



ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198600740M)

ADDENDUM TO LOAN AGREEMENT

1. The board of directors (the “**Board**”) of Advanced Systems Automation Limited (“**Company**” and together with its subsidiaries, collectively the “**Group**”) refers to the Company’s circular dated 4 February 2021, announcements dated 19 February 2021 and 2 March 2021 that the Company had entered into a loan agreement with ASTI Holdings Limited (“**ASTI**”) dated 31 December 2020 (“**Loan Agreement**”).
2. The Company wishes to announce that it has entered into an addendum on 8 April 2022 (“**Addendum**”) in relation to the Loan Agreement, which had been approved by shareholders on 19 February 2021 at an extraordinary general meeting (“**EGM**”).
3. The outstanding balance under the Loan Agreement as at 8 April 2022 is S\$9,280,335. This includes the S\$1,000,000 refundable deposit that was converted into an interest-bearing loan (“**Converted Loan**”) upon the termination of the disposal of Emerald Precision Engineering Sdn. Bhd., Yumei Technologies Sdn. Bhd., Yumei REIT Sdn. Bhd. and Pioneer Venture Pte. Ltd, as disclosed in the announcement dated 25 November 2021.
4. Under the Addendum, the Company and ASTI have agreed that the outstanding sums owed under the Loan Agreement and the abovementioned Converted Loan shall now be paid in accordance with the following tranches:
 - (a) A sum equivalent to S\$2 million to be payable on 31 March 2023;
 - (b) A sum equivalent to S\$2 million to be payable on 31 March 2024;
 - (c) A sum equivalent to S\$2 million to be payable on 31 March 2025;
 - (d) A sum equivalent to S\$2 million to be payable on 31 March 2026; and
 - (e) The balance sum outstanding under the Loan Agreement inclusive of any interest that has accrued) shall be paid on 31 March 2027.
5. The Company expects to use its existing cash, and cash flow generated from its businesses to fulfil its obligations under the Addendum. If need be, the Company is also able to utilize the shareholders’ loans of up to S\$5 million, approved by the shareholders in the EGM held on 19 February 2021, to fulfil part of its obligations under the Addendum.
6. The execution of the Addendum is not expected to have any material impact on the financial performance of the Company in the financial year ending 31 December 2022.

By Order of the Board

Dato’ Sri Mohd Sopiyan B. Mohd Rashdi
Chairman
Advanced Systems Automation Limited
8 April 2022

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.