

Frasers Property Limited

(Formerly known as Frasers Centrepoint Limited) Incorporated in Singapore Company Registration No. 196300440G

UPDATE ON BUY-OUT OF REMAINING SHARES IN GENEBA PROPERTIES N.V.

Further to the announcements on 25 August 2017, 9 September 2017, 5 June 2018 and 20 June 2018, Frasers Property Limited ("**FPL**") announces that its indirect wholly-owned subsidiary, Frasers Property Investments (Holland) B.V., has received 401,751 ordinary shares in the issued share capital of Geneba Properties N.V. ("**Geneba**") increasing its shareholding interest in Geneba from 99.59% to 100% of the issued share capital of Geneba, pursuant to the buy-out procedure as described in article 2:92a of the Dutch Civil Code.

Catherine Yeo Company Secretary

2 July 2018