TRANSCORP HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199502905Z)

ANNOUNCEMENT IN RELATION TO THE PROPOSED ACQUISITION OF SHARES IN REGAL MOTORS PTE. LTD.

- COMPLETION

---

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of Transcorp Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 21 December 2015, 5 January 2016 and 22 January 2016 and the Circular to Shareholders dated 28 December 2015 in relation to the proposed acquisition of shares in Regal Motors Pte. Ltd. (the "**Previous Announcements**"). Unless otherwise defined herein, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

2. COMPLETION

Further to the Previous Announcements, the Board wishes to announce that 43,158,000 and 16,955,000 Consideration Shares have been allotted and issued to Cheng and Chua respectively at the issue price of S$0.133 on 25 January 2016 in accordance to the SPA. On such issuance of Consideration Shares, the Proposed Acquisition has been completed.

The Consideration Shares are issued free from all claims, charges, liens and other encumbrances and shall rank pari passu in all respects with and carry all rights similar to existing shares of the Company.

Following Completion, the issued and paid-up share capital of the Company has increased from 179,280,000 to 239,393,000 Shares.

3. LISTING AND QUOTATION

The Consideration Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST on 28 January 2016.

By Order of the Board
TRANSCORP HOLDINGS LIMITED

Ainsley Jong
Chief Executive Officer and Executive Director

25 January 2016

This announcement has been prepared by the Company and its contents have been reviewed by the company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui.
Telephone number: (65) 6389 3000
Email address: bernard.lui@morganlewis.com