

UPDATE ON SUSPENSION OF TRADING

The board of directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the Company’s announcements released on 18 December 2012, 22 January 2013, 7 March 2013, 28 March 2013, 30 April 2013, 30 May 2013, 31 July 2013, 4 September 2013, 1 October 2013, 1 November 2013, 29 November 2013, 31 December 2013, 31 January 2014, 28 February 2014, 31 March 2014, 1 April 2014, 8 April 2014 and 17 April 2014. The Board wishes to inform the shareholders that:

1. The Company announced on 1 April 2014 that the Company had applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time of one (1) month to comply with Rule 707(1) of the Listing Manual of the SGX-ST to hold the annual general meeting (“**AGM**”) in respect of the financial year ended 31 December 2013 (“**FY2013**”) on or before 30 April 2014.
2. The Company announced on 17 April 2014 that SGX-ST had approved the foregoing extension. The Company proceeded to apply to the Accounting and Corporation Regulatory Authority for an extension of time of one (1) month to hold the AGM in respect of FY2013 on or before 30 May 2014.
3. The Company announced on 8 April 2014 that the appeal submitted by the Company’s subsidiary, Fujian Aton Advanced Material Science and Technology Co., Ltd (“**Fujian Aton**”) against the compensation claim filed by a former customer, Wujian Water Supply Co., Ltd was approved by The Supreme People’s Court of The People’s Republic of China (“**The Supreme People’s Court**”). The Supreme People’s Court had ordered The People’s High Court of Fujian Province to retry the case and the original judgment be suspended during the period of retrial.
4. The Xinjiang Changji City People’s Court is still in the process of reviewing the claim suit filed by Beilong Construction Group Co., Ltd, a construction contractor of our subsidiary in The People’s Republic of China, Xinjiang Aton Advanced Materials Science and Technology Co., Ltd (“**Xinjiang Aton**”) and the counter-claim appeal made by Xinjiang Aton.

The Board shall continue to make announcements as and when appropriate and keep shareholders updated on a monthly basis.

By Order of the Board

Dr Pu Weidong
Chief Executive Officer / Executive Director

30 April 2014