
RESPONSE TO QUERIES FROM SGX-ST

The Board of Directors (the “**Board**”) of Raffles Infrastructure Holdings Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) would like to provide the following information in response to the queries from the Singapore Exchange Securities Trading Limited in respect of the announcement filed on 1 June 2021 in relation to the Response to Queries on the third quarter and nine months results for the period ended 31 March 2021.

QUERY 1

In relation to the Company’ s response to Query 6 of the 1 June 2021 announcement, the original question 10(b) in the Company’ s announcement of 25 May 2021 requested for the identities of the directors and shareholders of the JV partner. The Company did not respond to the question to disclose the identities of the directors of the JV partner.

- a. Please disclose the identities of the 3 individual persons that make up the Board of the JV partner.
- b. Please also disclose the identities of the directors of the JV.

RESPONSE:

- a. The name of three individual person in Board of JV partner are :
 - In Nanny Sing Charlie
 - Liu Chang Sheng
 - Zhang Liying
- b. As at 31 March 2021, the name of directors in Raffles Infrastructure Capital Limited (“JV”) are:
 - Eric Choo Han Kiat
 - Wong Ann Chai
 - Liu Yanbin

QUERY 2

In relation to the Company’ s response to Query 7 of the 1 June 2021 announcement, the Company had not responded to the question to confirm whether it had recorded a share of profit of S\$246,123 for its 50% share in the JV as at 31 December 2020. Please disclose as requested.

RESPONSE:

The Company has a full consolidated total net profit of SGD492,249 in JV as at 31 December 2020 and it is not a 50% profit sharing. This is according to the JV Agreement signed on 2 November 2021 whereby the Company has a significant control and power with a majority of voting rights in Board of Director in JV.

By Order of the Board
Eric Choo Han Kiat
Executive Director and Chief Executive Officer
7 June 2021