LIONGOLD CORP LTD

(Incorporated in Bermuda)
(Company Registration No. 35500)

RECENT CHANGES TO BOARD OF DIRECTORS AND MANAGEMENT

The Board of Directors ("**Board**") of LionGold Corp Ltd ("**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcement on 22 January 2020 in relation to changes to the Board and management, and wishes to provide a further update in this regard.

In light of further possible changes that could take place with regards to the Board, the composition of the Board and the respective Board committees have yet to be finalized and the Company will make the relevant announcements in due course.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
3 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd..

*The announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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