ADVANCED INTEGRATED MANUFACTURING CORP. LTD.

Registration No: 200405216C

UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2015

1 (a) (i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

INCOME STATEMENT

	Group		
	12 months ended 31-Dec-2015 US$'000	12 months ended 31-Dec-2014 US$'000	Increase/ (Decrease) %
Revenue	73,709	74,942	-1.6%
Cost of sales	(65,325)	(64,593)	1.1%
Gross profit	8,384	10,349	-19.0%
Other revenue	179	201	-10.9%
Marketing and distribution	(79)	(135)	-41.5%
Administrative expenses	(7,328)	(7,556)	-3.0%
Other expenses	(76)	(46)	65.2%
Finance cost	(801)	(744)	7.7%
Profit before tax	279	2,069	-86.5%
Income tax (expenses)/credit	(404)	207	N/M
(Loss)/Profit after tax attributable to owners of the Company	(125)	2,276	N/M

STATEMENT OF COMPREHENSIVE INCOME

	Group		
	12 months ended 31-Dec-2015 US$'000	12 months ended 31-Dec-2014 US$'000	Increase/ (Decrease) %
(Loss)/Profit for the year	(125)	2,276	N/M
Other comprehensive income			
Item that will not be reclassified to profit or loss			
Remeasurement of defined benefit obligation	43	(29)	N/M
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation	(39)	(73)	-46.6%
Net loss on fair value changes of available-for-sale financial assets	(59)	51	N/M
Total comprehensive income for the year attributable to owners of the Company	(180)	2,225	N/M

1 (a) (ii) NOTES TO INCOME STATEMENT

Profit before tax is arrived at after (charging) / crediting:

	Group		
	12 months ended 31-Dec-2015 US$'000	12 months ended 31-Dec-2014 US$'000	Increase/ (Decrease) %
Depreciation of property, plant and equipment	(1,250)	(1,310)	-4.6%
Property, plant and equipment written off	-	(12)	N/M
Gain on disposal of available-for-sale financial assets	86	-	N/M
Gain on disposal of property, plant and equipment	27	80	-66.3%
Net foreign exchange (loss) / gain	(65)	(46)	41.3%
Interest income	13	13	0.0%
Interest expense	(742)	(671)	10.6%
Inventory written off	(32)	(123)	-74.0%
Post employment benefit liabilities	26	(476)	N/M
Loss on disposal of a subsidiary	(12)	-	N/M

1 (b) (i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION	Group			Company		
	As at 31-Dec-15	As at 31-Dec-14	Increase/ (Decrease)	As at 31-Dec-15	As at 31-Dec-14	Increase/ (Decrease)
	US$'000	US$'000	%	US$'000	US$'000	%
ASSETS						
Non-current assets						
Property, plant and equipment	6,922	8,048	-14.0%	31	40	-22.5%
Investment in subsidiary companies	-	-	N/M	29,394	29,394	0.0%
Investment properties	5,620	6,980	-19.5%	-	-	N/M
Intangible assets	1,832	1,832	0.0%	-	-	N/M
Available-for-sale financial assets	-	127	N/M	-	-	N/M
Deferred tax assets	408	303	34.7%	46	-	N/M
Total non-current assets	14,782	17,290	-14.5%	29,471	29,434	0.1%
Current assets						
Inventories	21,442	25,868	-17.1%	-	-	N/M
Trade and other receivables	16,497	16,026	2.9%	4,389	4,476	-1.9%
Prepaid operating expenses	280	175	60.0%	7	8	-12.5%
Cash and cash equivalents	4,236	5,832	-27.4%	113	158	-28.5%
Total current assets	42,455	47,901	-11.4%	4,509	4,642	-2.9%
TOTAL ASSETS	57,237	65,191	-12.2%	33,980	34,076	-0.3%
EQUITY AND LIABILITIES						
Equity						
Share capital	28,739	28,739	0.0%	28,739	28,739	0.0%
Treasury shares	(345)	(345)	0.0%	(345)	(345)	0.0%
Retained earnings	6,539	7,808	-16.3%	1,573	1,319	19.3%
Other reserves	(4,828)	(4,773)	1.2%	(574)	(574)	0.0%
Total equity	30,105	31,429	-4.2%	29,393	29,139	0.9%
Non-current liabilities						
Deferred tax liabilities	39	93	-58.1%	-	7	N/M
Loans and borrowings	5,623	7,903	-28.8%	-	-	N/M
Employment benefits	877	903	-2.9%	-	-	N/M
Total non-current liabilities	6,539	8,899	-26.5%	-	7	N/M
Current liabilities						
Trade and other payables	7,233	11,305	-36.0%	4,433	4,766	-7.0%
Accrued operating expenses	1,333	1,092	22.1%	154	164	-6.1%
Amount due to related parties	7	-	N/M	-	-	N/M
Loans and borrowings	11,901	11,922	-0.2%	-	-	N/M
Income tax payables	119	544	-78.1%	-	-	N/M
Total current liabilities	20,593	24,863	-17.2%	4,587	4,930	-7.0%
TOTAL EQUITY AND LIABILITIES	57,237	65,191	-12.2%	33,980	34,076	-0.3%

