

SHS HOLDINGS LTD.
(Company Registration No. 197502208Z)
(Incorporated in Singapore)

ANNUAL GENERAL MEETING TO BE HELD ON 26 JUNE 2020

1. INTRODUCTION

The Board of Directors (“**Board**” or “**Directors**”) of SHS Holdings Ltd. (“**Company**” and together its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcement dated 8 April 2020 on the automatic 60 days extension of time to hold the Annual General Meeting for the financial year ended 31 December 2019;
- (b) the COVID-19 (Temporary Measures) Act 2020 passed by the Parliament on 7 April 2020 which enables the Ministry of Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies (“**Alternative Arrangements**”).

The Alternative Arrangements set out in the Order will apply to meetings convened, held and conducted from 27 March 2020 to 30 September 2020 (the “**Applicable Period**”).

2. DATE OF ANNUAL GENERAL MEETING (“AGM”)

The Directors wish to inform shareholders of the Company (“**Shareholders**”) that pursuant to the Order, the AGM will be held by way of electronic means on **Friday, 26 June 2020 at Singapore time 10.00 a.m.**

3. NO DESPATCH OF PRINTED COPIES OF NOTICE OF AGM AND PROXY FORM

In line with the provisions under the Order, no printed copies of the Notice of AGM and proxy form will be despatched to Shareholders.

Copies of the Notice of AGM and proxy form have been uploaded on SGXNet today and are also available on the Company’s website at the URL <http://shsholdings.listedcompany.com>.

A shareholder will need an internet browser and PDF reader to view these documents on SGXNet and the Company’s website.

4. NO PERSONAL ATTENDANCE AT AGM

Due to the current COVID-19 restriction orders in Singapore, **Shareholders will not be able to attend the AGM in person**. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the AGM by (a) watching the AGM proceeding via “live” audio-visual webcast or listening to the AGM proceeding via “live” audio-only feed, (b) submitting questions in advance of the AGM, and/or (c) voting by proxy at the AGM. Please see paragraph 5 below for these alternative arrangements.

5. ALTERNATIVE ARRANGEMENTS FOR AGM

Alternative arrangements have been put in place to allow Shareholders to participate at the AGM by:

- (a) observing and listening to the AGM proceeding via “live” audio-visual webcast or “live” audio-only feed;
- (b) submitting questions in advance of the AGM;
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the AGM are set out in the Appendix to this announcement.

Investors who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (including CPF and SRS investors) and, who wish to participate in the AGM by (a) observing and/or listening to the AGM proceeding through “live” audio-visual webcast or “live” audio-only stream; (b) submitting questions in advance of the AGM; and/or (c) appointing the Chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM, should approach their respective relevant intermediaries (including their respective CPF agent banks or SRS Approved Banks) through which they hold such Shares as soon as possible in order to make the necessary arrangements for them to participate in the AGM, including the submission of their voting instructions by **5.00 p.m. on 16 June 2020** in order to allow sufficient time for their respective relevant intermediaries to in turn submit a Proxy Form to appoint the Chairman of the AGM to vote on their behalf by **10.00 a.m. on 24 June 2020**.

6. KEY DATES/DEADLINES

In summary, the key dates/deadlines which Shareholders should take note are set out in the table below:

KEY DATES	ACTIONS
5.00 p.m. on 16 June 2020 (Tuesday)	Deadline for investors who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (including CPF and SRS Investors) and who wish to exercise their votes by appointing the Chairman of the Meeting as proxy to approach their respective relevant intermediaries (including their respective CPF agent banks or SRS Approved Banks) to submit their voting instructions so that their

	respective relevant intermediaries may in turn submit their voting instructions by 10.00 a.m. on 24 June 2020 .
10.00 a.m. on 23 June 2020 (Tuesday) (“Pre-Registration Deadline”)	Deadline for shareholders to: <ul style="list-style-type: none"> pre-register at https://zoom.us/webinar/register/WN_H4KSnTbyRJKSwYsIZ-z4Nw for “live” audio-visual webcast or “live” audio-only stream of the AGM proceeding; and submit questions in advance.
10.00 a.m. on 24 June 2020 (Wednesday)	Deadline for submission of proxy form for AGM;
12.00 p.m. (noon) on 25 June 2020 (Thursday)	Authenticated shareholders will receive an email which will contain user ID and password details, as well as the link to access the “live” audio-visual webcast and a toll-free telephone number to access “live” audio-only stream of the AGM proceeding (the “ Confirmation Email ”). Shareholders who do not receive the Confirmation Email by 12.00 p.m. (noon) on 25 June 2020, but have registered by the Pre-Registration Deadline, may contact the Company at +65 6515 6116.
Date and time of “live” webcast AGM 10.00 a.m. on 26 June 2020 (Friday)	<ul style="list-style-type: none"> Click on the link in the Confirmation Email and enter the user ID and password to access the “live” audio-visual webcast of the AGM proceeding. Call the toll-free telephone number in the Confirmation Email to access the “live” audio-only stream of the AGM proceeding.

