



## MEDTECS INTERNATIONAL CORPORATION LIMITED

### COMPLETION OF THE SALE OF PROPERTIES IN PHILIPPINES BY THE GROUP

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The board of directors (the “**Board**” or the “**Directors**”) of Medtecs International Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 3 January 2017 (the “**Announcement**”) in relation to the entry into a sale and purchase agreement (the “**SPA**”) on 30 December 2016 by the Philippines branch office of the Company (“**MICL-PB**”) and its wholly owned subsidiary, Universal Weavers Corporations (“**UWC**”, together with MICL-PB, the “**Seller**”) with Top Honesty International Corporation (the “**Purchaser**”) for the sale by the Seller to the Purchaser of (i) MICL-PB’s properties located at 7<sup>th</sup> Street Phase II, Free Port Area of Bataan, Mariveles, Bataan, Philippines and (ii) UWC’s inventories, at an aggregate consideration of US\$2.20 million (equivalent to approximately S\$2.97 million) (the “**Proposed Disposal**”). Unless otherwise defined, capitalised terms in this announcement shall have the same meaning ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the Proposed Disposal was completed on 29 June 2017 upon receipt of the balance Consideration of US\$0.6 million (equivalent to approximately S\$0.8 million) from the Purchaser.

BY ORDER OF THE BOARD

Clement Yang  
Executive Chairman  
30 June 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, R & T Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

*This announcement has not been examined or approved by the Exchange. The Sponsor and the Exchange assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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