

COMPLETION OF PRICE REVIEW

Singapore, 27 November 2023 – NetLink NBN Management Pte. Ltd., Trustee-Manager of NetLink NBN Trust (“**NetLink NBN Trust**”, 网联宽频信托, and together with its subsidiaries, the “**NetLink Group**”) wishes to announce that the Infocomm Media Development Authority (“**IMDA**”) has completed its review of the wholesale prices, terms, and conditions of the NetLink Trust Interconnection Offer (“**ICO**”).

The current and revised prices for the Residential End-User Connection, Non-Residential End-User Connection, and Non-Building Address Point (“**NBAP**”) Connection Services are shown below:

| | Current Prices | Revised Prices |
|--|-----------------------|-----------------------|
| Residential End-User Connection | \$13.80 | \$13.50 |
| Non-Residential End-User Connection | \$55.00 | \$55.00 |
| NBAP Connection | \$73.80 | \$70.50 |

The revised prices will take effect from 1 April 2024¹, and will not have a material impact on the distribution per unit and net tangible asset per unit of NetLink NBN Trust for the financial year ending 31 March 2024.

¹ Subject to IMDA’s regulatory framework, whereby IMDA may review and require NetLink Trust to modify the prices of its ICO services:

- (a) every five years following the last price review; or
- (b) at such time as IMDA may consider appropriate, which may include but shall not be limited to a mid-term review in the third year from the last price review.

NetLink Trust's nationwide fibre network, being the only open access wholesale fibre network in Singapore, enables broadband service providers to compete effectively at the retail level without having to deploy their own fibre infrastructure. This sharing of NetLink Trust's wholesale network has allowed the industry to grow sustainably through avoiding wasteful duplication of fibre infrastructure, thereby contributing to a more sustainable development of the infocomm sector.

For more information on the regulatory review, please visit IMDA's website at www.imda.gov.sg and NetLink NBN Trust's website at www.netlinknbn.com.

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ABOUT NETLINK NBN TRUST

The NetLink Group's nationwide network is the foundation of Singapore's Nationwide Broadband Network ("**NBN**"), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns, and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and Central Offices) of Singapore's NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 19 July 2017, and is a constituent of the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index and the MSCI Global Small Cap – Singapore Index.

For more information about NetLink NBN Trust, please visit: www.netlinknbn.com

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