

SEN YUE HOLDINGS LIMITED
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

PARTIAL RESUMPTION OF MALAYSIAN OPERATIONS

Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 19 March 2020, 26 March 2020 and 14 April 2020 (the "Announcements").

The board of directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements and wishes to update shareholders that the Group's subsidiaries, PNE Micron (Kuala Lumpur) Sdn. Bhd. and Hong Nam Industry (M) Sdn. Bhd., have received approval from the Ministry of International Trade and Industry of Malaysia ("**MITI**") to resume operations in Kuala Lumpur and Kedah with effect from 20 April 2020. PNE Micron (Kuala Lumpur) Sdn. Bhd. and Hong Nam Industry (M) Sdn. Bhd. are principally engaged in the business of electro deposition coating services. During the duration of the RMO, both companies are permitted to operate subject to certain restrictions imposed by MITI which include reducing the number of employees to a minimum or at least 50% of the total or registered amount for production throughout the duration of the RMO.

Shareholders and potential investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and potential investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

NEO GIM KIONG
Executive Director and CEO

21 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).