NGSC LIMITED

(formerly known as Next-Generation Satellite Communications Limited)
Company Registration No.196400100R

LODGEMENT OF POLICE REPORT AGAINST TWO FORMER DIRECTORS OF THE COMPANY

The Board of Directors ("Board") of NGSC Limited ("Company" and together with its subsidiaries, "Group") wishes to announce that it has lodged a police report in relation to suspected unauthorised payments of approximately S$1.1 million made by two former directors of the Company. The Commercial Affairs Department of the Singapore Police Force is now in possession of relevant documents provided by the Company to assist in their investigations.

At present, the Board is seeking legal advice on the available courses of action to recover the suspected unauthorized payments. Further announcements will be made by the Company as and when there are material developments in this regard.

By Order of the Board
NGSC Limited

Michael Kuan-Chi Sun
Executive Director
3 June 2019