

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

UPDATE ON PROPOSED PLACEMENT OF 56,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF HATTEN LAND LIMITED

The board of directors (the "Board") of Hatten Land Limited (the "Company") refers to the Company's announcements dated 24 October 2019 and 13 November 2019 in relation to the Proposed Placement ("Previous Announcements"). All capitalized terms use in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to update that the Placee has communicated to the Company that more time is required to complete the Proposed Placement. As such, the Company has written to the Singapore Exchange Securities Trading Limited ("SGX-ST") via its continuing sponsor requesting for an additional 5 market days (the "Extension") up to 29 November 2019 to complete the Proposed Placement. SGX-ST has indicated that it has no objection to the Extension subject to the Placee providing an undertaking that it will complete the Proposed Placement by 29 November 2019. The Company has obtained such undertaking from the Placee.

The Board also wishes to update that Company and the Referrer have mutually agreed for the Referrer Fee to be paid in cash instead of through the issuance of the Referrer Shares. Hence, the proposed issue of the Referrer Shares will be cancelled.

The Company will make further announcement(s) as and when there are material updates on the above. Shareholders are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
23 November 2019

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.