

SMJ INTERNATIONAL HOLDINGS LTD.

(Incorporated in the Republic of Singapore on 31 December 2013) (Company Registration Number: 201334844E)

Announcement

Writ of Summons

The board of directors (the "Board") of SMJ International Holdings Ltd. (the "Company" and together with its subsidiary, SMJ Furnishings (S) Pte Ltd ("SMJF"), collectively referred to as the "Group") wishes to announce that SMJF had on 1 April 2015 been served a writ of summons issued by De Palmco Private Limited (the "Plaintiff") arising from the setting aside of the default judgment (of S\$23,117.35 plus costs) previously obtained against the Plaintiff. In its writ of summons, the Plaintiff claimed that SMJF had breached the Sale of Goods Act Cap. 393 in a supply and installation of carpet contract with the Plaintiff and liable to pay damages up to S\$146,500 and interest and costs.

The Group has sought legal advice in respect of the Plaintiff's alleged claim and has been advised by its solicitors that the said claim has little merit. SMJF will file an appeal against the decision of setting aside the default judgment against the Plaintiff and also intends to vigorously defend the Plaintiff's alleged claim in its writ of summons.

The Board is of the view that the writ of summons is not expected to have any material impact on the financial position of the Group for the current financial year ending 31 December 2015.

The Company will make further announcements as and when there are material developments on this matter.

BY ORDER OF THE BOARD

Ho Pei Yuen Rena Executive Director and Chief Executive Officer 1 April 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mrs Joan Ling-Lau, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.