1 (b) (ii) Aggregate amount of the group's borrowings and debt securities.

	Group	
	As at 31-Dec-15	As at 31-Dec-14
	US$'000	US$'000
SECURED		
Amount repayable within 1 year or less, or on demand	11,901	11,922
Amount repayable after 1 year	5,623	7,903
UNSECURED		
Amount repayable within 1 year or less, or on demand	-	-
Amount repayable after 1 year	-	-

Details of any collaterals

Mortgage loans are secured against freehold land, freehold properties and leasehold properties.
Finance lease obligations are secured against the assets purchased.
Borrowings are secured by corporate guarantees from the Company and/or a debenture over the assets of a subsidiary.

1 (c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	12 months ended 31-Dec-2015	12 months ended 31-Dec-2014
	US$'000	US$'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	279	2,069
Adjustments for:		
Post employment benefit liabilities	17	447
Depreciation of property, plant and equipment	1,250	1,310
Exchange differences	187	138
Property, plant and equipment written off	-	12
Gain on disposal of available-for-sale investments	(86)	-
Interest expense	742	671
Interest income	(13)	(13)
Inventory written off	32	123
Gain on disposal of property, plant and equipment	(161)	(80)
Loss on disposal of a subsidiary	12	-
Fair value gain on derivatives	-	(18)
Operating profit before working capital changes	2,259	4,659
In inventories	4,265	(3,315)
In trade and other receivables	(391)	(188)
In deposits and prepayment	(105)	(94)
In trade and other payables	(4,072)	2,433
In accruals	241	176
In amount due to / from related parties	7	-
	(55)	(988)
CASH GENERATED FROM OPERATIONS	2,204	3,671
Net Income tax (paid) / refund	(988)	(237)
Interest paid	(742)	(671)
Interest received	13	13
Net cash generated from operating activities	487	2,776
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of available-for-sale investments	154	-
Acquisition of investment property	-	(7,020)
Proceeds from disposal of a subsidiary	171	-
Proceeds from disposal of property, plant and equipment	173	134
Purchase of property, plant and equipment	(314)	(301)
Net cash generated from investing activities	184	(7,187)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of trade financing	(71,720)	(64,165)
Proceeds from trade financing	71,323	66,095
Repayment of term loan	(1,586)	(1,106)
Proceeds from term loan	1,416	5,449
Repayment of obligation under finance lease	(556)	(728)
Proceeds from short term loan from related party	-	3,645
Repayment of short term loan from related party	-	(3,645)
Dividends paid	(1,144)	(836)
Net cash used in financing activities	(2,267)	4,709
NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,596)	298
Effect of exchange rate changes on cash and cash equivalents	-	(177)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	5,832	5,711
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	4,236	5,832
Cash and cash equivalents in the consolidated statement of cash flows comprise the following balance sheet amounts:		
Bank balances, fixed deposits and cash	4,236	5,832
	4,236	5,832

1 (d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Statement of changes in equity for the Group

Group	Share capital	Treasury shares	Capital reserves	Retained earnings	Fair value reserves	Foreign currency translation reserves	Employee benefits plan reserve	Total Equity
	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000	US$'000
Balance at 01-Jan-2015	28,739	(345)	(524)	7,808	59	(4,154)	(154)	31,429
Profit for the financial year	-	-	-	(125)	(59)	-	-	(184)
Foreign currency translation	-	-	-	-	-	(39)	-	(39)
Remeasurement of defined benefit obligation	-	-	-	-	-	-	43	43
Dividend paid	-	-	-	(1,144)	-	-	-	(1,144)
Balance at 31-Dec-2015	28,739	(345)	(524)	6,539	-	(4,193)	(111)	30,105
Balance at 01-Jan-2014	28,739	(345)	(524)	6,124	252	(4,081)	(125)	30,040
Reclassification of fair value reserve	-	-	-	244	(244)	-	-	-
Profit for the financial year	-	-	-	2,276	51	(73)	-	2,254
Dividend paid	-	-	-	(836)	-	-	-	(836)
Remeasurement of defined benefit	-	-	-	-	-	-	(29)	(29)
Balance at 31-Dec-2014	28,739	(345)	(524)	7,808	59	(4,154)	(154)	31,429

