



(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARIES

(1) 呼和浩特诺和木勒企业管理有限公司

HOHHOT NUOHE MULE CORPORATE MANAGEMENT CO., LTD

(2) 呼和浩特新凯青投房地产租赁经营有限公司

HOHHOT XINKAI QINGTOU REAL ESTATE LEASING CO., LTD

CapitaLand Retail China Trust Management Limited (“**CRCTML**”), the manager of CapitaLand Retail China Trust (“**CRCT**”), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of CRCT, has established the following wholly owned subsidiaries incorporated in the People’s Republic of China as part of its ongoing business development:

- (1) Name : 呼和浩特诺和木勒企业管理有限公司
Hohhot NuoHe MuLe Corporate Management Co., Ltd.
- Principal Activity : Real Estate Investment and Management
- Registered Share Capital : RMB 20.0 million (approximately S\$4.0 million)
- (2) Name : 呼和浩特新凯青投房地产租赁经营有限公司
Hohhot XinKai QingTou Real Estate Leasing Co., Ltd.
- Principal Activity : Real Estate Investment and Management
- Registered Share Capital : RMB 367.0 million (approximately S\$73.6 million)

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per unit of the CRCT for the financial year ending 31 December 2019.

None of the Directors of CRCTML or the controlling unitholders of CRCT has any interest, direct or indirect, in the establishment of the above subsidiaries.

BY ORDER OF THE BOARD

CapitaLand Retail China Trust Management Limited

(Registration Number: 200611176D)

As manager of CapitaLand Retail China Trust

Chuo Cher Shing

Company Secretary

8 March 2019

Important Notice

The value of units in CapitaLand Retail China Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Retail China Trust Management Limited (the "**Manager**"), as manager of CapitaLand Retail China Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Retail China Trust is not necessarily indicative of the future performance of CapitaLand Retail China Trust.