

**PEC LTD.**  
(Incorporated in the Republic of Singapore)  
(Registration No. 198200079M)

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**Response to Query from SGX RegCo on The Half Year Results for Period Ended 31 December 2021**

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The Board of Directors (the "Board") of PEC Ltd. (the "Company" and together with its subsidiaries, the "Group"), refers to its announcement on 10 February 2021 and wishes to provide the response to the query raised by the Singapore Exchange Regulation Pte. Ltd. ("SGX RegCo") on 25 February 2021:

**SGX RegCo Query:**

We refer to the Company's announcement of its Half Year Results for Period Ended 31 December 2020:

1. Under paragraphs 11 and 12 of Appendix 7.2 (Financial Statements and Dividend Announcement) of the Listing Manual, issuers are required to disclose a decision regarding dividend and if no dividend has been declared, a statement to that effect and the reason(s) for the decision. Please explain the Company's decision for not declaring a dividend.

**Company's Response:**

PEC Ltd does not have a fixed dividend policy. However, it is our desire to reward our shareholders on a consistent and sustainable basis. The amount of dividends to be declared will depend on the Year-end financial performance and our CAPEX requirement, which will be subject to shareholders' approval during our Annual General Meeting. PEC Ltd has not declared an interim dividend since the company was listed and will not be declaring an interim dividend for 1H FY2021.

By Order of the Board

Abdul Jabbar Bin Karam Din  
Company Secretary  
1 March 2021