BRC ASIA LIMITED
Incorporated in the Republic of Singapore
Company Registration No. 193800054G

RESULTS OF ANNUAL GENERAL MEETING

All capitalised terms used herein unless otherwise defined, shall have the same meaning ascribed to them in the Annual Report of the Company for the financial year ended 30 September 2022, that has been made available to shareholders of the Company on 10 January 2023 on SGXNet and the Company's website at www.brc.com.sg.

The board of directors (the "**Board**") of BRC Asia Limited (the "**Company**") wishes to announce that all resolutions as set out in the Notice of Annual General Meeting dated 10 January 2023 were duly passed by the shareholders of the Company by way of poll at the annual general meeting (the "**AGM**") held on 31 January 2023.

I RESULTS OF AGM

The results of the poll on each of the resolutions put to vote at the AGM are as set out below:

Resolutions number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1.	To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 30 September 2022 and the Auditor's Report thereon.	228,105,525	228,065,525	99.98	40,000	0.02
2.	To declare a final tax-exempt (one-tier) dividend of 6 Singapore cents per ordinary share for the financial year ended 30 September 2022.	228,105,525	228,065,525	99.98	40,000	0.02
3.	To declare a special tax-exempt (one-tier) dividend of 6 Singapore cents per ordinary share for the financial year ended 30 September 2022.	228,105,525	228,065,525	99.98	40,000	0.02

Resolutions number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
4.	To approve the Directors' fees of S$500,000 for the financial year ending 30 September 2023.	228,099,625	228,059,625	99.98	40,000	0.02
5.	To re-elect Mr. Seah Kiin Peng as Director of the Company.	228,120,225	228,059,625	99.97	60,600	0.03
6.	To re-elect Mr. Xu Jiguo as Director of the Company.	228,120,225	228,028,276	99.96	91,949	0.04
7.	To re-elect Mr. Stephen Ho Kiam Kong as Director of the Company.	228,120,225	227,817,076	99.87	303,149	0.13
8.	To re-elect Ms. Kwek Pei Xuan as Director of the Company.	228,120,225	228,059,625	99.97	60,600	0.03
9.	To re-elect Mr. Darrell Lim Chee Lek as Director of the Company.	228,120,225	228,028,276	99.96	91,949	0.04
10.	To re-elect Mr. Toh Kian Sing as Director of the Company.	228,120,225	227,869,025	99.89	251,200	0.11
11.	To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	228,120,225	228,048,876	99.97	71,349	0.03
12.	To authorise Directors to allot and issue shares.	228,120,225	223,340,076	97.90	4,780,149	2.10
13.	To approve the renewal of the Share Purchase Mandate.	228,099,625	228,059,625	99.98	40,000	0.02
14.	To approve the renewal of the BPT/SEHE IPT Mandate.	60,324,689	60,284,689	99.93	40,000	0.07

Resolutions number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
15.	To approve the renewal of the HLIH Group IPT Mandate.	173,245,225	173,205,225	99.98	40,000	0.02

II DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S):

As set out in the Appendix I dated 10 January 2023, the parties named below are required to abstain from voting as follows:

1. Esteel Enterprise Pte. Ltd. and its associates, being interested persons, are required to abstain from voting on the Ordinary Resolution relating to the Proposed Renewal of the BPT/SEHE IPT mandate; and

2. The relevant companies within Hong Leong Investment Holdings Pte. Ltd. ("**HLIH Group**"), being interested persons, are required to abstain from voting on the Ordinary Resolution relating to the Proposed Renewal of the HLIH Group IPT mandate.

III NAME OF FIRM APPOINTED AS SCRUTINEER

Entrust Advisory Pte. Ltd. was the appointed scrutineer for the AGM.

By Order of the Board

Lee Chun Fun
Company Secretary
31 January 2023