

**SGX QUERIES REGARDING MR YEO SIANG THONG'S CESSATION AS NON-EXECUTIVE DIRECTOR OF THE COMPANY**

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The Board of Directors (the "**Board**") of Swee Hong Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce the following in response to queries raised by Singapore Exchange Securities Trading Limited with respect to Mr Yeo Siang Thong's cessation as a Non-Executive Director of the Company.

**SGX Query**

*We note that Mr Yeo Siang Thong was recently appointed as a Director on 4 March 2016. Please provide the reasons for Mr Yeo Siang Thong not seeking re-election and retiring as a Director of the Company after less than eight months. Please disclose if there were any concerns, disagreements or unresolved differences in opinion which resulted in the cessation.*

**Company's response**

Mr Yeo Siang Thong was appointed as Non-Executive Director on 4 March 2016 pursuant to a term sheet signed with Readymade Steel Singapore Pte Ltd on 25 February 2016. Following the completion of the placement shares transaction on 11 August 2016 and the appointment of Mr Anil Dhanpatlal Agrawal as Executive Director on 12 August 2016, Mr Yeo Siang Thong has relinquished his position as Non-Executive Director by not standing for re-election at the AGM on 26 October 2016.

Mr Yeo Siang Thong has confirmed that there are no concerns, disagreements, or unresolved differences of opinion which resulted in his cessation.

By Order of the Board

Tan Swee Gek  
31 October 2016