

DAPAI INTERNATIONAL HOLDINGS CO. LTD.

(Company Registration No. 41211)

(Incorporated in Bermuda)

("Company")

APPLICATION FOR FURTHER EXTENSION OF TIME TO MEET REQUIREMENTS UNDER RULE 1314 OF THE LISTING MANUAL OF THE SGX-ST TO EXIT FROM SGX-ST WATCH-LIST

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the announcements of the Company on 16 February 2016, 4 March 2016, 5 April 2016, 5 September 2016, 8 September 2016, 3 March 2017, 5 March 2017 and 22 March 2017 (the "Previous Announcements").

The Board refers to the Previous Announcements and wishes to update that the extension of time granted by the SGX-ST on 21 March 2017 for the Company to meet the requirements for removal from the Watch-list expires on 4 June 2017.

The Company is currently still in the midst of reviewing and finalising the report arising from the special audit, and as such is seeking an extension of time of one month to complete the said report. Further updates shall be provided when more information is available in due course.

The Company is in consultation to submit a further application for the extension of time to meet the requirements for removal from the Watch-list and will update shareholders in due course when such application had been made to the SGX-ST.

In the meantime, shareholders of the Company and potential investors should exercise caution when trading in the shares, and where in doubt as to the action they should take, they should consult their financial, tax, legal or other professional advisers.

By Order of the Board

Chen Xizhong
Executive Chairman
2 June 2017