7. FY2019 ANNUAL REPORT AND APPENDIX TO SHAREHOLDERS

The Annual Report for the financial year ended 31 December 2019 (the “**FY2019 Annual Report**”) and the Appendix dated 9 April 2020 in relation the proposed renewal of the share buyback mandate (the “**Appendix**”) have been uploaded on SGXNet on 9 April 2020 and may be accessed via SGXNet. The FY2019 Annual Report can also be accessed at the Company’s website at the URL http://shsholdings.com.sg/ir_ar.html by clicking on the hyperlinks “Download Annual Report” under the “Annual Report 2019” section of “Annual Report”.

8. RECORD DATE AND PAYMENT DATE FOR THE FINAL DIVIDEND

The Share Transfer Books and the Register of Members of the Company will be closed from 5.00 p.m. on 8 July 2020 for the purposes of determining shareholders’ entitlements to the proposed final (one-tier tax exempt) dividend of 0.30 Singapore cents per ordinary share for the year ended 31 December 2019 (“**FY2019 Final Dividend**”). The proposed FY2019 Final Dividend, if approved by shareholders at the AGM, will be paid on 27 July 2020.

9. FURTHER INFORMATION

The Company wishes to remind Shareholders that, with the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangements at short notice. Shareholders should check the above URL and SGXNet for the latest status of the AGM.

The Company wishes to thank all Shareholders for their patience and co-operation in enabling the Company to hold the AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

By Order of the Board
SHS HOLDINGS LTD.

Tan Lay Hong
Company Secretary

4 June 2020
Singapore

APPENDIX

Steps for pre-registration, pre-submission of questions and voting at the AGM:

Shareholders will be able to observe and/or listen to the AGM proceeding through a “live” audio-visual webcast or “live” audio-only stream via their mobile phones, tablets or computers, submit questions in advance of the AGM and vote by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

To do so, they will need to complete the following steps:

No.	Steps	Details
1	Pre-registration	<p>Shareholders must pre-register at the pre-registration website at https://zoom.us/webinar/register/WN_H4KSnTbyRJKSwYslZ-z4Nw from now till 10.00 a.m. on 23 June 2020 (the “Pre-Registration Deadline”) to enable the Company to verify their status as shareholders.</p> <p>Following the verification, authenticated shareholders will receive an email by 12.00 p.m. (noon) on 25 June 2020. The email will contain user ID and password details, as well as the link to access the “live” audio-visual webcast and a toll-free telephone number to access the “live” audio-only stream of the AGM proceeding.</p> <p>Shareholders who do not receive an email by 12 p.m. (noon) on 25 June 2020, but have registered by Pre-Registration Deadline may contact the Company at +65 6515 6116.</p>
2	Submit questions in advance	<p>Shareholders will not be able to ask questions at the AGM during the “live” audio-visual webcast or “live” audio-only stream, therefore it is important for shareholders to submit their questions related to the resolutions to be tabled for approval at the AGM in advance of the Meeting.</p> <p>Submission of questions: All questions must be submitted by Pre-Registration Deadline:</p> <p>(a) Via pre-registration website: Shareholders who pre-register to observe and/or listen to the AGM proceeding may submit their questions via the pre-registration website at https://zoom.us/webinar/register/WN_H4KSnTbyRJKSwYslZ-z4Nw;</p> <p>(b) By post: Shareholders may submit their questions by post to the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830. When sending in the questions, please provide full name, address and the manner in which the shares are hold in the Company (e.g. via CDP, CDP or SRS); or</p> <p>(c) By email: agm2020@shsholdings.com.sg</p> <p>Addressing questions: We will endeavour to address all substantial and relevant questions received from shareholders prior to the AGM via</p>

No.	Steps	Details
		<p>SGXNet and on the Company's website or during the AGM through "live" audio-visual webcast and "live" audio-only stream.</p> <p>Minutes of AGM: We will publish the minutes of the AGM on our corporate website and on SGXNet, and the minutes will include the responses to substantial and relevant questions from shareholders which are addressed during the AGM within one month from the meetings.</p>
3	Submit proxy forms to vote	<p>Appointment of Chairman of the Meeting as proxy: Shareholders will not be able to vote through the "live" audio-visual webcast on the resolutions to be tabled for approval at the AGM. Instead, if Shareholders (whether individual or corporate) wish to exercise their votes, they must submit a proxy form to appoint the Chairman of Meeting to vote on their behalf at the Meeting.</p> <p>Specific voting instructions to be given: Where shareholders (whether individual or corporate) appoint the Chairman of the Meeting as their proxy, they must give specific instructions as to the manner of voting, or abstentions from voting, in the proxy form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p> <p>Submission of proxy forms: Proxy forms must be submitted in the following manner:</p> <p>(a) if in hard copy and by post, the Proxy Form must be lodged at the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or</p> <p>(b) if submitted electronically, the Proxy Form must be submitted via email to proxyform@shsholdings.com.sg.</p> <p>in either case, no later than 10.00 a.m. on 24 June 2020 (the "Proxy Deadline").</p> <p>Shareholders who wish to submit an instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above.</p> <p>Investors who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 of Singapore (including CPF and SRS Investors) and who wish to exercise their votes by appointing the Chairman of the Meeting as proxy should approach their respective relevant intermediaries (including their respective CPF agent banks or SRS Approved Banks) to submit their voting instructions so that their respective relevant intermediaries may in turn submit their voting instructions by 5.00 p.m. on 16 June 2020 in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the Meeting to vote on their behalf no later than the Proxy Deadline.</p>

No.	Steps	Details
		<p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via email.</p>