

# CHALLENGER TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No: 198400182K

# PROXY FORM ANNUAL GENERAL MEETING

**IMPORTANT:**

- The Annual General Meeting is being convened, and will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 and as amended by COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendments No. 2 & 3) Order 2020.
- Printed copies of the Annual Report, Notice of Annual General Meeting and this proxy form will not be sent to members. Instead, the Annual Report, Notice of Annual General Meeting and this proxy form will be available to members via publication on the Company's website at the URL [www.challengerasia.com](http://www.challengerasia.com), on the SGX website at the URL <https://www.sgx.com/securities/company-announcements> and the pre-registration website at the URL <http://smartagm.sg/challengeragm2021>.
- Due to the current COVID-19 restriction orders in Singapore, a member will not be able to attend the Annual General Meeting in person. Alternative arrangements have been put in place to allow members to participate at the Annual General Meeting by (a) watching the Annual General Meeting proceedings via "live" webcast or listening to the Annual General Meeting proceedings via "live" audio stream, (b) submitting questions in advance of the Annual General Meeting, and/or (c) voting by proxy at the Annual General Meeting.
- A member (whether individual or corporate) must appoint the Chairman of the Annual General Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Annual General Meeting if such member wishes to exercise his/her/its voting rights at the Annual General Meeting.
- The Proxy Form is not valid for use by CPF/SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS investors who wish to appoint the Chairman of the Annual General Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 16 April 2021.
- By submitting an instrument appointing the Chairman of the Annual General Meeting as proxy, completing the registration form for the "live" webcast or "live" audio stream, or submitting any questions to the Company prior to the Annual General Meeting, the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 12 April 2021.
- Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the Annual General Meeting as a member's proxy to vote on his/her/its behalf at the Annual General Meeting.

I/We, \_\_\_\_\_ (Name)

of \_\_\_\_\_ (Address)  
being a member/members of CHALLENGER TECHNOLOGIES LIMITED (the "Company") hereby appoint(s) the Chairman of the Annual General Meeting as my/our proxy/proxies to vote for me/us on my/our behalf, at the Annual General Meeting of the Company, to be held by way of electronic means on Wednesday, 28 April 2021 at 10.00 a.m. and at any adjournment thereof as indicated hereunder.

No.	Resolutions relating to:	No. of votes		
		For*	Against*	Abstain*
<b>Ordinary Business</b>				
1	Adoption of the Audited Financial Statements for the financial year ended 31 December 2020 together with the report of the Auditors and Statement by Directors.			
2	Payment of proposed final tax exempt (one-tier) dividend of 2.70 cents per ordinary share for the financial year ended 31 December 2020.			
3	Re-election of Mr Loo Leong Thye as a Director.			
4	Re-election of Ms Tan Chay Boon as a Director.			
5	Approval for the continued appointment of Ms Tan Chay Boon, as an Independent Director by members, for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") (which will take effect from 1 January 2022).			
6	Approval for the continued appointment of Mr Tan Han Beng, as an Independent Director by members, for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).			
7	Approval for the continued appointment of Mr Max Ng Chee Weng, as an Independent Director by members, for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).			
8	Approval for the continued appointment of Ms Tan Chay Boon, as an Independent Director by members (excluding the Directors and Chief Executive Officer ("CEO") of the Company, and associates of such Directors and CEO), for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).			
9	Approval for the continued appointment of Mr Tan Han Beng, as an Independent Director by members (excluding the Directors and CEO of the Company, and associates of such Directors and CEO), for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).			
10	Approval for the continued appointment of Mr Max Ng Chee Weng, as an Independent Director by members (excluding the Directors and CEO of the Company, and associates of such Directors and CEO), for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022).			
11	Approval of Directors' fees amounting to S\$170,000 for the financial year ending 31 December 2021 to be paid quarterly in arrears.			
12	Re-appointment of RSM Chio Lim LLP as Auditors and to fix their remuneration.			
<b>Special Business</b>				
13	Authority to allot and issue new shares or convertible securities or exercise of any share option or vest any share award pursuant to Section 161 of the Companies Act, Cap. 50, and the Listing Manual of the SGX-ST.			

\* Please indicate your vote "For", "Against", or "Abstain" with a tick (✓) within the box provided.

Dated \_\_\_\_\_ this day of \_\_\_\_\_, 2021.

Total number of shares held in:	
(a) CDP Register	
(b) Register of Members	

SIGNATURE(S) OF MEMBER(S) OR  
COMMON SEAL OF MEMBER(S) OR  
DULY AUTHORISED ATTORNEY/OFFICER OF MEMBER(S)

**IMPORTANT: PLEASE READ NOTES OVERLEAF**

#### Notes to Proxy Form

1. **Due to the current COVID-19 restrictions in Singapore, a member of the Company will not be able to attend the Annual General Meeting in person, nor will a member of the Company be able to vote online.** If a member of the Company (whether individual or corporate) wishes to exercise his/her/its voting rights at the Annual General Meeting, he/she/it must appoint the Chairman of the Annual General Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the Annual General Meeting. Please note that a member may not vote at the Annual General Meeting otherwise than by way of appointing the Chairman of the Annual General Meeting as the member's proxy. In appointing the Chairman of the Annual General Meeting as proxy, a member of the Company (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman of the Annual General Meeting as proxy for that resolution will be treated as invalid.
2. The proxy form may be accessed via the SGX website at the URL <https://www.sgx.com/securities/company-announcements>, the Company's website at [www.challengerasia.com](http://www.challengerasia.com) and the pre-registration website at the URL <http://smartagm.sg/challengeragm2021>.
3. Please insert the total number of shares held by the appointor. If the appointor has shares entered against his name in the Depository Register (as defined in Section 815F of the Securities and Futures Act, Cap. 289), the appointor should insert that number of shares accordingly. If the appointor has shares registered in his name in the Register of Members of the Company, the appointor should insert that number of shares accordingly. If the appointor has both shares entered against his name in the Depository Register and registered in his name in the Register of Members, the appointor should insert the aggregate number of shares respectively. If no number is inserted, this proxy form will be deemed to relate to all the shares held by the appointor.
4. This proxy form must be submitted in the following manner:
  - (a) if submitted by post, be deposited at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or
  - (b) if submitted electronically, be received by the Company's Share Registrar at [srs.teamd@boardroomlimited.com](mailto:srs.teamd@boardroomlimited.com), in either case, by 10.00 a.m. on 26 April 2021.
5. A member who wishes to submit the proxy form must first download, complete, and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it via email to the email address provided above.  
**In view of the current COVID-19 situation and the related safe distancing measures, members are strongly encouraged to submit completed proxy forms electronically via email.**
6. Investors whose shares are held with relevant intermediaries (as defined in Section 181(6) of the Companies Act (Chapter 50)) should approach his/her relevant intermediary as soon as possible to specify his/her voting instructions. CPF/SRS investors who wish to appoint the Chairman of the Annual General Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 16 April 2021, being seven (7) working days before the Annual General Meeting. This proxy form must be under the hand of the appointor or of his attorney duly authorised in writing. Where this proxy form is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
7. Where this proxy form is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with this proxy form, failing which this proxy form shall be treated as invalid.

#### General

The Company shall be entitled to reject a proxy form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the proxy form. In addition, in the case of shares entered in the Depository Register, the Company may reject a proxy form if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the Annual General Meeting, as certified by The Central Depository (Pte) Limited to the Company.

#### Personal Data Privacy

By submitting an instrument appointing the Chairman of the Annual General Meeting as proxy to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 12 April 2021.

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## Challenger Technologies Ltd

c/o Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place

#32-01 Singapore Land Tower

Singapore 048623