

## News Release

### **MINDEF Awards ST Kinetics Contract for Next Generation Armoured Fighting Vehicle**

**Singapore, 22 March 2017** – Singapore Technologies Engineering Ltd (ST Engineering) announced today that its land systems arm, Singapore Technologies Kinetics Ltd (ST Kinetics), has been awarded a contract by the Ministry of Defence (MINDEF) for the production and supply of the Next Generation Armoured Fighting Vehicle (AFV). Under the contract, ST Kinetics will also provide integrated logistics support which includes spares, training and documentation.

The next generation AFV will replace the Ultra M113 AFV as a key component of the Singapore Armed Forces' mechanised forces. Delivery of the AFVs will begin in 2019.

*The AFV is an advanced platform which will provide our armoured troops with enhanced protection and firepower. It is also a demonstration of our continuous drive to meet the current and future operational requirements of the Singapore Army. ~ Ravinder Singh, President, ST Kinetics*

As we are required to observe confidentiality under the MINDEF contract, we are unable to disclose any further details. This contract is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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**ST Kinetics** (Singapore Technologies Kinetics Ltd) is the land systems arm of ST Engineering, an integrated engineering group. With 50 years of engineering expertise behind us, we are driven by a passion for innovation and work with partners and customers to deliver customised land systems and security solutions that meet the stringent operational requirements of defence, homeland security and commercial customers. Headquartered in Singapore, ST Kinetics employs a skilled workforce of some

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5,000 people, 70% of whom are in engineering and technical roles, to support customers in over 40 countries. We are the world leader in niche products such as 40mm munitions. In FY2016, ST Kinetics recorded revenue of S\$1.3b. Please visit [www.stengg.com](http://www.stengg.com) for more information.

**ST Engineering** (Singapore Technologies Engineering Ltd) is an integrated defence and engineering group specialising in the aerospace, electronics, land systems and marine sectors. It has global presence with offices in Asia, the Americas, Europe and the Middle East and employs about 22,000 employees. Across the globe, its employees bring innovation and technology together to create smart engineering solutions for its customers in the defence, government and commercial segments. Headquartered in Singapore, ST Engineering reported revenue of S\$6.68b in FY2016 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, MSCI Singapore and the SGX Sustainability Leaders Index. Please visit [www.stengg.com](http://www.stengg.com) for more information.

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