Statement of changes in equity for the Company

Company	Share Capital	Treasury Shares	Capital Reserves	Retained earnings	Total
	US$'000	US$'000	US$'000	US$'000	US$'000
Balance at 01-Jan-2015	28,739	(345)	(574)	1,319	29,139
Profit for the financial year	-	-	-	1,398	1,398
Dividend paid	-	-	-	(1,144)	(1,144)
Balance at 31-Dec-2015	28,739	(345)	(574)	1,573	29,393
Balance at 01-Jan-2014	28,739	(345)	(574)	1,618	29,438
Profit for the financial year	-	-	-	537	537
Dividend paid	-	-	-	(836)	(836)
Balance at 31-Dec-2014	28,739	(345)	(574)	1,319	29,139

1 (d) (ii) **Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There was a share consolidation exercise, consolidating every 5 existing issued ordinary shares into 1 ordinary share in the capital of the company. Subsequent to the EGM approval on 30 April 2015, the share consolidation exercise was completed on 22 May 2015.

Share capital	**No of shares**	**Amount**
	'000	US$'000
Balance as at 01-Jan-2015	658,990	28,739
Share consolidation exercise	(527,192)	-
Balance as at 31-Dec-2015	131,798	28,739

Treasury shares	**No of shares**	**Amount**
	'000	US$'000
Balance as at 01-Jan-2015	2,621	345
Share consolidation exercise	(2,097)	-
Balance as at 31-Dec-2015	524	345

There was no purchase of ordinary shares to be held as treasury shares for 4Q FY2015 (4Q FY2014: NIL).

1 (d) (iii) **To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately financial year.**

	As at 31-Dec-15	**As at 31-Dec-14**
	'000	'000
Total number of issued shares	131,798	658,990
Total number of treasury shares	(524)	(2,621)
Total number of issued shares excluding treasury shares	131,274	656,369

1 (d) (iv) **A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Please refer to 1(d)(ii)

2. **Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

This consolidated financial information has not been audited nor reviewed by the external auditors.

3. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

4. **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group and Company have applied the same accounting policies and methods of computations in the financial statements for the current financial year and is consistent with those of the most recent audited financial statements for the financial year ended 31 December 2014 except for the adoption of the new and revised Financial Reporting Standards which became effective for the financial period beginning on or after 1 January 2015. The adoption of these new and revised accounting standards did not give rise to any significant impact on the financial statements for the financial year ended 31 December 2015.

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group and the Company have adopted the new and revised Financial Reporting Standards (FRS) which are effective for its financial year beginning 1 January 2015. These changes in accounting policies are assessed to have no material impact to the current or prior results of the Group and of the Company.

6. **Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends; (a) Based on weighted average number of shares and (b) On a fully diluted basis (detailing any adjustments made to the earnings).**

	Group		**Group**	
			12 months ended	12 months ended
	4Q FY2015	4Q FY2014	31-Dec-2015	31-Dec-2014
Earnings per share (US cents)	(0.51)	0.55	(0.10)	1.73

Note: Earnings per share for the periods have been computed based on the revised number of shares of 131,273,855 shares as a result of the Share Consolidation. For comparison, earning per share for the corresponding periods last year have been re-computed based on the revised number of shares of 131,273,855 shares.

7. **Net asset value (for the Issuer and Group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year of the Group and Company.**

	Group		**Company**	
	As at	As at	As at	As at
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
Net assets value per ordinary share (US cents)	22.93	23.94	22.39	22.20

Note: The net assets value per ordinary share have been computed based on the revised number of shares of 131,273,855 excluding treasury shares as a result of the Share Consolidation. For comparison, net assets value per share for the corresponding periods last year have been re-computed based on the revised number of shares of 131,273,855 shares.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF PERFORMANCE

a) Income Statement

FY2015 sales decreased by 1.6% to US$73.7m as compared to FY2014 sales of US$74.9m. Gross profit decreased from US$10.3m in FY2014 to US$8.4m in FY2015. Gross margin decreased from 13.8% in FY2014 to 11.4% in FY2015 mainly due to higher cost and product mix.
Administrative expenses decreased by 3.0% in FY2015 as compared to FY2014. Finance cost increased by 7.7% from US$0.74m in FY2014 to US$0.80m in FY2015. Other expenses of US$0.08m mainly due to unrealized foreign currency loss for loans to a subsidiary in Malaysia.

