



IEV HOLDINGS LIMITED
(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The board of directors (the "**Board**" or "**Directors**") of IEV Holdings Limited (the "**Company**") wishes to announce the following changes to the Board Committees of the Company:

1. Appointment of Tan Sri Ahmad Bin Mohd Don as member of Audit and Nominating Committees. The Board considers him to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited; and
2. Appointment of Ms Ng Yau Kuen Carmen as member of Remuneration Committee.

There are no changes to the Board members. The compositions of the Board and Board Committees with immediate effect are as follows:

Board of Directors

Tan Sri Dato' Hari N. Govindasamy	- Non-Independent Non-Executive Chairman
Mr. Christopher Do	- President and CEO
Dato' Low Koon Poh	- Executive Director
Mr. Ng Weng Sui Harry	- Lead Independent Director
Mr. Kesavan Nair	- Independent Director
Ms. Joanne Bruce	- Independent Director
Ms. Ng Yau Kuen Carmen	- Independent Director
Tan Sri Ahmad Bin Mohd Don	- Independent Director

Audit Committee

Mr. Ng Weng Sui Harry	- Chairman
Tan Sri Dato' Hari N. Govindasamy	- Member
Mr. Kesavan Nair	- Member
Tan Sri Ahmad Bin Mohd Don	- Member

Nominating Committee

Mr. Kesavan Nair	- Chairman
Tan Sri Dato' Hari N. Govindasamy	- Member
Mr. Ng Weng Sui Harry	- Member
Tan Sri Ahmad Bin Mohd Don	- Member

Remuneration Committee

Mr. Kesavan Nair	- Chairman
Tan Sri Dato' Hari N. Govindasamy	- Member
Mr. Ng Weng Sui Harry	- Member
Ms. Ng Yau Kuen Carmen	- Member

By Order of the Board

Christopher Do
President & CEO
6 March 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Mr Ong Hwee Li, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.