

**JUBILEE INDUSTRIES HOLDINGS LTD.**  
(Company Registration No. 200904797H)  
(Incorporated in the Republic of Singapore)

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**APPLICATION FOR AN EXTENSION OF TIME TO COMPLY WITH RULES 704(7) OF THE LISTING MANUAL – SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (“CATALIST RULES”)**

**- RECEIPT OF NO-OBJECTION LETTER FROM THE SGX-ST**

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*Unless otherwise specified, all capitalised terms shall have the same meanings as ascribed to them in the Company’s announcement dated 27 February 2025 (the “**Announcement**”).*

The Board of Directors (the “**Board**”) of Jubilee Industries Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s Announcement and wishes to announce that the Company has on 6 March 2025, received a letter from the SGX-ST, that the SGX-ST has no objection to the Company’s application for extension of time to 7 March 2025 to fill the vacancy in its Audit Committee pursuant to Catalist Rule 704(7) (the “**Waiver**”), subject to the following:

- i. the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- ii. submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company in relation to the Waiver; and
- iii. submission of a written confirmation from the Company that the Waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company.

(collectively, the “**Waiver Conditions**”). The Waiver will not be effective if any of the Waiver Conditions have not been fulfilled.

The Company had sought the Waiver based on the reasons set out below:

- a) The Board has been actively seeking a suitable replacement for Mr. Ding following his resignation. On 16 January 2025, and 23 January 2025, the NC Chairman presented a total of two potential candidates for consideration. After thorough review by the NC and the Sponsor, one of the candidates was deemed unsuitable. The other candidate underwent separate interviews with both the NC and the Sponsor, and based on the evaluation, was recommended for appointment to the Board. The Board subsequently approved the appointment with the agreement of the Sponsor.

However, after the declaration documents were completed and signed on 11 February 2025, the proposed candidate declined the appointment on 12 February 2025 on the grounds that the appointment will likely cause personal conflicts with the proposed candidate’s existing directorship. As a result, the Company recommenced its search for a suitable replacement.

- b) The Board has received three resumes from potential candidates. The NC and Sponsors are going through the vetting process and interviews will be conducted. As the deadline of 5 February 2025 has lapsed, the Company has submitted the EOT Application.

The Company has submitted a written confirmation for Waiver Conditions (ii) and (iii). The Board confirms that the Company has fulfilled the Waiver Conditions.

The Company confirms that the Waiver does not contravene any laws and regulations governing the Company and the Constitution of the Company. The Company will make an immediate disclosure via SGXNet if such contravention arises from the Waiver.

The Company will make such announcements as may be necessary or appropriate to update its shareholders as and when there are any material updates.

**BY ORDER OF THE BOARD**

Dato' Terence Tea Yeok Kian  
Executive Chairman and Chief Executive Officer  
6 March 2025

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*This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.*