b) Balance Sheet

During FY2015, the value of our investment properties in Malaysia reduced by 19.5% or US$1.36m from FY2014. This is mainly due to the translation of Malaysian Ringgit into USD as the Malaysian Ringgit had weakened against USD during the year. Available-for-sale financial assets was disposed off during the financial year at a net gain of US$86k.
Trade and other payables decreased by US$4.1m from US$11.3m as at FY2014 to US$7.2m as at FY2015.

c) Cash flow statement

During FY2015, the net cash generated from operating activities was US$0.5m compared to net cash generated of US$2.8m for FY2014.
Net cash of US$0.2m generated from investing activities was due to proceeds from disposal of fixed asset, disposal of a subsidiary in Thailand and available-for-sale investment after deducting capital expenditure.
Net cash of US$2.3m used in financing activities during FY2015 was mainly for dividend and repayment of borrowings.
Cash on hand was lower at US$4.2m as at FY2015 compared to US$5.8m as at FY2014.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next report period and the next 12 months.

The Board expects the business environment in the the avionics industry to be challenging in the next 12 months. The Group venture into the new minimart business. Barring any unforseen circumstances the Board is cautiously optimistic about the Group's performance in 2016.

11. If a decision regarding dividend has been made.

(a) Current Financial Period Reported On

The Directors are pleased to recommend a tax exempt one-tier final dividend of 1.15 Singapore cents per share (2014: 1.15 Singapore cents per share, post consolidation) in respect of the financial year ended 31 December 2015 for approval by shareholders at the forthcoming Annual General Meeting.

Name of dividend	Final (Proposed)
Dividend Type	Cash
Dividend Rate	1.15 Singapore cents per ordinary share (post-consolidation)
Tax Rate	One-tier tax exempt

(b) Corresponding Period of the Immediately Preceding Financial Year

Name of dividend	Final (Proposed)
Dividend Type	Cash
Dividend Rate	0.23 Singapore cents per ordinary share (pre-consolidation)
Dividend Rate	1.15 Singapore cents per ordinary share (post-consolidation)
Tax Rate	One-tier tax exempt

(c) Date payable
Subject to shareholders' approval at the forthcoming Annual General Meeting, the final dividend will be paid on 27 May 2016.

(d) Books closure date
Notice is hereby given that the Share Transfer Books and Register of Members of the Company will be closed from 5.00 p.m. on 19 May 2016 ("Books Closure Date") for the purpose of determining shareholders' entitlement and the preparation of dividend warrants. Duly completed registered transfers in respect of ordinary shares in the capital of the Company received by the Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544 up to the close of business as at 5.00 p.m. on the Books Closure Date, will be registered to determine shareholders' entitlement to the final dividend. Shareholders whose securities accounts with The Central Depository (Pte) Limited (CDP) are credited with Shares at 5.00 p.m. on the Books Closure Date will be entitled to the final dividend.

12. If no dividend has been declared (recommended), a statement to that effect.

Not applicable.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate for interested person transactions under Rule 920.

14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

FY2015	Printed Circuit Board Assembly & Kitting US$'000	Precision Machined Components US$'000	Property Investment US$'000	Corporate US$'000	Elimination US$'000	Total US$'000
REVENUE						
External sales	67,268	6,441	-	-	-	73,709
Inter-segment sales	3,402	1,610	-	228	(5,240)	-
	70,670	8,051	-	228	(5,240)	73,709
RESULTS						
Interest income	299	-	11	49	(347)	12
Gain on disposal of available-for-sale financial assets	86	-	-	-	-	86
Depreciation	(314)	(820)	(85)	(30)	-	(1,249)
Finance cost	(498)	(161)	(206)	(283)	347	(801)
Other non-cash expenses	(1)	(400)	-	-	-	(401)
Segment profit/(loss)	1,728	(71)	(1,177)	1,419	(1,621)	278
ASSETS						
Additions to:						
- Property, plant and equipment	204	46	-	-	-	250
- Intangible assets	-	-	64	-	-	64
Segment assets	49,642	9,109	6,753	38,293	(46,560)	57,237
LIABILITIES						
Segment liabilities	(21,219)	(5,363)	(6,978)	(5,257)	11,685	(27,132)

