



IEV HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 26 July 2011)
(Company Registration Number 201117734-D)

ALTERNATIVE ARRANGEMENTS FOR THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 24 JUNE 2020

The board of directors (the “**Board**”) of IEV Holdings Limited (the “**Company**”) refers to the following:

1. Part 4 of the COVID-19 (Temporary Measures) Act 2020 (Act) published on 7 April 2020 and the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 published on 13 April 2020 (“**COVID-19 Order**”) in the Government Gazette which provides, among others, legal certainty for alternative arrangements to enable issuers to hold general meetings where personal attendance is provided for in written law or certain legal instruments; and
2. the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation issued on 13 April 2020 entitled “*Additional Guidance on the Conduct of General Meetings During Elevated Safe Distancing Period*” to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place.

In light of the above developments and the evolving Covid-19 situation, the Board wishes to inform shareholders of the Company (“**Shareholders**”) that the Company will conduct its annual general meeting on 24 June 2020 at 10.30 a.m. (Singapore time) (“**AGM**”) by way of electronic means pursuant to First Schedule of the COVID-19 Order, and the physical location for the AGM is purely to facilitate the conduct of the AGM by way of electronic means.

Due to the current Covid-19 restriction orders in Singapore, Shareholders will NOT be able to attend the AGM in person.

The Company has made the following alternative arrangements for Shareholders to participate at the AGM:

- a) observing or listening to the proceedings of the AGM contemporaneously via a “live” audio-visual webcast of the AGM (“**LIVE WEBCAST**”) or a “live” audio-only stream (via telephone) of the AGM (“**LIVE AUDIO STREAM**”), respectively;
- b) submitting questions in advance of the AGM; and/or
- c) voting on their behalf, by appointing the Chairman of the AGM as proxy.

Persons who hold the shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50 of Singapore), including CPF and SRS investors, and who wish to participate in the AGM by:

- a) observing or listening to the proceedings of the AGM contemporaneously via LIVE WEBCAST or LIVE AUDIO STREAM, respectively;
- b) submitting questions in advance of the AGM; and/or
- c) voting on their behalf, by appointing the Chairman of the AGM as proxy,

should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares of the Company as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

Please see below details of the aforesaid alternative arrangements for Shareholders' participation at the AGM:

LIVE WEBCAST OR LIVE AUDIO STREAM

- (1) For Shareholders who wish to observe or listen to the proceedings of the AGM via LIVE WEBCAST or LIVE AUDIO STREAM, respectively, Shareholders will need to register online from 10.30 a.m. on 21 May 2020 till 10.30 a.m. on 22 June 2020 (being not less than forty-eight (48) hours before the time appointed for holding the AGM) at <https://iev-group.listedcompany.com/> by submitting their particulars (comprising full name (for individuals) / company name (for corporates), email address, contact number, National Registration Identity Card Number ("NRIC") / Passport number / Company Registration number, shareholding type and number of shares held) to enable the Company to verify the Shareholders' status.
- (2) Following verification, authenticated Shareholders will receive an email confirmation by 10.30 a.m. on 23 June 2020 containing a link and a password to access the LIVE WEBCAST (via smart phones, tablets or laptops/computers) as well as a dial-in number to access the LIVE AUDIO STREAM (via telephone) of the proceedings of the AGM.
- (3) Shareholders must not forward the abovementioned link to other persons who are not Shareholders of the Company and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the LIVE WEBCAST or LIVE AUDIO STREAM.
- (4) Shareholders who register by 10.30 a.m. on 22 June 2020 but do not receive an email response by 10.30 a.m. on 23 June 2020 may contact the Company by email at agm2020@iev-group.com for assistance.

SUBMISSION OF PROXY FORMS TO VOTE

- (1) **Voting at the AGM is by proxy ONLY. Please note that Shareholders will not be able to vote through the LIVE WEBCAST or LIVE AUDIO STREAM and can only vote with their proxy forms which are required to be submitted in accordance with the following paragraphs.**
- (2) Shareholders who wish to vote on any or all of the resolutions at the AGM must appoint the Chairman of the AGM as their proxy to vote on their behalf by completing the proxy form for the AGM. Shareholders must specifically indicate how they wish to vote for or vote against (or abstain from voting on) in respect of a resolution set out in the proxy form, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.
- (3) The proxy form, must be submitted in the following manner:
 - a) if submitted by post, be lodged at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623; or
 - b) if submitted electronically, be submitted via email to the Company's Share Registrar at srs.teamd@boardroomlimited.comin either case, by 10.30 a.m. on 22 June 2020 (being not less than forty-eight (48) hours before the time appointed for holding the AGM).
- (4) A member who wishes to submit an instrument of proxy must complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.
- (5) **In view of the current Covid-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed proxy forms by post, Shareholders are strongly encouraged to submit completed proxy forms electronically via email.**
- (6) CPF or SRS investors who wish to vote should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the AGM (i.e. by 10.30 a.m. on 15 June 2020) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM to vote on their behalf by the cut-off date.

SUBMISSION OF QUESTIONS

- (1) Shareholders will **NOT** be able to ask questions during the AGM via LIVE WEBCAST or LIVE AUDIO STREAM, and therefore it is important for Shareholders to submit their questions in advance of the AGM.
- (2) Shareholders may submit any questions they may have in advance of the AGM in relation to the Agenda of the AGM via email to the Company at agm2020@iev-group.com. All questions must be submitted by 10.30 a.m. on 21 June 2020 (being not less than seventy-two (72) hours before the time appointed for holding the AGM).
- (3) When submitting any questions via email, Shareholders must also provide the Company with their particulars (comprising full name (for individuals) / company name (for corporates), email address, contact number, NRIC / Passport number / Company Registration number, shareholding type and number of shares held).
- (4) The Company will endeavour to address the substantial and relevant questions from Shareholders relating to the agenda of the AGM at the AGM via LIVE WEBCAST or LIVE AUDIO STREAM.
- (5) The responses from the Board and management of the Company to substantial and relevant questions from Shareholders, together with the minutes of the AGM, will be published on SGXNet and the Company's corporate website at the URL <https://iev-group.listedcompany.com/>, within one (1) month after the date of the AGM.

DOCUMENTS

The Annual Report, Appendix on Proposed Change of Auditors, Notice of AGM and accompanying proxy form will be mailed out after the lifting of the elevated safe distancing period and as soon as practicable. The documents will also be accessible at the Company's website at the URL <https://iev-group.listedcompany.com/> and at the SGX website at URL <https://www.sgx.com/securities/company-announcements>.

In view of the evolving Covid-19 situation, the Company reserves the right to take such further precautionary measures and/or changes to the Company's AGM arrangement as may be appropriate up to the date of the AGM, including any precautionary measures required or recommended by government agencies, in order to curb the spread of Covid-19. Shareholders should continually check for announcements by the Company for updates (if any) on the AGM via the SGX's website at the URL <https://www.sgx.com/securities/company-announcements>.

The Company would like to thank all Shareholders for their patience and co-operation in enabling us to hold our AGM with the optimum safe distancing measures amidst the current Covid-19 situation.

By order of the Board

Christopher Do
President and CEO
15 May 2020

MEDIA CONTACT

For media queries, please contact;

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.