VOLUNTARY UNCONDITIONAL CASH OFFER

by

UNITED OVERSEAS BANK LIMITED
(Company Registration Number: 193500026Z)
(Incorporated in Singapore)

for and on behalf of

AMETHYST ASSETS PTE. LTD.
(Company Registration Number: 202324086H)
(Incorporated in Singapore)

to acquire all the issued and paid-up ordinary shares (excluding treasury shares) in the capital of

AMARA HOLDINGS LIMITED
(Company Registration Number: 197000732N)
(Incorporated in Singapore)

EXTENSION OF CLOSING DATE

1. INTRODUCTION

United Overseas Bank Limited ("**UOB**") refers to:

(a) the announcement dated 14 November 2023 (the "**Offer Announcement**") issued by UOB, for and on behalf of Amethyst Assets Pte. Ltd. (the "**Offeror**"), in connection with the voluntary unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Amara Holdings Limited (the "**Company**"), other than Shares held in treasury and Shares held, directly or indirectly, by the Offeror as at the date of the Offer; and

(b) the offer document dated 5 December 2023 (the "**Offer Document**") issued by UOB, for and on behalf of the Offeror, in connection with the Offer.

All capitalised terms used but not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. EXTENSION OF CLOSING DATE

UOB wishes to announce, for and on behalf of the Offeror, that the closing date of the Offer is extended from 5.30 p.m. (Singapore time) on 2 January 2024 to **5.30 p.m. (Singapore time) on 16 January 2024** (or such later date(s) as may be announced from time to time by or on behalf of the Offeror) (the "**Closing Date**").

3. LEVEL OF ACCEPTANCES AS AT 2 JANUARY 2024

Pursuant to Rule 28.1 of the Code, UOB will announce, for and on behalf of the Offeror, the level of acceptances of the Offer as at 6.00 p.m. (Singapore time) on 2 January 2024, by 8.00 a.m. (Singapore time) on the next Market Day.

4. PROCEDURES FOR ACCEPTANCES

Shareholders who wish to accept the Offer but have not done so should complete, sign and submit their relevant Acceptance Form(s) and all other relevant documents as soon as possible so as to reach the Offeror not later than 5.30 p.m. (Singapore time) on the Closing Date.

If you wish to accept the Offer in respect of all or part of your Offer Shares, please take the following steps:

(a) if you hold Offer Shares which are deposited with CDP, please ensure that you complete and return the FAA:

(i) **by post**, in the enclosed pre-addressed envelope **at your own risk**, to:

AMETHYST ASSETS PTE. LTD.
c/o The Central Depository (Pte) Limited
Robinson Road Post Office,
P.O. Box 1984,
Singapore 903934; or

(ii) in **electronic form**, via SGX's Investor Portal at investors.sgx.com (for Individual and Joint-Alt account holders only); and

(b) if you hold Offer Shares which are not deposited with CDP, please ensure that you complete and return the FAT **by hand or by post**, at your own risk, to Amethyst Assets Pte. Ltd. c/o Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632,

in each case, so as to arrive **not later than 5.30 p.m. (Singapore time) on the Closing Date. Further details on the procedures for acceptance of the Offer are also set out in APPENDIX V to the Offer Document and in the relevant Acceptance Form(s).**

Shareholders whose Offer Shares are deposited with CDP and who have not received or have misplaced the FAA may obtain a copy of such FAA, upon production of satisfactory evidence that they are Shareholders, from CDP by submitting a request to CDP via phone (+65 6535 7511) during their operating hours or email services (asksgx@sgx.com). Electronic copies of the FAA may also be obtained on the website of the SGX-ST at https://www.sgx.com and on the website of the Company at https://www.amaraholdings.com.

Shareholders whose Offer Shares are not deposited with CDP and who have not received or have misplaced the FAT may obtain a copy of such FAT, upon production of satisfactory evidence that they are Shareholders, from the Share Registrar at its office at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632. Electronic copies of the FAT may also be obtained on the website of the SGX-ST at https://www.sgx.com and on the website of the Company at https://www.amaraholdings.com.

CPFIS Investors and SRS Investors should receive further information on how to accept the Offer from their respective CPF Agent Banks and SRS Agent Banks (as the case may be) directly.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The Directors jointly and severally accept responsibility accordingly.

Issued by
UNITED OVERSEAS BANK LIMITED

For and on behalf of
AMETHYST ASSETS PTE. LTD.
2 January 2024

Any inquiries relating to this Announcement or the Offer should be directed during office hours to the UOB helpline at (65) 6539 7066.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast", "target" and similar expressions or future or conditional verbs such as "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOB undertakes any obligation to update publicly or revise any forward-looking statements.