FY2014	Printed Circuit Board Assembly & Kitting US$'000	Precision Machined Components US$'000	Property Investment US$'000	Corporate US$'000	Elimination US$'000	Total US$'000
REVENUE						
External sales	67,075	7,867	-	-	-	74,942
Inter-segment sales	3,998	2,311	-	247	(6,556)	-
	71,073	10,178	-	247	(6,556)	74,942
RESULTS						
Interest income	175	-	6	57	(225)	13
Net fair value gains on financial instruments on derivatives	-	-	-	18	-	18
Depreciation	(379)	(863)	(43)	(26)	-	(1,311)
Finance cost	(511)	(189)	(94)	(175)	225	(744)
Other non-cash expenses	-	(135)	-	-	-	(135)
Segment profit/(loss)	2,686	(282)	(451)	622	(506)	2,069
ASSETS						
Additions to:						
- Property, plant and equipment	600	212	-	31	-	843
- Intangible assets	-	-	7,020	-	-	7,020
Segment assets	56,468	10,393	7,809	38,532	(48,009)	65,193
LIABILITIES						
Segment liabilities	(28,962)	(6,271)	(6,808)	(5,818)	14,096	(33,763)

GEOGRAPHICAL SEGMENTS

	FY2015		FY2014	
Location	**Revenue from external customers**	**Non-current assets**	**Revenue from external customers**	**Non-current assets**
	US$'000	US$'000	US$'000	US$'000
United States	6,176	-	5,290	-
United Kingdom	10,157	1,041	11,241	1,357
Malaysia	37,364	9,018	34,657	10,972
Singapore	19,641	4,109	23,068	4,467
Other Countries	371	614	686	933
	73,709	14,782	74,942	17,729

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

The Group's sales of US$73.7m represented a US$1.2m or 1.6% decrease from the previous year's sales of US$74.9m. As the Group continued to focus on growing its aerospace-avionics business, this segment increased its contribution to 86.6% of sales in FY2015 (2014: 84.5% of sales). The medical segment reduced its contribution to 5.8% of sales in FY2015 (2014: 6.5% of sales). The growth of our kitting business in Malaysia has led to a 8.0% increase in sales contribution from Malaysia.

16. A breakdown of sales as follows:-

	Group		
	FY2015	FY2014	Increase/ (Decrease)
	US$'000	US$'000	%
(a) Sales reported for first half year	39,263	35,656	10%
(b) Operating profit after tax before deducting non-controlling interests reported for first half year	956	672	42%
(c) Sales reported for second half year	34,446	39,286	-12%
(d) Operating profit after tax before deducting non-controlling interests reported for second half year	(1,081)	1,604	-167%

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous year as follow:-

	Group	
	FY2015	FY2014
	US$'000	US$'000
(a) Ordinary	1,068	1,144
(b) Preference	Nil	Nil
(c) Total	1,068	1,144

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Jeannie Liang Poh Yit	38	Sister-in-law of Tan Gim Seng	Transferred to Hao Mart Pte Ltd as Group Materials Manager, Jan 2016 - oversees material management under HAO's operations.	Group Materials Manager (AMC), 2013 - oversees material management.
Tan Kim Meng	59	Brother of Dr Tan Kim Yong and Tan Gim Seng	Transferred to HAO Mart Pte Ltd as Facilities and Operations Support Manager, Jan 2016 - oversees facilities management and provide operations support to all outlets.	Facility Manager (AMC Singapore / Penang / Bintan and NCA Johor),2010 - oversees facility management.
Ong Boon Chye	46	Brother-in-law of Dr Tan Kim Yong and Tan Gim Seng	Corporate Support Manager,2010 - coordinates corporate support matters and investors relationship.	N.A.
Tan Keng Hee	32	Nephew of Dr Tan Kim Yong and Tan Gim Seng	Promoted to Regional General Manager, Feb 2016 - oversees AMC Bintan/AMC Penang/NCA's operations.	Promoted to General Manager for AMC Penang, Jul 2015 - oversees AMC Penang's operations.
Tan Gim Teong	46	Brother of Dr Tan Kim Yong and Tan Gim Seng	Transferred to HAO Mart Pte Ltd as Area Manager, Jan 2016 - manage retail outlets.	Promoted to Assistant Program Manager for AMC Singapore, Oct 2014 - oversees Program Management

BY ORDER OF THE BOARD
Ong Beng Hong
Company Secretary
29 February 2016