



## CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

### PROPOSED DISPOSAL OF INDIRECTLY-OWNED SUBSIDIARIES

*Unless otherwise defined or where the context otherwise requires, all terms used herein shall have the same meanings as defined in the announcement dated 5 June 2018 (the "Announcement") issued by CFM Holdings Limited.*

The Directors wish to inform that Section 7 of the said Announcement should be replaced with the following as set out below.

The information found in Section 7 of the said Announcement, were inadvertently not updated to reflect the final draft. Notwithstanding, given that the relative figures computed under Rule 1006(a) and 1006(b) are negative, pursuant to Catalist Rule 1007(1), the Company will, through the Sponsor, consult the SGX-ST on the application of Chapter 10 of the Catalist Rules for the Proposed Disposal and the requirements, where applicable, inter-alia the need for an extraordinary general meeting.

#### **7 RELATIVE FIGURES COMPUTED ON THE BASES SET OUT IN RULE 1006 OF THE CATALIST RULES**

For the purposes of Chapter 10 of the Catalist Rules, the relative figures in respect of the Proposed Disposal using the applicable bases of comparison set out in Rule 1006 of the Catalist Rules based on the latest announced unaudited consolidated financial statements of the Group for the half year ended 31 December 2017 are set out as follows.

	Relative Figures (%)
<b>Rule 1006 (a)</b> The net asset value of the assets to be disposed of, compared with the group's net asset value as at 31 December 2017.	(5.56)
<b>Rule 1006 (b)</b> The net profits attributable to the assets acquired or disposed of, compared with the Group's net profits as at 31 December 2017.	(15.02)
<b>Rule 1006 (c)</b> Aggregate value of consideration given or received, compared with the market capitalisation of the Company as at 4 June 2018 being the last full market day immediately preceding the execution of the SPA.	0.00
<b>Rule 1006 (d)</b> The number of equity securities issued by the issuer as consideration for an acquisition, compared with the number of equity securities previously in issue.	Not applicable

As disclosed above, based on the latest announced unaudited consolidated financial statements of the Group for the 6 months period ended 31 December 2017, the relative figures under Rule 1006(a) will be approximately negative 5.56%. This is determined using the negative net asset value of S\$659,000 attributable to the Subsidiaries disposed of compared with the Group's net asset value of S\$11,848,000 as at 31 December 2017.

As disclosed above, based on the latest announced unaudited consolidated financial statements of the Group for the 6 months period ended 31 December 2017, the relative figures under Rule 1006(b) will be approximately negative 15.02%. This is determined using the loss before tax of S\$41,000 attributable to the Subsidiaries disposed of compared with the Group's profit before tax of S\$273,000 for the 6 months' period ended 31 December 2017.

Accordingly, the Company will, if required, make an application to the SGX-ST for a waiver from the need to convene an extraordinary general meeting to obtain shareholders' approval for the Proposed Disposal.

Further, given that the relative figures computed under Rule 1006(a) and 1006(b) are negative, pursuant to Catalist Rule 1007(1), the Company will, through the Sponsor, consult the SGX-ST on the application of Chapter 10 of the Catalist Rules for the Proposed Disposal and the requirements, where applicable, inter-alia the need for an extraordinary general meeting.

#### **BY ORDER OF THE BOARD**

Janet Lim Fong Li  
Executive Director & Chief Executive Officer  
8 June 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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