



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904364E)

DISCUSSIONS WITH STRATEGIC PARTNERS AND STRATEGIC INVESTORS

The Board of Directors of Ezion Holdings Limited (“**Company**” or “**Ezion**”) refers to the article published in The Business Times on 13 April 2018 titled ‘Ezion, China Merchants in talks that could lead to asset injections’.

Further to the Company’s announcement dated 28 March 2018 in relation to the result of the extraordinary general meeting held on 28 March 2018 and the announcements dated 6 April 2018 and 13 April 2018 in relation to the proposed issuance of ordinary shares and grant of options to Pavilion Capital Fund Holdings Pte. Ltd., the Company is in further discussions with strategic partners and strategic investors, including but not limited to China Merchants & Great Wall Ocean Strategy & Technology Fund (L.P.), to help strengthen Ezion’s position and to grow its core Liftboat business.

The Company will make further announcements on the various discussions as and when appropriate.

Shareholders, noteholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and noteholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board

Goon Fook Wye Paul

Company Secretary

16 April 2018