

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON APPLICATIONS FOR MORATORIUM PURSUANT TO SECTION S211B(1) OF THE COMPANIES ACT (CAP. 50)**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 25, 26, 30 July, 23 August, 4, 12 and 22 October 2019 (the "Previous Announcements").*

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcement dated 22 October 2019 that, *inter alia*, the Moratoriums had been extended from 26 October 2019 till 30 November 2019 and that a further hearing is scheduled in the week of 26 November 2019.

On 26 November 2019, the Company and Asetanian each filed an affidavit for purposes of the further hearing which was held on 27 November 2019, during which the following orders (the "**Orders**") were, amongst others, made in respect of each of them:

1. Pursuant to section 211B(7) of the Companies Act (Cap. 50) (the "**Act**"), the following orders granted to the Applicant pursuant to section 211B(1) of the Act under the Order of Court dated 22 August 2019, as extended pursuant to the Order of Court dated 21 October 2019, be further extended till 2 March 2020 on the basis of the Applicant filing its application under section 210(1) of the Act by 14 February 2020, at the latest:
  - (a) No appointment shall be made of a receiver or manager over any property or undertaking of the Applicant;
  - (b) No proceedings (other than proceedings under sections 210, 211B, 211D, 211G, 211H or 212 of the Act) shall be commenced or continued against the Applicant, except with the leave of this Honourable Court and subject to such terms as this Honourable Court imposes;
  - (c) No execution, distress or other legal process against any property of the Applicant be commenced, continued or levied, except with the leave of this Honourable Court and subject to such terms as this Honourable Court imposes;
  - (d) No step to enforce any security over any property of the Applicant, or to repossess any goods held by the Applicant under any chattels leasing agreement, hire-purchase agreement or retention of title agreement shall be taken or continued, except with the leave of this Honourable Court and subject to such terms as this Honourable Court imposes; and
  - (e) No enforcement of any right of re-entry or forfeiture under any lease in respect of any premises occupied by the Applicant (including any enforcement pursuant to sections 18

or 18A of the Conveyancing and Law of Property Act (Cap. 61)), except with the leave of this Honourable Court and subject to such terms as this Honourable Court imposes;

2. The Applicant is to provide an update to creditors by 20 December 2019 on the status of acquiring the necessary regulatory approvals for the intended scheme of arrangement.

In addition, the Court directed, amongst others, that: (a) a case management conference is to be fixed by the Registry in the week of 18 February 2020 to monitor the filing of the applications under section 210(1) of the Act and that parties are at liberty to write in; and (b) the Applicants are to file a supplemental affidavit setting out certain matters raised at the hearing on 27 November 2019 by 4 December 2019.

Copies of the Affidavits filed by the Company and Asetanian on 26 November 2019 and to be filed by 4 December 2019 will be made available to any interested parties whose interests may be affected by the Orders upon request in writing made to the Company or Asetanian (as the case may be).

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Tan Pong Tyea  
Chairman and Chief Executive Officer  
28 November 2019