

SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200517815M)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER SAMKO TIMBER PERFORMANCE SHARE PLAN

The board of directors (the “**Board**”) of Samko Timber Limited (the “**Company**”) refers to the Company’s announcement dated 29 August 2018 in relation to the grant of share awards pursuant to Samko Timber Performance Share Plan (the “**Plan**”).

The Board wishes to announce that the Company has allotted and issued 10,867,280 ordinary shares (the “**New Shares**”) on 14 July 2021 in the share capital of the Company to Mr Riko Setyabudhy Handoko pursuant to the vesting of share awards under the Plan.

The New Shares will rank *pari passu* in all respects with the existing shares of the Company in issue. The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on or around 16 July 2021.

Following the allotment and issuance of the New Shares, the number of the issued and paid up ordinary shares of the Company has increased from 2,384,836,283 to 2,395,703,563 ordinary shares.

BY ORDER OF THE BOARD

Eka Dharmajanto Kasih
Non-Independent and Non-Executive Chairman

14 July 2021