



September 23, 2020

To: NASDAQ

**NetEase - Stock Dividend**

Please be advised of the following DR dividend information - Ratio Change -  
**Final Rate:**

DR Name:	NetEase
Country of Incorporation:	CAYMAN ISLANDS
CUSIP:	64110W102
Ratio (Underlying Shares:DRs):	25:1

	<u>Underlying Shares</u>	<u>DRs</u>
Record Date:	Sep 30, 2020	Sep 30, 2020
Payable Date:	Oct 01, 2020	Oct 01, 2020
Cash In Lieu Rate:		N/A
Stock Distribution Rate:	400.0%	400.0% (100% Tax Exempt)
Issuance Fee:	-----	USD0.00

Comments: 400% ADS distribution

**Addendum: - see below**

400% ADS distribution with ratio change from 1 ADS: 25 ORDS to 1 ADS: 5 ORDS

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

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cc: Bloomberg LLC  
Clearstream Banking  
Euroclear  
Financial Industry Regulatory Authority (FINRA)  
Interactive Data Pricing and Reference Data  
London Stock Exchange

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