

USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

INCORPORATION OF WHOLLY OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of the Company wishes to announce the incorporation of the following wholly-owned subsidiary in the Republic of Singapore as part of its ongoing business:

Name	: Supra International Pte. Ltd.
UEN	: 201625539M
Principal Activity	: Wholesale of industrial machinery equipment, air purifier, industrial clutch and brake systems, marine equipment and accessories.
Paid-Up Share Capital	: S\$ 1,000,000 comprising of 1,000,000 ordinary shares

The incorporation of the above subsidiary is funded internally and is not expected to have any material impact on the consolidated net tangible assets per share and/or the earnings per share of the Group for the current financial year ending 31 March 2017.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the establishment of the above subsidiary.

BY ORDER OF THE BOARD

Li Hua
(Executive Chairman and Chief Executive Officer)
19 September 2016