LINAIR TECHNOLOGIES LIMITED

(Company Registration Number: 199505699D) (Incorporated in the Republic of Singapore)

CHANGE OF CONTINUING SPONSOR

The Board of Directors of Linair Technologies Limited (the "Company") wishes to announce that the Company has appointed RHT Capital Pte. Ltd. ("RHT") in place of CIMB Bank Berhad, Singapore Branch ("CIMB Bank") as its continuing sponsor with effect from 26 May 2014.

Pursuant to the requirement of Rule 228(5) of Section B: Rules of Catalist of the SGX-ST Listing Manual (the "Catalist Rules"), CIMB Bank has confirmed that based on, *inter alia*, confirmations from the Company and information available to them, it is not aware as at the date of this announcement of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of RHT. CIMB Bank has also made itself available for discussion with RHT as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to CIMB Bank for its past guidance and sponsorship.

BY ORDER OF THE BOARD

Wong Kok Chye Executive Director and Group Chief Executive Officer 23 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch, for compliance with the relevant rules of the SGX-ST. CIMB Bank Berhad, Singapore Branch has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jason Chian (Director, Corporate Finance), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.