEVEL OF ACCEPTANCES**

- **Offer Price of S\$1.65 per Share is FINAL and will NOT be revised**
- **Offer Declared UNCONDITIONAL in all respects**
- **Offer will CLOSE on 7 April 2017 at 5.30 p.m.**
- **Auric Pacific Group Limited will be DELISTED after the close of the Offer**

### **1. Introduction**

On 7 February 2017, Silver Creek Capital Pte. Ltd. ("**Offeror**"), an entity jointly owned by Dr. Stephen Riady ("**SR**") and Dr. Andy Adhiwana, announced a voluntary conditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of Auric Pacific Group Limited ("**APGL**"), other than those which are owned, controlled or agreed to be acquired by the Offeror or by its Concert Parties. The offer document setting out the terms and conditions of the Offer ("**Offer Document**") was despatched on 21 February 2017.

On 16 March 2017, the Offer was declared unconditional in all respects.

Unless otherwise defined, capitalised terms in this Announcement have the same meanings as defined in the Offer Document.

## 2. Dealings

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, the Offeror reports the following dealings on the SGX-ST<sup>1</sup> by the Offeror:

| Date of Dealing | Nature of Dealing        | Number of Shares<br>(Shareholding<br>percentage in<br>APGL) | Consideration per<br>Share <sup>2</sup> |
|-----------------|--------------------------|-------------------------------------------------------------|-----------------------------------------|
| 5 April 2017    | Open market<br>purchases | 17,200<br>(0.01%)                                           | S\$1.65                                 |

## 3. Level of Acceptances

As at 5.00 p.m. (Singapore time) on 5 April 2017, the Offeror has received valid acceptances amounting to 19,160,304 Offer Shares, representing approximately 15.25% of the total number of Shares in issue.

## 4. Resultant Shareholdings<sup>3</sup>

|                                                                                                                        | Offeror                                                  | Offeror and Concert Parties                              |
|------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|
|                                                                                                                        | Number of Shares<br>(Shareholding percentage<br>in APGL) | Number of Shares<br>(Shareholding percentage<br>in APGL) |
| Shares owned, controlled or<br>agreed to be acquired as at 7<br>February 2017 (" <b>Offer<br/>Announcement Date</b> ") | Nil (0%)                                                 | 96,415,146 (76.72%)                                      |

<sup>1</sup> In this Announcement, Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trading day shall be regarded as being acquired on such trading day, notwithstanding that settlement of that trade will occur on a later trading day.

<sup>2</sup> Excluding brokerage fee, clearing fee and applicable tax.

<sup>3</sup> Calculated based on a total of 125,667,324 Shares in issue.

|                                                                                                                                                                                                                 | Offeror                                                  | Offeror and Concert Parties                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------|
|                                                                                                                                                                                                                 | Number of Shares<br>(Shareholding percentage<br>in APGL) | Number of Shares<br>(Shareholding percentage<br>in APGL) |
| Offer Shares acquired or agreed to be acquired between the Offer Announcement Date and up to 5.00 p.m. (Singapore time) on 5 April 2017 (other than pursuant to valid acceptances by Shareholders of the Offer) | 6,685,700 (5.32%)                                        | 6,685,700 (5.32%)                                        |
| Aggregate holdings (including valid acceptances of the Offer) as at 5.00 p.m. (Singapore time) on 5 April 2017                                                                                                  | 25,846,004 (20.57%)                                      | 122,261,150 (97.29%)                                     |

## 5. Responsibility Statement

The directors of the Offeror (including any who may have delegated detailed supervision of this Announcement) and SR have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Offeror and SR has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by  
**RHB Securities Singapore Pte. Ltd.**

For and on behalf of  
**Silver Creek Capital Pte. Ltd.**

5 April 2017  
Singapore