

(Incorporated in the Republic of Singapore) Company Registration No. 202515827E

## **For Immediate Release**

## Lum Chang Creations Marks Strong Listing Debut on SGX Catalist Board

**SINGAPORE, 21 July 2025 –** Lum Chang Creations Limited ("**Lum Chang Creations**" or "**LCC**" or the "**Company**", and together with its subsidiaries, the "**Group**"), one of the leading urban revitalisation specialists in Singapore, made a strong trading debut on the Catalist Board (the "**Catalist**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") today, under the ticker symbol "LCC".

The Invitation (collectively, the "**Invitation Shares**") comprised 1 million shares by way of public offer ("**Offer Shares**") and 48 million shares by way of placement, at Invitation price of S\$0.25 per Invitation Shares ("**Invitation Price**").

The Company's shares debuted at S\$0.30 and reached an intraday high of S\$0.335, representing a 34% premium over the IPO price of S\$0.25 per share. The Company's shares closed at S\$0.305, representing a 22% increase from the IPO price.

RHT Capital Pte. Ltd. is the Issue Manager and Full Sponsor, and CGS International Securities Singapore Pte. Ltd. is the Underwriter and Placement Agent for the Invitation.

At the close of the Invitation at 12 noon on 17 July 2025, 599 valid applications for the 1 million shares ("Offer Shares") that were offered by way of public offer ("Offer") in Singapore were received. These applicants applied for an aggregate of 47.3 million Offer Shares, with application monies received amounting to approximately S\$11.8 million, which translates to the Offer being approximately 47.3 times subscribed. Based on the 48 million shares (the "Placement Shares") that were offered under the placement ("Placement") by the Underwriter and Placement Agent (the "Placement"), the Placement was fully subscribed for, with application monies received amounting to S\$12.0 million. Based on the valid applications received for the 49 million Invitation Shares, the Invitation was overall approximately 2.0 times subscribed.

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The Invitation received strong interest and commitment from various investors including institutional investors such as Lion Global Investors Limited, Ginko-AGT Alpha Fund VCC, Nikko Asset Management Asia Limited, Asdew Acquisitions Pte Ltd and ICHAM Master Fund VCC, highlighting Lum Chang Creations' growth potential in the urban revitalisation sector of Singapore.

The Invitation has successfully raised total gross proceeds of S\$12.25 million (including S\$8.75 million from new shares and S\$3.50 million from vendor shares). Based on the Invitation Price and the post-Invitation share capital of the Company of 315 million shares, the market capitalisation of the Company is S\$78.75 million.

The Group is one of the leading urban revitalisation specialists in Singapore with comprehensive capabilities in providing niche conservation and restoration works complementary to expertise in interior fit-out works, as well as addition and alteration (A&A) works. The Company, through its key subsidiary Lum Chang Interior Pte. Ltd., has the experience, expertise, and resources to provide customised solutions for different types of heritage buildings and brownfield redevelopments, and to provide complex conservation and restoration works, interior fit-out works and A&A works for urban revitalisation and asset enhancement. The Group provides high quality and bespoke services across a broad range of sectors, including the public, infrastructural, institutional, commercial, retail, food and beverage, and hospitality sectors in Singapore.

Within the retail sector, the Company's subsidiary, Lum Chang Brandsbridge Pte. Ltd., specialises in interior fit-out services for various retail formats, including flagship stores, boutiques, malls, and pop-up shops. In addition, the Group manufactures wood furniture and fixtures for retail customers.

Commenting on the Company's strong trading debut, LCC Managing Director, Mr Lim Thiam Hooi, said: "We are delighted to begin trading on the SGX Catalist Board today, marking an important milestone in our journey as Singapore's leading urban revitalisation specialist. This listing reflects the confidence our investors have in our proven capabilities across conservation, restoration, and interior fit-out works. With this new chapter, we look forward to furthering our mission of enhancing Singapore's built environment whilst exploring new opportunities for sustainable growth."

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The information in this media release is qualified in its entirety by, and subject to, the more detailed information found in the Offer Document dated 9 July 2025 ("Offer Document"). Any decision to subscribe for and/or purchase securities of the Company to be offered in the Invitation should be made solely on the basis of information contained in the Offer Document after seeking appropriate professional advice, and no reliance should be placed on any information other than that contained in the Offer Document.

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This press release has not been reviewed by the SGX-ST or the Monetary Authority of Singapore.

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