

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 704 OF THE SGX LISTING MANUAL

INCREASE IN SHARE CAPITAL OF SUBSIDIARIES

Singapore Telecommunications Limited ("**Singtel**") wishes to announce that its wholly-owned subsidiary, Singtel Enterprise Security (US), Inc. ("**SES US**"), has increased its share capital by US\$9.3 million from US\$512,370,913 to US\$521,670,913 via the allotment and issue of 9,300,000 shares of common stock at US\$1 per share to its holding company, Singtel Enterprise Security (Australia) Pty Ltd ("**SES Australia**"). SES US holds Singtel's interest in Trustwave Holdings, Inc.

The increase in share capital of SES US was effected via the injection of the equivalent of US\$9.3 million in cash by Singtel through the intermediate companies of SES US, namely Singtel ICT Pte. Ltd. ("**Singtel ICT**") (which is wholly-owned by Singtel), Singtel Enterprise Security Pte. Ltd. ("**SES SG**") (which is wholly-owned by Singtel ICT) and SES Australia (which is wholly-owned by SES SG), in return for the allotment and issue of ordinary shares at S\$1 and AU\$1 (as the case may be) per share by each such intermediate holding company, save in the case of SES SG which allotted and issued 460,000 ordinary shares to Singtel ICT. Singtel ICT, SES SG, SES Australia and SES US are investment holding companies.

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