UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration Number: 28925)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

The Board of Directors (the **"Board"**) of United Food Holdings Limited (the **"Company",** and together with its subsidiaries, the **"Group**") refers to its announcements dated 4 June 2019 and 6 June 2019 in relation to the notification of inclusion on the Watch-list due to the Financial Entry Criteria and Minimum Trading Price (**"MTP"**) Entry Criteria pursuant to Listing Rule 1311 with effect from 6 June 2019 and regulatory announcement issued by Singapore Exchange Regulation on 11 May 2020 in relation to the removal of MTP rule with effect from 1 June 2020.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criterion of the Watch-list.

Update on Unaudited Financial Performance and Financial Position

The Group recorded revenue of RMB0.0 million in the second quarter ended 30 September 2024 ("**2Q2025**") compared to RMB0.0 million in the first quarter ended 30 September 2023.

For more details on the results and financial position of the Group and of the Company, please refer to the unaudited financial statements announcement for 2QFY2025 released via SGXNET on 20 December 2024.

Update on Exit Offer to Shareholders

The Company is making its best efforts to complete the Exit Offer, and the following are the key developments and milestones achieved thus far:

End of January 2025: The company is currently searching independent financial adviser and expects to appoint a suitable independent financial adviser (IFA) by the end of January 2025.

February 2025: The Company, in collaboration with the IFA, will finalize amendments to the Exit Offer and submit them to the relevant regulators for final review.

Mid-March 2025: Subject to regulatory approval, the Company will make a formal announcement within the subsequent two weeks. The Exit Offer is expected to be formally completed by the end of March 2025.

Update on Appointment of Company Secretary

The Company is currently in the process of appointing new company secretary to handle delisting process. Once the appointment is completed, the Company will make relevant announcement.

Update on Future Direction and Other Material Development

There are no material developments that may have a significant impact on the financial position of the Group or any other updates on its future direction.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST's Listing Manual pursuant to the Financial Entry exit criteria and would update its shareholders in due course.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman
27 December 2024